



SKY GOLD
— Limited —

Date: November 11, 2020

To,
The Manager
Bombay Stock Exchange Limited,
1st Floor, P.J. Towers,
Dalal Street, Mumbai - 400001

Scrip Code: 541967

Ref: Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), 2015

Subject: Outcome of Board meeting of the Company held today i.e. November 11, 2020

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 along with other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') the Board at its meeting held today i.e., November 11, 2020 through video conferencing which commenced at 4.15P.M and concluded at 5.10P.M inter alia, considered and approved the Un-audited Financial Results for the quarter and half year ended September 30, 2020, pursuant to the Regulation 33 of Listing Regulations and took note of the Limited Review Report thereon. (*Annexure I*), issued by the Statutory Auditors of the Company i.e M/s. V.J Shah & Associates, Chartered Accountants, (Firm Registration No. 109823W).

Kindly take the above on record.

For Sky Gold Limited,



(Signature)
Darshan Ramesh Chauhan
Wholetime Director

DIN: 02138075

Address: Flat No. 2301/2302, 23rd Floor,
A Wing Sarvoday Heights Jain Mandir Road,
Sarvoday Nagar Mulund West 400080

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Tel. : +91 22 6691 9399 • Order Dep.: +91 9320 9292 99

Corporate Office : 267-271, Kanak Chambers, Office No.12A,13,14, 15th Floor, Opp. Adarsh Hotel, Kalbadevi Road, Mumbai - 400 002.

l.com : 2100. Tel.: +91 22 2241 6363 / 2241 3636 • Accounts : +91 91374 33902

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CIN NO.: - L36911MH2008PLC181989

SKY GOLD LTD
CIN : L36911MH2008PLC181989

Statement of Unaudited Financial Results as on 30th September 2020.

		(Rs. in Lacs)			
Sl No	Particulars	As at 30.09.2020 Unaudited	As at 31.03.2020 Audited	As at 30.09.2019 Unaudited	
A. EQUITY AND LIABILITIES					
1	Shareholders' Funds				
(a)	Share Capital	537.19	537.19	537.19	
(b)	Reserves and Surplus	4,460.99	4,208.47	3,818.27	
(c)	Money Received Against Share Warrants	-	-	-	
	Sub-total - Shareholders' funds	4,998.18	4,745.66	4,355.46	
2	Share Application money pending allotment	-	-	-	
3	Non Current Liabilities				
(a)	Long Term Borrowings	-	-	-	
(b)	Deferred Tax Liabilities	-	-	-	
(c)	Long Term Provisions	38.71	38.71	36.32	
	Sub-total - Non-current liabilities	38.71	38.71	36.32	
3	Current Liabilities				
(a)	Short Term Borrowings	6,220.85	5,856.89	6,541.34	
(b)	Trade Payables	-	-	-	
	(i) Total outstanding dues of micro enterprises and small enterprises	159.77	104.41	144.56	
	(ii) Total outstanding dues of creditors other than micro and small enterprises	18.07	91.69	9.24	
(c)	Other Current Liabilities	57.48	65.13	41.57	
(d)	Short Term Provisions	-	-	-	
	Sub-total - Current liabilities	6,456.17	6,118.12	6,736.70	
	TOTAL - EQUITY AND LIABILITIES	11,493.06	10,902.49	11,128.48	
B. ASSETS					
1	Non Current Assets				
(a)	Property, Plant & Equipment	273.41	269.23	292.29	
(i)	Tangible Assets	-	-	-	
(ii)	Intangible Assets	-	-	-	
(iii)	Capital Work in Progress	-	-	-	
(iv)	Intangible Assets under development	-	-	-	
	Total Fixed Assets	273.41	269.23	292.29	
(b)	Non Current Investments	2,642.53	2,219.18	2,143.28	
(c)	Deferred tax Assets (Net)	19.43	18.68	17.27	
(d)	Long Term Loans and Advances	-	-	-	
(e)	Other Non Current Assets	-	-	-	
	Sub-total -Non-Current Assets	2,935.37	2,507.09	2,452.84	
2)	Current Assets				
(a)	Current Investments	-	-	-	
(b)	Inventories	3,698.31	3,391.79	4,142.80	
(c)	Trade Receivables	4,313.80	4,659.40	4,149.01	
(d)	Cash & Cash Equivalents	275.18	38.00	50.30	
(e)	Short Term Loans and Advances	14.20	11.72	11.79	
(f)	Other Current Assets	256.19	294.49	321.75	
	Sub-total - Current assets	8,557.69	8,395.40	8,675.64	
	TOTAL - ASSETS	11,493.06	10,902.49	11,128.48	

For SKY GOLD LIMITED
Director




SKY GOLD LTD
CIN : L36911MH2008PLC181989

Statement of Unaudited Financial Results for the 6 month ended 30th September 2020.

