



APT PACKAGING LTD

Gut No. 76, village Pangra, Paithan Road, Tq. Paithan,
Dist Aurangabad, Maharashtra state of India -431106
Website:- WWW.aptpackaging.in Cont:- +91-9960100449

CIN:- L24100MH1980PLC022746

Ref No. APT/2023-24/CS/52

Date: 22-10-2024

**To,
GENERAL MANAGER-
DEPARTMENT OF CORPORATE SERVICES
THE STOCK EXCHANGE MUMBAI
1ST FLOOR, ROTUNDA BUILDING,
B.S. MARG, DALAL STREET,
FORT MUMBAI – 400 001**

**SUB: OUTCOME OF BOARD OF DIRECTORS MEETING HELD ON 22ND OCTOBER, 2024 – APT
PACKAGING LTD.**

Dear Sir/Madam,

The meeting of the board of directors started at 04.00 pm and concluded at 06.00 pm with the following remarks:-

- 1) Considered, approved and take and record the quarterly Un-Audited financial results for the second quarter ended as on 30th September, 2024.
- 2) Other regular business.

For APT Packaging Limited

**Jyoti S. Bajpai
Company Secretary and Compliance Officer
M. No. A69024**



LIMITED REVIEW REPORT

To,
The Board of Directors
Apt Packaging Limited
Aurangabad

1. We have reviewed the accompanying statement of unaudited financial results of **Apt Packaging Limited** for the quarter ended 30th September 2024, Assets and Liability Statement and Statement of Cash Flow ('The Statement') being submitted by the Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 as modified.
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Accounting Standard-25 - 'Interim Financial Reporting' prescribed under section 133 of the Companies Act., 2013 read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No CIR/CFD/CMD1/44/2019 dated 29th March 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of Listing Regulations, to the extent applicable.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards except as mentioned in para 5 below in the Basis for qualified opinion and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Basis for qualified opinion:
- The accumulated losses of the Company have exceeded its net worth; however, the accounts have been prepared by the management on a going concern basis.
 - The company has not provided GST liability totalling Rs. 20.70 Lakhs for the financial year 2019-20 and the same is being contested in appeal.
 - Non-provisioning of compensated absences based upon the actuarial valuation, which is accounted for based upon liability determined by the management considering balance leave of employee at the year end.
 - Non-provisioning of doubtful debts amounting Rs. 11.45 Lakhs.
 - Various statutory dues accounts, specifically the GST, are subject to reconciliation and adjustment, If any.
 - Interest has not been provided on overdue amounts paid/payable to the parties registered under The Micro, Small and Medium Enterprises Act 2006.
 - The balances of Trade Receivable, Trade Payable, Unsecured Loans, Employees, Loans and Advances are subject to confirmations and reconciliation.

For Gautam N Associates
Chartered Accountants
FRN: 103117W


Gautam Nandawat
Partner,
M No: 032742
UDIN: 24032742BKCSAT8409



Place: Chhatrapati Sambhajinagar
Date: 22nd October, 2024

APT PACKAGING LIMITED
 Regd Office: Gut No. 76, Village Pangra, Palthan Road, Tq. Palthan, Chhatrapati Sambhajinagar (Aurangabad) MH 431108
ASSET LIABILITY STATEMENT FOR THE QUARTER ENDING ON 30/09/2024
 CIN: L24100MH1980PLC022746

Particulars	Rs. in Lakhs	
	As at	As at
	30-09-2024 UNAUDITED	31-03-2024 AUDITED
Assets		
I) Non-Current Assets		
a) Property, Plant and Equipment	1,341.57	1,268.77
b) Capital Work in Progress		
c) Financial Assets	14.63	10.48
(i) Investment		
(ii) Loans		
d) Deferred Tax Assets (Net)	74.29	114.09
e) Other Non-current Assets		
Subtotal (i)	1,430.48	1,393.33
II) Current Assets		
a) Inventories	236.42	180.27
b) Financial Assets		
(i) Investment	399.97	407.58
(ii) Trade Receivables	16.61	15.94
(iii) Cash and cash equivalents	0.81	4.75
(iv) Loans		
(v) Others	4.79	4.60
c) Current Tax Assets (Net)	29.00	19.64
d) Other current assets		
Subtotal (ii)	687.60	632.78
Total Assets	2,118.10	2,026.12
Equity and Liabilities		
Equity		
a) Equity Share Capital	580.40	580.40
b) Other Equity	(1,062.88) (482.48)	(1,081.85) (501.44)
Liabilities		
I) Non-Current Liabilities		
a) Financial Liabilities	1,996.34	1,857.07
(i) Borrowings		
(ii) Trade Payables		
(iii) Other financial liabilities	34.93	29.41
b) Provisions		
c) Deferred tax liabilities (Net)		
d) Other non-current liabilities		
Subtotal (iii)	1,548.79	1,385.04
II) Current Liabilities		
a) Financial Liabilities	268.10	288.13
(i) Borrowings		
(ii) Trade Payables		
(a) Dues to MSME	11.31	11.74
(b) Dues to Othes	202.88	252.12
(iii) Other financial liabilities	86.99	89.02
b) Other current liabilities		
c) Provisions	0.04	0.07
d) Current Tax Liabilities (Net)		
Subtotal (iv)	569.31	641.07
Total Equity and Liabilities	2,118.10	2,026.12

