

केंद्रीय कार्यालय

Central Office

CO:IRD:2023-24:200

09.08.2023

National Stock Exchange of India Limited Exchange Plaza, Plot No.C/1, 'G' Block Bandra-Kurla Complex Bandra (E), Mumbai-400 051 Symbol – CENTRALBK	BSE Ltd. Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400001 Scrip Code – 532885
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Madam/Dear Sir,

Sub: Intimation under SEBI (LODR) Regulations, 2015 – Co-Lending Partnership with M/s. Ambit Finvest Private Limited for MSME Loans.

Central Bank of India has entered into a strategic Co-Lending Partnership with M/s. Ambit Finvest Private Limited to offer MSME Loans at competitive rates, subject to compliance with the applicable law(s) including the applicable guidelines issued by Reserve Bank of India (RBI). The participation by both the entities in this Co-Lending arrangement will result in greater expansion of portfolio by Central Bank of India and M/s. Ambit Finvest Private Limited.

M/s. Ambit Finvest Private Limited is registered NBFC with Reserve Bank of India. The NBFC is engaged in providing MSME Loans. Ambit Finvest has disbursed INR 3,500+ crore worth of loans and has grown its AUM at a CAGR of ~50%. It currently has an AUM of INR 2,750+ Crs and a wide footprint across 11 states through its 150+ branches and 1,700+ employees.

Under the arrangement, M/s. Ambit Finvest Private Limited will originate and process Loan proposals under MSME Sector as per jointly formulated credit parameters and eligibility criteria and Central Bank of India will take into its books 80% of the MSME Loans under mutually agreed terms. M/s. Ambit Finvest Private Limited will service the loan account throughout the life cycle of the loan. The Co-Lending arrangement is expected to help both the entities to offer convenient experience and customer delight to their customers as well as help expand their reach across India.

Please take the above on your record.

Thanking you.

Yours faithfully,

For **CENTRAL BANK OF INDIA**

CHANDRAKANT BHAGWAT

Company Secretary & Compliance Officer