(Amounts in Lacs except Earning per Shares)

Sr.	Particulars	6 months ended		6 months ended		Year ended	
		30.09.2020 Unaudited	31.03.2020 Audited	30.09.2019 Unaudited	31.03.2020 Audited		
1	Revenue From Operations						
(a)	Revenue From Operations (Net of taxes)	26,932.06	40,897.94	31,290.70	72,188.64		
(b)	Other Income	22.41	92.02	27.01	119.03		
	Total Revenue From Operations (net)	26,954.47	40,989.96	31,317.71	72,307.67		
2	Expenses						
(a)	Cost of Material Consumed	26,676.76	38,458.53	30,514.97	68,973.49		
(b)	Purchase of Stock in Trade	-	-	-	-		
(c)	Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	-583.72	1,281.37	-92.93	1,188.44		
(d)	Employee Benefits Expenses	79.41	158.41	146.02	304.43		
(e)	Finance Cost	308.06	343.84	264.37	608.21		
(f)	Depreciation and Amortisation Expenses	17.99	23.63	23.02	46.65		
(g)	Other Expenses	119.10	229.42	202.78	432.20		
	Total Expenses	26,617.60	40,495.20	31,058.23	71,553.42		
3	Profit/(Loss) before Exceptional, Extraordinary items & Tax	336.87	494.76	259.49	754.25		
4	Exceptional items	-	-	-	-		
5	Profit/(Loss) before Extraordinary items & Tax	336.87	494.76	259.49	754.25		
6	Extraordinary Items / Extra ordinary Items	-	-	-	-		
7	Profit before Tax	336.87	494.76	259.49	754.25		
8	Tax expense						
	Current Tax	85.10	125.00	65.00	190.00		
	Deferred Tax	-0.74	-1.42	2.89	1.48		
	Tax adjustment of previous years	-	-19.02	-	-19.02		
	Total Tax Expense	84.36	104.56	67.89	172.46		
9	Profit/(Loss) for the period from Continuing Operation	252.51	390.20	191.59	581.79		
10	Profit/(Loss) for the period from Discontinuing Operation	-	-	-	-		
11	Profit/(Loss) for the period	252.51	390.20	191.59	581.79		
12	Details of Equity Share Capital						
	Paid up equity share capital (Face value of Rs. 10/- each)				537.19		
	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				4,208.47		
13	Earnings Per Equity Share (before extraordinary items) (of Rs. 10/- each) (not annualised) (before and after extraordinary items)						
(a)	Basic	4.70	7.26	3.57	10.83		
(b)	Diluted	4.70	7.26	3.57	10.83		
	See accompanying note to Financial Results						

For SKY GOLD LIMITED

Director



SKY GOLD LTD
CIN : L36911MH2008RP1.C181989
Statement of Cash Flows for the half year ended 30th September 2020.

