

Date: November 11, 2023

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400001
Scrip Code: 543333
ISIN: INE290S01011

To,
Listing Department,
National Stock Exchange of India Limited
Exchange plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra East,
Mumbai – 400051
Scrip Symbol: CARTRADE

Dear Sir/ Madam,

Sub: Intimation about Resignation of M/s Price Waterhouse Chartered Accountants LLP, as Statutory Auditor of Sobek Auto India Private Limited, material subsidiary of the CarTrade Tech Limited.

Pursuant to Sub-clause (7A) inserted under Clause A in Part A of Schedule III under Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 (“**SEBI LODR Regulations**”) read with SEBI Circular no - CIR/CFD/CMDI/114/2019 dated October 18 2019, this is to inform you that the Statutory Auditor of Sobek Auto India Private Limited, material subsidiary of the CarTrade Tech Limited, M/s Price Waterhouse Chartered Accountants LLP, (FRN No. 012754N/N500016) have tendered their resignation from the position of the Statutory Auditor of Sobek Auto India Private Limited.

A copy of the letter received from M/s Price Waterhouse Chartered Accountants LLP in this regard is enclosed herewith.

You are requested to take the same on your records.

Thank You,
For CarTrade Tech Limited

Lalbahadur Pal
Company Secretary and Compliance officer
Mem. No. A40812

Enclosed a/a

CarTrade Tech Limited

Reg. Off. & Corp. Off.: 12th Floor, Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.

W: cartradetech.com | T: +91 22 6739 8888 | E: investor@cartrade.com | CIN: L74900MH2000PLC126237



Price Waterhouse Chartered Accountants LLP

Date: November 11, 2023

The Board of Directors
M/s Sobek Auto India Private Limited
3rd floor, 90B, Delhi-Jaipur Expressway
Udyog Vihar, Sector 18,
Gurugram-122001

For the attention of: Mr. Amit Kumar, Director

Dear Sirs,

Sub: Resignation as Statutory Auditors of Sobek Auto India Private Limited

We refer to our appointment as Statutory Auditors of Sobek Auto India Private Limited (the 'Company') for a period of five years (Financial year 2019-20 to 2023-24) at the Annual General Meeting held on December 30, 2019.

As per the communication received from you vide email dated November 5, 2023 and further discussions, the Company has been acquired by CarTrade Tech Limited (the 'Acquirer') w.e.f. August 11, 2023. The Acquirer has different auditors and consequently, the Company is desirous of appointing the firm of auditors of the Acquirer as the auditors of the Company. Accordingly, as requested we are resigning as auditors of the Company with immediate effect.

Further, as agreed by you with the auditor of the Acquirer, no deliverables were expected from us for the quarter ended September 30, 2023 since the auditor of the Acquirer has reviewed the financial information of the Company in connection with their review report on the consolidated financial results of CarTrade Tech Limited, the parent company of the Company.

Please find attached in Annexure A the information to be obtained by the Company from the auditors for the resignation as required by Securities and Exchange Board of India circular CIR / CFD / CMD1 / 114 / 2019 dated October 18, 2019. We request you to submit applicable declarations to the Stock Exchanges as may be required under the SEBI (Listing Obligations and Disclosure Requirements Regulation) 2015, as amended, within the prescribed timelines.

We thank the members of the Board for the cooperation extended to us during our tenure as Statutory Auditors.

Please note that prior to our resignation, we issued our audit report dated September 26, 2023 on the financial statements for the year ended March 31, 2023.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

SAHIL ARORA Digitally signed by SAHIL ARORA
Date: 2023.11.11 08:43:00 +05'30'

Sahil Arora
Partner
Membership no. 506483

Place: New Delhi

Price Waterhouse Chartered Accountants LLP, Building No. 8, 8th Floor, Tower - B, DLF Cyber City, Gurugram - 122 002

T: +91 (124) 4620000, F: +91 (124) 4620620

Registered office and Head Office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi - 110002

Price Waterhouse (a Partnership Firm) Converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPINAAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Annexure A

Information of Resignation of Auditor

(In accordance with SEBI Circular No CIR/CFD/CMD1/114/2019 dated 18th October,2019)

Sr.No	Particulars	Explanations
1	Name of the listed entity/ material subsidiary	Sobek Auto India Private Limited
2	Details of the statutory auditor	
	a. Name:	M/s Price Waterhouse Chartered Accountants LLP
	b. Address:	Building No. 8, 8 th Floor, Tower-B, DLF Cyber City, Gurugram - 122002
	c. Phone number:	0124 4620000
	d. Email:	sahil.arora@pwc.com
3	Details of association with the listed entity/ material subsidiary:	
	. Date on which the statutory auditor was appointed:	a. Initial appointment in Board Meeting ('BM') dated November 29, 2018 for FY 2018-19. b. Appointment in Annual General Meeting ('AGM') dated December 30, 2019 for period from FY 2019-20 to FY 2023-24.
	b. Date on which the term of the statutory auditor was scheduled to expire:	Conclusion of the Company's AGM to be held for FY 2023-24.
	c. Prior to resignation, the latest audit report/ limited review report submitted by the auditor and date of its submission.	We have completed the statutory audit for the year ended March 31, 2023 and issued our audit report on September 26, 2023.
4	Detailed reasons for resignation:	Refer to resignation letter dated November 11, 2023.
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not applicable
6	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	
	b. Whether the lack of information would have significant impact on the financial statements/results.	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	

	d. Whether the lack of information was prevalent in the previous reported financial statements / results. If yes, on what basis the previous audit/limited review reports were issued.	
7	Any other facts relevant to the resignation	None

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

**SAHIL
ARORA**

Digitally signed by
SAHIL ARORA
Date: 2023.11.11
08:43:36 +05'30'

Sahil Arora
Partner
Membership no. 506483

Place: New Delhi
Date: November 11, 2023