



# VARUN BEVERAGES LIMITED



Corporate Off : Plot No.31, Institutional Area, Sec.-44, Gurgaon, Haryana-122002 (India)  
Ph.: +91-124-4643100-500 • Fax: +91-124-4643303/04 E-mail : info@rjcorp.in • Visit us at : www.varunpepsi.com  
CIN No. : L74899DL1995PLC069839

September 9, 2019

To,

BSE Limited Phiroze Jeejeebhoy Towers , Dalal Street, Mumbai - 400 001 <b>Email:</b> corp.relations@bseindia.com <b>Security Code:</b> 540180	National Stock Exchange of India Ltd. Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 <b>Email :</b> cmlist@nse.co.in <b>Symbol :</b> VBL
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**Subject : Regulations 30: Acquisition of 20% of the issued and paid-up Equity Share Capital of Lunarmech Technologies Private Limited.**

Dear Sir/Madam,

The Investment and Borrowing Committee of Board of Directors at its meeting held today (started at 10:45 A.M. and concluded at 11:15 A.M.) considered and approved to acquire 20% of the issued and paid-up Equity Share Capital of Lunarmech Technologies Private Limited.

The Detailed disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure- A**.

You are requested to take the above on record.

Yours faithfully,  
For Varun Beverages Limited

**Ravi Batra**  
Chief Risk Officer & Group Company Secretary





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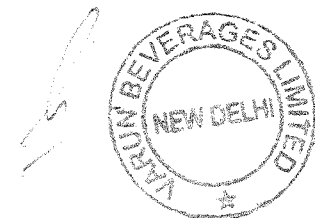


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## Annexure- A

### Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S.No.	Details of Event	Information of Event
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Lunarmech Technologies Private Limited (hereinafter referred as '<b>Lunarmech</b>')</p> <p>The paid up Equity Share Capital of Lunarmech as at March 31, 2019 is Rs. 1,00,00,000 (Rupees One Crore Only) i.e. 10,00,000 (Ten lacs) equity shares of Rs. 10 (Rupees Ten) each.</p> <p>Turnover of Lunarmech for the year ended March 31, 2019 is Rs. 77,54,69,070 (Rupees Seventy Seven Crores Fifty Four Lacs Sixty Nine Thousand Seventy Only).</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	<p>Yes, the transaction is a related party transaction.</p> <p>Further, Mr. Vivek Gupta a person falling under Promoter Group is a Director in Lunarmech.</p> <p>The transaction is being done at arms length.</p>
3.	Industry to which the entity being acquired belongs	Manufacturing.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Consolidation. Post-acquisition, the Company will hold 55% of the effective Equity Share Capital of Lunarmech.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	N.A.
6.	Indicative time period for completion of the acquisition;	Within seven days from the date of execution of Share Purchase Agreement i.e. by September 15, 2019.
7.	nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration.
8.	Cost of acquisition or the price at which the shares are acquired;	Rs. 15,00,00,000 (Rupees Fifteen Crores Only).





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9.	Percentage of shareholding / control acquired and / or number of shares acquired;	2,00,000 Equity Shares equivalent to 20% of the issued and paid up share capital of Lunarmech.								
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Lunarmech Technologies Private Limited (having presence in India) is a private Company limited by shares incorporated under the Companies Act, 1956 on May 26, 2009 having its registered office at Flat No. 3089, Pocket -C3, Vasant Kunj, New Delhi-110070.</p> <p>Lunarmech is carrying on the business of manufacturers, processors, buyers, sellers, importers, exporters or otherwise deal in all kinds of pet bottle caps and crown caps.</p> <p>Our Company holds 47.30% Equity Share Capital in Angelica Technologies Private Limited which holds 74% Equity Share Capital in Lunarmech. Post-acquisition, the Company will hold 55% of the Equity Share Capital of Lunarmech.</p> <p>Last three years turnover of Lunarmech is as follows:</p> <table border="1" data-bbox="874 1131 1342 1267"> <thead> <tr> <th>Year</th> <th>Turnover (in Rupees)</th> </tr> </thead> <tbody> <tr> <td>2018-19</td> <td>77,54,69,070</td> </tr> <tr> <td>2017-18</td> <td>62,12,95,269</td> </tr> <tr> <td>2016-17</td> <td>58,57,22,000</td> </tr> </tbody> </table>	Year	Turnover (in Rupees)	2018-19	77,54,69,070	2017-18	62,12,95,269	2016-17	58,57,22,000
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