PARTICULARS	(Rs. In Lacs)	
	30.09.2020	30.09.2019
	Rs Unaudited	Rs Unaudited
D) CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before Tax	336.87	259.49
Adjustment for Non-Cash and Non-operating Items		
Add: Depreciation	17.99	23.02
Loss on sale of Asset	0.07	-
Interest Expense	307.58	241.08
Less: Interest Income	-0.41	-0.49
Rent Income	-2.40	-3.54
Dividend Received	-2.70	-11.58
Operating profits before working capital changes	657.00	507.98
Changes in Working Capital & Operating Assets & liabilities		
Increase/(Decrease) in Short Term Borrowings	363.96	1,643.87
Increase/(Decrease) in Trade Payables	55.37	132.57
Increase/(Decrease) in Other Current Liabilities	-73.62	6.94
Increase/(Decrease) in Long Term Provisions	0.04	6.64
Increase/(Decrease) in Short Term Provisions	-2.48	-6.97
(Increase)/Decrease in Short Term Loans & Advances	-306.53	-3.50
(Increase)/Decrease in Inventories	345.60	89.48
(Increase)/Decrease in Trade Receivables	38.30	-1,120.15
(Increase)/Decrease in Other Current Assets	1,077.64	23.69
Cash generated from operations	1,280.55	1,280.55
Less: Taxes Paid	-92.80	-65.00
Donation Paid	-0.32	-
Net Cash Flows From Operating Activities	984.52	1,215.55
II) CASH FLOW FROM INVESTING ACTIVITIES		
Dividend	2.70	11.58
Interest Income	0.41	0.49
Rent Income	2.40	3.54
Net Proceeds from (Purchase)/Sale of Fixed assets	-22.24	-26.26
Net Proceeds from (Purchase)/Sale of Investments	-423.35	-1,040.90
Net Proceeds from (Purchase)/Sale of Bank Deposits	-0.38	-0.44
NET CASH FLOW FROM INVESTING ACTIVITIES	-440.46	-1,051.99
III) CASH FLOW FROM FINANCING ACTIVITIES		
Interest Expenses	-307.58	-241.08
Withdrawal of Balances from Margin Account	-	88.85
NET CASH FLOW FROM FINANCING ACTIVITIES	-307.58	-152.23
NET INCREASE / (DECREASE) IN CASH	236.48	11.33
Add: Cash & Cash Equivalent at the beginning of the year	9.00	5.97
Cash on Hand	2.14	5.46
Bank Balance	11.14	11.43
Less: Cash & Cash Equivalent at the end of the year	6.24	8.86
Cash on Hand	241.71	13.90
Bank Balance	247.95	22.76
NET INCREASE / (DECREASE) IN CASH	236.81	11.33
RECONCILIATION OF CASH AND CASH EQUIVALENTS WITH BALANCE SHEET		
a) Cash and cash equivalents as per Balance Sheet	275.18	50.30
b) Less: Deposit with Banks with original maturity more than 3 months	27.24	25.94
c) Less: Earmarked balances with bank for dividend payment	-	1.60
d) Cash and cash equivalents at the end of the year as per cash flow	247.94	22.76

For SKY GOLD LIMITED

Director



SKY GOLD LIMITED
(Previously known as SKY GOLD PVT. LTD)

CIN:L36911MH2008PLC181989

Notes to Financial Results:

1. The above un-audited standalone financial results of the company were reviewed and recommended by the audit committee on 11th November, 2020 and subsequently approved by the Board of Directors at its meeting held on the 11th November, 2020. The review report has been filed with stock exchange and is available on the Company's website.
2. The figures for the half year ended 31st March, 2020 are balancing figures between audited figures of full financial year and unaudited year to date figures upto the half year ended 30th September 2019, which were subject to Limited Review.
3. The Company is engaged in the business of Gold Jewellery manufacturing. There is no separate reportable segment in terms of Accounting Standards-17.
4. There are no Investors complaint pending as on 30th September, 2020.
5. Previous periods' figures have been regrouped / reclassified where required to make them compatible with the figures of current periods.
6. In March 2020, the World Health Organisation (WHO) declared COVID-19 a pandemic. The Company has adopted measures to curb the spread of infection in order to protect the health of our employees and ensure business continuity with minimal disruption. The Company has considered external and internal information in assessing the impact of COVID-19 on its financial statements, including recoverability of its assets as at the Balance Sheet date. As per our current assessment, no significant impact on carrying amounts of inventories, property plant and equipment, trade receivables, investments and other financial assets is expected, and we continue to monitor changes in future economic conditions.

For SKY GOLD LIMITED

Director



Limited Review Report on Six Monthly and Year to Date Unaudited Standalone Financial Results of Sky Gold Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Sky Gold Limited

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Sky Gold Limited ('the Company') for the six months ended 30th September 2020, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 11th November, 2020. Our responsibility is to issue a report on the Statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statements of Unaudited Financial Results prepared in accordance with applicable accounting standards notified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 20152425AAAABI9657

For V J SHAH & Co.
Chartered Accountants
Firm's Registration No: 109823W



(Nirav M. Malde)

Partner

Membership No.152425



Place: Mumbai
Date:11.11.2020