Notes::

1. The above Statement have been prepared as per Ind AS
2. The figures have been regrouped and rearranged wherever necessary.

For and on Behalf of Apt Packaging Limited

Date: 22/10/2024

Place: Chhatrapati Sambhajinagar



FOR GAUTAM N ASSOCIATES
 CHARTERED ACCOUNTANTS

Gautam
GAUTAM NANDAWAT
 (Partner)

UDIN : 24032742 BKCSAT 8409



Arvind Wadnhar
 Managing Director
 DIN: 00251843

APT PACKAGING LIMITED
 Regd Office: Gut No. 76, Village Pangra, Paithan Road, Tq. Paithan, Chhatrapati Sambhajinagar (Aurangabad) MH 431106
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.09.2024
 CIN: L24100MH1980PLC022746

(Rs. In lakhs)

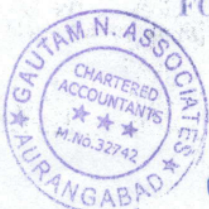
Sr. No.	Particulars	For the Quarter Ended			For Six Months Ended		For the Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income						
	a) Income from Operations	290.02	303.58	372.89	593.60	609.86	1,271.07
	b) Other Operating Income	-	-	-	-	-	-
	Total Income	290.02	303.58	372.89	593.60	609.86	1,271.07
II	Expenses						
	a) Purchases of Stock-in-trade	40.72	38.24	-	78.96	-	67.73
	a) Cost of Material Consumed	115.45	69.35	178.01	184.80	286.13	532.33
	b) Changes in inventory	(55.69)	0.61	39.33	(55.07)	52.30	48.33
	c) Employee benefit expenses	51.34	48.85	55.80	100.19	108.82	225.97
	d) Depreciation and Amortisation expense	21.67	20.52	35.13	42.20	68.74	105.72
	f) Other Expenses	120.46	104.47	121.33	224.93	237.05	572.28
	Total Expenses	293.96	282.04	429.60	576.00	753.04	1,552.36
III	Profit/(Loss) from operations before other income, finance cost and Exceptional Items (I-II)	(3.94)	21.54	(56.71)	17.60	(143.18)	(281.29)
IV	Other Income	26.41	12.94	20.94	39.35	21.58	100.78
V	Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (III+IV)	22.47	34.48	(35.77)	56.95	(121.60)	(180.51)
VI	Finance Cost	16.97	16.25	51.70	33.21	104.47	72.96
VII	Profit/(Loss) from ordinary activities after Finance cost (V-VI)	5.50	18.23	(87.47)	23.74	(226.07)	(253.47)
VIII	Exceptional Items Income/(Expenses)	-	(1.84)	(0.11)	(1.84)	2.18	-
IX	Profit/(Loss) from Ordinary Activities before tax (VII+VIII)	5.50	16.41	(87.58)	21.90	(223.89)	(253.47)
X	Tax Expense						
	a) Current Tax	-	-	-	-	-	-
	b) Income Tax for Prior Period	-	-	-	-	-	(1.07)
	c) Deferred Tax	-	-	-	-	-	-
	Total tax expense	-	-	-	-	-	(1.07)
XI	Net Profit/(Loss) from ordinary activities after tax (IX-X)	5.50	16.41	(87.58)	21.90	(223.89)	(252.40)
XII	Extraordinary Items (not of Tax)	-	-	-	-	-	-
XIII	Net Profit/(Loss) for the period (XI-XII)	5.50	16.41	(87.58)	21.90	(223.89)	(252.40)
XIV	Other Comprehensive Income						
	Items that will not be reclassified to profit and Loss						
	a) Remeasurement of post employment benefit obligations	(2.49)	(2.77)	(1.73)	(5.26)	(3.45)	17.18
	b) Income Tax relating to items that will not be reclassified to profit and loss.	-	-	-	-	-	-
	Items that will be reclassified to profit and Loss						
	a) Remeasurement of Investments	2.32	-	-	2.32	-	1.95
	Total Comprehensive Income	(0.17)	(2.77)	(1.73)	(2.94)	(3.45)	19.13
XV	Total Comprehensive Income for the period (XIII+XIV)	5.33	13.63	(89.31)	18.96	(227.33)	(233.27)
X	Paid-up equity share capital (face value of Rs. 10 per	526.00	526.00	526.00	526.00	526.00	526.00
XI	Other Equity (excluding revaluation reserve)						(1,081.85)
XII	Earnings / Loss per share (EPS) (not annualised)						
	a) Basic	0.10	0.26	(1.70)	0.36	(4.32)	(4.43)
	b) Diluted	0.10	0.26	(1.70)	0.36	(4.32)	(4.43)

