

18th April, 2019

To,

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G. Bandra Kurla
Complex Bandra, East,
Mumbai- 400051
Symbol: NEXTMEDIA

BSE Limited
25th Floor, P J Towers,
Dalal Street, Mumbai - 400001
Security Code: 532416

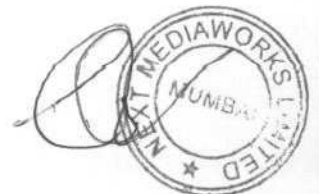
Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

With reference to the subject matter, we would like to inform you that the Board of Directors at its meeting held today i.e. 18th April, 2019, has, *inter-alia*, transacted the following business:

A. Upon recommendation of the Nomination and Remuneration Committee, approved appointment of following Directors and Key Managerial Personnel:

1. Mr. Ajay Relan (DIN: 00002632), as an Additional Director (Non-Executive and Independent), to hold office upto the date of ensuing AGM of the Company. Mr. Ajay Relan has been appointed as Independent Director on the Board of the Company, for a period of 5 (five) consecutive years, for a term upto March 31, 2024, subject to approval of the Members.
2. Ms. Suchitra Rajendra (DIN: 07962214), as an Additional Director (Non-Executive and Independent), to hold office upto the date of ensuing AGM of the Company. Ms. Suchitra Rajendra has been appointed as Independent Director on the Board of the Company, for a period of 5 (five) consecutive years, for a term upto March 31, 2024, subject to approval of the Members.
3. Mr. Praveen Someshwar (DIN: 01802656), as an Additional Director (Non-Executive and Non-Independent), to hold office upto the date of ensuing AGM of the Company.
4. Mr. Dinesh Mittal (DIN: 00105769), as an Additional Director (Non-Executive and Non-Independent), to hold office upto the date of ensuing AGM of the Company.
5. Mr. Harshad Jain (DIN: 08191390), as an Additional Director w.e.f. 18th April, 2019 and Chief Executive Officer (Designated as Managing Director under the Companies Act, 2013) w.e.f. 22nd April, 2019 for a period of Three years, subject to approval of the members at their ensuing AGM of the Company.



6. Mr. Abhishek Kapoor, as Chief Financial Officer (Key Managerial Personnel u/s 203 of the Companies Act, 2013) w.e.f. 22nd April, 2019.

The relevant details in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No.CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed as "Annexure A".

B. Accepted the resignation of following Directors and Key Managerial Personnel of the Company with effect from close of business hours of 18th April, 2019:

1. Mr. Tarique Ansari (DIN: 00101820) from the position of Chairman & Managing Director.
2. Mr. Sunil Dalal (DIN: 00021019) from the position of Independent Director.
3. Mr. Adille Sumariwalla (DIN: 00045855) from the position of Independent Director.
4. Mr. Idupuganty Venkat (DIN: 00089679) from the position of Independent Director.
5. Ms. Monisha Shah (DIN: 00542228) from the position of Independent Director.
6. Mr. Rajbir Singh Bhandal (DIN: 01962971) from the position of Independent Director.
7. Mr. Chetan Desai (DIN: 03595319) from the position of Non-Executive Director.
8. Mr. Ismail Dabhoya from the position of Chief Financial Officer.

Relevant details required under Point 7(B) (i), (ii) and (iii) of Para A of Part A of Schedule III to SEBI LODR will be disclosed to the stock exchanges in due course.

This is for your information, please.

Thanking you.

For Next Mediaworks Limited



Gaurav Sharma
Company Secretary & Compliance Officer

Encl.: as above



“Annexure A”

1. Appointment of Mr. Ajay Relan as an Additional Director (Non-Executive and Independent):

Sr. No	Particulars	Information of Event
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2	Date of appointment/cessation & term of appointment	<p>Date of appointment : 18th April, 2019</p> <p>Terms of Appointment: Appointed as an Additional Director (Non-Executive and Independent), to hold office upto the date of ensuing Annual General Meeting of the Company.</p> <p>Mr. Ajay Relan has been appointed as Independent Director on the Board of the Company, for a period of 5 (five) consecutive years, for a term upto March 31, 2024, subject to approval of the Members.</p>
3	Brief profile (in case of appointment)	<p>Shri Ajay Relan is one of the pioneers of the Indian private equity industry. Prior to founding CX Partners, he headed Citi's private equity business since its inception in 1995. He has worked with several financial firms in multiple geographies, starting with Citibank in 1976 and the last being the CEO of a Citi affiliated brokerage firm, Citicorp Securities & Investments Ltd.</p> <p>He holds an MBA from Indian Institute of Management, Ahmedabad (1976) and B.A. (Hons) Economics from St. Stephen's College, Delhi University (1974).</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	NIL



