SATRA PROPERTIES (INDIA) LIMITED

Regd. Off.: F-27, 1st Floor, Prime Mall, Beside Irla Church, Vile parle (West), Irla road, Mumbai- 400056 Contact No.: 7506599987 E-Mail: info@satraproperties.in

CIN: L65910MH1983PLC030083

Date: 29th July, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
E-mail: corp.relations@bseindia.com

Sub.: Compliance under Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: BSE CODE - 508996

Dear Sir/Madam,

In terms of Regulations 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions on Consolidated basis for the half year ended 31st March, 2020.

Kindly take above on record and acknowledge the same.

For Satra Properties (India) Limited

Praful N. Satra

Chairman and Managing Director

DIN: 00053900

Place: Mumbai Encl.: As above

Satra Properties (India) Limited

Disclosure of Related Party Transactions on a consolidated basis for March 31, 2020

(i) List of related parties as per the requirements of Ind-AS 24 - Related Party Disclosures

Name of Related Party	Country of Incorporation
Subsidiaries	
Satra Property Developers Private Limited (Upto 10 oct ,2019)	India
Satra Buildcon Private Limited (Upto 08th August, 2019)	India
Carari Impex Private Limited (Formerly known as Satra Infrastructure and Land	India
Developers Private Limited) (Up to 16th Oct ,2019)	
Satra International Private Limited (Upto 5th Feb, 2020)	UAE

Key managerial personnel and Relatives

Praful N. Satra-Chairman and Managing Director
Vishal R. Karia, Independent Director
Sheetal D. Ghatalia, Independent Director (Upto 4th Feb,2020)
Kamlesh B. Limbachiya, Independent Director
Minaxi Satra-Relative of KMP
Rushabh Satra-Relative of KMP
Rubina K. Kalyani, Non Executive Director
Sahara A Murad, Independent Director (with effect from 30.11.2019)
Anusha Singi, Company Secretary (with effect from 30.11.2019)
Manish R. Jakhmola, Chief Financial Officer

Entitles over which key managerial personnel or their relatives exercises significant influence

Prime Developers Satra Estate Development Private Limited VR2 Land Development Private Limited Satra Retail Pvt Itd



(ii) Transactions with related parties

The following transactions occurred with related parties INR Lakhs Name Nature of Transaction MARCH 31, 2020 Praful N. Satra Loan taken 110.39 Minaxi Satra Loan taken 121.67 Manish R. Jakhmola, Chief Financial Officer Remuneration to KMP 5.75 Anusha Singi Remuneration to KMP 2.58 Satra Property Developers Private Limited Loans given 96.87 Interest income 75.91 Services provided (excluding 8.50 taxes) Satra Estate Development Private Limited Interest income 1,86 Carari Impex Private Limited (Formerly known as Satra Infrastructure and Land Loans given 4.50 Developers Private Limited) Interest income 9,45 VR2 Land Development Private Limited Services received (excluding 21.07 taxes) Satra Retail Pvt Ltd Sales of Assets 5.00 Prime Developers Advances given against 4,000.00 property

(iii) Outstanding balances	INR Lakhs
Name	MARCH 31, 2020
Trade receivables	
Satra Property Developers Private Limited	234.58
Satra Retail Pvt Ltd	5.00
Advances given	
Prime Developers-	4,000.00
Deposit Given	
VR2 Land Development Private Limited	18.00

(iv) Loans to related parties Name Particulars MARCH 31, 2020 Satra Property Developers Private Limited 826.05 Beginning of the year Loans advanced 96.87 Loan repayments received (236.41) Interest charged 68.32 Interest received 754.83 End of the year Satra Estate Development Private Limited Beginning of the year 23,53 Loans advanced Loan repayments received (0.25)Interest charged 1.86 Interest received End of the year 25.14 Carari Impex Private Limited (Formerly known as Satra Infrastructure and Land Beginning of the year 140.39 Developers Private Limited) Loans advanced 4.50 Loan repayments received Interest charged 8.51 Interest received End of the year 153.40



(iv) Loans from related parties		
Praful N. Satra	Beginning of the year	
	Loans taken	110,39
	Loan repaid	110.15
	End of the year	0.24
Minaxi Satra	Beginning of the year	-
	Loans taken	121.67
	Loan repaid	121.67
	End of the year	

	MARCH 31, 2020
Short term employee benefits	
Director Sitting Fees	0,50
Post-employment benefits*	(42)
Long term employee benefits*	(§
Termination benefits	120
Employee share based payment	
	0.50