NOTES:

- The above results have been prepared as per Ind AS, which have been approved by Audit Committee at the meeting held on 19/10/2024 and taken on record and approved by the Board of Directors at their meeting held on 22/10/2024 at Chhatrapati Sambhajinagar.
- In the absence of virtual certainty of having taxable income in predictable future, as a matter of prudence, no deferred tax asset has been recognized as envisaged in Ind AS 12 on Income Taxes.
- The company is engaged in the business of manufacturing Co-extruded Tubes which in the context of Ind AS 108 "Operating Segments" constitutes one single primary segment.
- There were no investor complaints pending/received during the quarter.
- The figures have been regrouped and rearranged wherever necessary.

Date: 22/10/2024

Place: Chhatrapati Sambhajinagar



FOR GAUTAM N ASSOCIATES
CHARTERED ACCOUNTANTS

Gautam
GAUTAM NANDAWAT
 (Partner)

UDIN: 24032742BKCSAT8409



Arvind Machhar
Arvind Machhar
 Managing Director
 DIN: 00251843

APT PACKAGING LIMITED

Regd Office: Gut No. 76, Village Pangra, Paithan Road, Tq. Paithan, Chhatrapati Sambhajinagar (Aurangabad) MH 431106
UNAUDITED STATEMENT OF CASH FLOW FOR THE QUARTER ENDED ON 30/09/2024
CIN: L24100MH1980PLC022746

PARTICULARS	As On		As On	
	30-09-2024		31-03-2024	
	UNAUDITED		AUDITED	
A	Cash flow from operating activities			
		21.90		(252.40)
	Profit Before Tax & Extra ordinary items			
	Adjustment for			
	i) Depreciation, Amortisation & Adjustment	42.20		105.71
	ii) Interest paid / Financial Charges	33.21		72.95
	iii) Provision for Grauity & Leave Encashment	5.49		(10.57)
	iv) Interest Received	(0.54)		(1.89)
	v) (Profit) on Sale of Fixed Assets	-		(40.85)
	vi) (Profit) on sale of Investment	-		(3.21)
	vii) Transfer to Reserves	-		-
	viii) Other Comprehensive Loss (Income)	(7.09)		19.13
	Total	73.27		141.26
	Operating profit / (loss) before working capital changes	95.17		(111.14)
	i) Trade Receivable	7.61		(87.11)
	ii) Other Current Asset	(9.36)		31.56
	iii) Loans & Advances	3.94		24.22
	iv) Inventories	(56.15)		27.06
	v) Other Current Liabilities	(2.03)		10.08
	vi) Trade Payable	(49.69)	(105.67)	55.93
	vii) Income tax (paid)/Refund received		(0.19)	
	Net cash from operating activities (Total a)	(10.69)		(50.06)
B	Net flow from investment activities			
	i) Payment for Purchase of Property, Plant & Equipment	(115.00)		(79.87)
	ii) Asset transferred to held for sale	-		-
	iii) Sale Proceeds from Property, Plant & Equipment	-		61.50
	iv) Payment for Purchase of Investment	-		2.10
	v) Long term advances	39.80		58.68
	vi) Profit on sale of investment	-		3.21
	vii) Interest Received	0.54		1.89
	Net flow from investment activities (Total b)	(74.66)		47.52
C	Cash flow from financial activities			
	i) Repayment/(Availment) of Long Term Borrowings	139.27		491.59
	ii) Proceeds from /(Repayment) of Short Term Borrowings	(20.03)		(415.99)
	iii) Interest paid / Financial Charges	(33.21)		(72.95)
	Net flow from financial activities (Total c)	86.02		2.66
	Closing balance (a+b+c)	0.67		0.11
	Cash and Cash equivalent opening balance	15.94		15.83
	Cash and Cash equivalent closing balance	16.61		15.94

Cash & Cash Equivalent Comprise off			
	Cash On Hand		0.06
	Balance in Banks in current account		0.18
	Fixed deposit with Bank Incl accrued interest maturing within 12 months		
	TOTAL	16.19	15.70
		16.61	15.94

Notes:

- The cash flow statement has been prepared as per Indirect Method according to Indian Accounting Standard - 7 "Statement of Cash Statement".
- The figures have been regrouped and rearranged wherever necessary.

For and on Behalf of Apt Packaging Limited

Date: 22/10/2024

Place: Chhatrapati Sambhajinagar



FOR GAUTAM N ASSOCIATES
CHARTERED ACCOUNTANTS

Gautam
GAUTAM NANDAWAT
(Partner)

UDIN: 24032742BKCSAT 8409



Arvind Machhar
Arvind Machhar
Managing Director
DIN: 00251843



CIN:- L24100MH1980PLC022746

ANNEXURE IStatement on Impact of Limited Review Report Qualifications submitted along-with Un-Audited
Financial Results for the Quarter ended as on 30th Sept, 2024- (Standalone) Rs in LAKHS

Statement on Impact of Qualifications for the Quarterly Financial Results ended as on 30 th Sept, 2024 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Un-Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (Un- Audited figures after adjusting for qualifications)
	1.	Turnover / Total Income	290.02	290.02
	2.	Total Expenditure	293.96	293.96
	3.	Net Profit / (Loss)	5.50	5.50
	4.	Earnings Per Share (in rupees per share)	0.10	0.10
	5.	Any other financial item(s) (as felt appropriate by the management)	-	-
Audit Qualification each audit qualification separately):				
	a.	Details of Audit Qualification: As mentioned in Note No. 5 to the Limited Review Report that:- a) The accumulated losses of the Company have exceeded its net worth; however, the accounts have been prepared by the management on a going concern basis. b) The company has not provided GST liability totaling Rs. 20.70 Lakhs for the financial year 2019-20 and the same is being contested in appeal. c) Non-provisioning of compensated absences based upon the actuarial valuation, which is accounted for based upon liability determined by the management considering balance leave of employee at the year end. d) Non-provisioning of doubtful debts amounting Rs. 11.45 Lakhs. e) Various statutory dues accounts, specifically the GST. are subject to reconciliation and adjustment, If any. f) Interest has not been provided on overdue amounts paid/payable to the parties registered under The Micro, Small and Medium Enterprises Act 2006. g) The balances of Trade Receivable, Trade Payable, Unsecured Loans, Employees, Loans and Advances are subject to confirmations and reconciliation.		
	b.	Type of Audit Qualification : Qualified Opinion		
	c.	Frequency of qualification: Eighth time a,g Second Time b, d, f First Time c, e		
	d.	For Limited Review Qualification(s) where the impact is quantified by the auditor, Management's Views: 5a. The net worth of the company has been fully eroded; however, the accounts of the company for the quarter ended have been prepared on a going concern basis in view continued business activity carried out during the year and future growth potential of the industry. 5.b. Company has duly filed appeal against the same order with proper appellate authority and it is likely to be in favor of the company. Hence, no provision is made against the same. 5.c. The management is of the opinion that actuarial valuation for the compensated absences is required at the end of the financial year. Hence, this will be complied with in the next quarter. 5.d. The necessary arrangement for the recovery of debts is under process. 5.e. The management is of the opinion that reconciliation of GST will be completed within month for the various statutory dues. 5.f. Interest on account of delayed payment to MSME has not been provided for due to financial exigencies. 5.g. Certain accounts of outstanding balances of debtors, creditors, Loans, Loans and Advances including inter corporate deposits (taken and granted) are subject to confirmation and reconciliations, if any. The difference as may be noticed on reconciliation will be duly accounted for on completion thereof. In the opinion of the management, the ultimate difference will not be material.		



APT PACKAGING LTD

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Website:- WWW.aptpackaging.in Cont:- +91-9960100449

e.	For Limited Review Report Qualification(s) where the impact is not quantified by the auditor:	
(i)	Management's estimation on the impact of Limited Review Report qualification: Refer 5(b & d) above	
(ii)	If management is unable to estimate the impact, reasons for the same: Refer 5(a to g) above	
(iii)	Auditors' Comments on (i) or (ii) above: Refer 5(a to g) above	

For APT Packaging Limited

Arvind Machhar
Managing Director
Din:- 00251843

Shrikant Wani
CFO

Place :- Aurangabad
Date:- 22.10.2024