2. Appointment of Ms. Suchitra Rajendra as an Additional Director (Non-Executive and Independent):

Sr. No	Particulars	Information of Event
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2	Date of appointment/cessation & term of appointment	<p>Date of appointment : 18th April, 2019</p> <p>Terms of Appointment: Appointed as an Additional Director (Non-Executive and Independent), to hold office upto the date of ensuing AGM of the Company. Ms. Suchitra Rajendra has been appointed as Independent Director on the Board of the Company, for a period of 5 (five) consecutive years, for a term upto March 31, 2024, subject to approval of the Members.</p>
3	Brief profile (in case of appointment)	<p>Ms. Suchitra Rajendra has over 25 years of rich experience in HR domain in India, Asia Pac and Australia in a variety of sectors ranging from not for profit to consulting to FMCG. She has both line HR consulting and strategic HR experience. Currently, she is Vice President and CHRO for PepsiCo India Region. She is responsible for talent strategy, organization design and building the right culture to drive sustainable business growth.</p> <p>Ms. Rajendra is recipient of multiple awards within PepsiCo and recognized across the industry.</p> <p>She has a Post Graduate degree in HR from XLRI Jamshedpur. She is a speaker at various national and international forums, member of the FICCI HR Committee and CII North Chapter IR Committee.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	NIL

3. Appointment of Mr. Praveen Someshwar as an Additional Director (Non-Executive and Non-Independent):

Sr. No	Particulars	Information of Event
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2	Date of appointment/cessation & term of appointment	Date of appointment : 18 th April, 2019 Terms of Appointment: Appointed as Non-Executive, under Non Independent Category to hold office upto the date of ensuing Annual General Meeting of the Company.
3	Brief profile (in case of appointment)	A business leader with more than 27 years' of rich and varied experience in strategic leadership, business and finance roles. He is presently associated with HT Media group as Managing Director of HT Media Limited and Hindustan Media Ventures Limited. The last role in Pepsico was Senior Vice President & GM based out of Hong Kong, where he was responsible for all Pepsico businesses across the North & South East Asia. Prior to that he was the CEO for the Food business, CEO for PepsiCo's beverage business in India & South Asia, CFO for PepsiCo's India & South Asia business, Strategic & Financial Planning Head for Pepsico India & South Asia. Mr. Someshwar is a Chartered Accountant and Cost Accountant.
4	Disclosure of relationships between directors (in case of appointment of a director).	NIL



4. Appointment of Mr. Dinesh Mittal as an Additional Director (Non-Executive and Non-Independent):

Sr. No	Particulars	Information of Event
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2	Date of appointment/cessation & term of appointment	Date of appointment : 18 th April, 2019 Terms of Appointment: Appointed as Non-Executive, under Non-Independent Category to hold office upto the date of ensuing Annual General Meeting of the Company
3	Brief profile (in case of appointment)	Mr. Dinesh Mittal is currently associated with HT Media Limited as Group General Counsel and Company Secretary. He has previously worked with large multi-national corporate in his professional career spanning over 32 years. Prior to joining HT, he was the Executive Director in Whirlpool India handling Legal, Tax and Secretarial matters for India and parts of Asia. Mr. Dinesh Mittal is a qualified Company Secretary and also has a Post Graduate Diploma in Business Administration from IPM, Ghaziabad. He also holds Bachelor's Degree in Law from Delhi University and Masters Degree in Law (IPR) from Queensland University, Australia.
4	Disclosure of relationships between directors (in case of appointment of a director).	NIL



5. Appointment of Mr. Harshad Jain as an Additional Director w.e.f. 18th April, 2019 and Chief Executive Officer (Designated as Managing Director under the Companies Act, 2013) w.e.f. 22nd April, 2019:

Sr. No	Particulars	Information of Event
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2	Date of appointment/cessation & term of appointment	<p>Date of appointment :</p> <p>i. As an Additional Director w.e.f. 18th April, 2019 and</p> <p>ii. Chief Executive Officer (Designated as Managing Director under the Companies Act, 2013) w.e.f. 22nd April, 2019</p> <p>Terms of Appointment: Appointed as Additional Director, to hold office upto the date of ensuing AGM of the Company. Mr. Harshad Jain has been appointed as Chief Executive Officer (Designated as Managing Director under the Companies Act, 2013), w.e.f. 22nd April, 2019 for a period of Three years, subject to approval of the members at their ensuing Annual General Meeting of the Company.</p>
3	Brief profile (in case of appointment)	<p>Mr. Harshad Jain has vast experience in FMCG and media & entertainment spaces. On completion of his business studies in Sales and Marketing he joined PepsiCo and was associated for 14 years in various roles across sales, marketing and business at regional and corporate level.</p> <p>In his last stint, he worked with HT Media Limited as the Business Head of the FM Radio business and handled the radio and entertainment business – 'Fever' & 'Nasha' and Fever Entertainment. He played a critical role in transforming 'Fever' into a profitable and formidable business, with leadership in key markets and segments.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	NIL

6. Appointment of Mr. Abhishek Kapoor as Chief Financial Officer (Key Managerial Personnel u/s 203 of the Companies Act, 2013) w.e.f. 22nd April, 2019:

Sr. No	Particulars	Information of Event
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2	Date of appointment/cessation & term of appointment	Date of appointment : 22nd April, 2019 Terms of Appointment: Appointed as Chief Financial Officer (Key Managerial Personnel u/s 203 of the Companies Act, 2013) w.e.f. 22 nd April, 2019.
3	Brief profile (in case of appointment)	Mr. Abhishek Kapoor is a Chartered Accountant with specialisation in Strategy Management from IIM-K. He has more than 19 years of diverse experience in varied areas of Finance. In his last stint he was associated with HT Media Limited as CFO of Fever FM – Radio and Entertainment business and was responsible for driving the business and financial strategy of the division. In the past, he has worked with PepsiCo India and Godrej Consumer Products Limited in various lead roles.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable

