

Date: 31.08.2019

To,
BSE Limited,
P.J. Towers,
Dalal Street Fort,
Mumbai - 400001

Dear Sir,

Sub: Voting Results and the Scrutinizer's Report of the 31st Annual General Meeting

Ref: Shanti Educational Initiatives Limited, Scrip Code: 539921, Security ID: SEIL

In terms of Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, We hereby enclosing the voting results and Scrutinizer's Report as received from Scrutinizer in respect to 31st Annual General Meeting held on Friday, 30th August, 2019 at 5.00 p.m. at Shanti Corporate House, Beside Hira rupa Hall, Opposite Landmark Hotel, Bopal-Ambli Road, Ahmedabad - 380058.

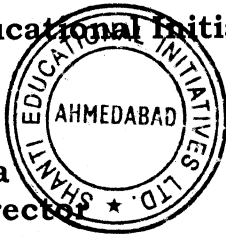
Kindly take the same on records and acknowledge.

Thanking you,

Yours faithfully,

For, Shanti Educational Initiatives Limited


Darshan Vayeda
Whole-Time Director
DIN: 07788073



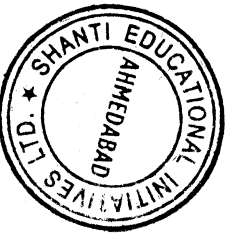
Shanti Educational Initiatives Limited : (CIN : L80101GJ1988PLC010691)

Registered Office : 283, New Cloth Market, Raipur Ahmedabad - 380 002 | info@sei.edu.in | www.sei.edu.in

Corporate Office : Mondeal Square, A Wing, 6th Floor, Prahladnagar, Ahmedabad - 380015 | Land Line No.: 079 66177266

Resolution (1)

Resolution required: (Ordinary / Special)		Resolution (1)		Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?		No		No				
Description of resolution considered		Adoption of audited financial statements for the financial year ended 31st March, 2019.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		7885700	76.2958	7885700	0	100.0000	0.0000
	Poll		2450000	23.7042	2450000	0	100.0000	0.0000
	Postal Ballot (if applicable)	10335700						
	Total	10335700	10335700	100.0000	10335700	0	100.0000	0.0000
Public-Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	1410400	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)							
	Total	1410400	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		370017	8.4985	370017	0	100.0000	0.0000
	Poll	4353900	253426	5.8207	253426	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	4353900	623443	14.3192	623443	0	100.0000	0.0000
	Total	16100000	10959143	68.0692	10959143	0	100.0000	0.0000



Resolution (2)

Resolution required: (Ordinary / Special)

Ordinary

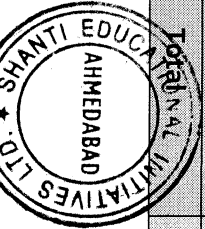
Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

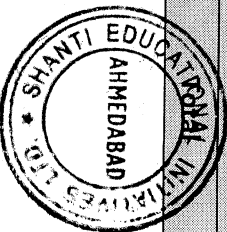
To appoint Mr. Ronak Agarwal, who retires by rotation and being eligible, offers himself for re-appointment as a Director.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – In favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		7885700	76.2958	7885700	0	100.0000	0.0000
	Poll	10335700	2450000	23.7042	2450000	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	10335700	10335700	100.0000	10335700	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	1410400	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)							
	Total	1410400	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		370017	8.4985	370017	0	100.0000	0.0000
	Poll	4353900	253426	5.8207	253426	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	4353900	623443	14.3192	623443	0	100.0000	0.0000
	Total	16100000	10959143	68.0692	10959143	0	100.0000	0.0000



Resolution (3)

Resolution required: (Ordinary / Special)		Whether promoter/promoter group are interested in the agenda/resolution?		Description of resolution considered						
Ordinary		No		Ratification of M/s Nahta & Jain & Associates., Chartered Accountants, as Statutory Auditors of the Company and fixing their remuneration.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled		
Promoter and Promoter Group	E-Voting	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100		
	Poll	10335700	7885700	76.2958	7885700	0	100.0000	0.0000		
	Postal Ballot (if applicable)	10335700	2450000	23.7042	2450000	0	100.0000	0.0000		
	Total	10335700	10335700	100.0000	10335700	0	100.0000	0.0000		
Public- Institutions	E-Voting		0	0.0000	0	0	0	0		
	Poll	1410400	0	0.0000	0	0	0	0		
	Postal Ballot (if applicable)	1410400	0	0.0000						
	Total	1410400	0	0.0000	0	0	0.0000	0.0000		
Public- Non Institutions	E-Voting		370017	8.4985	370017	0	100.0000	0.0000		
	Poll	4353900	253426	5.8207	253426	0	100.0000	0.0000		
	Postal Ballot (if applicable)									
	Total	4353900	623443	14.3192	623443	0	100.0000	0.0000		
	Total	16100000	10959143	68.0692	10959143	0	100.0000	0.0000		



Resolution (4)

Resolution required: (Ordinary / Special)

Ordinary

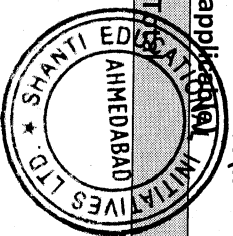
Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

To contribute in charitable and bonafide funds.

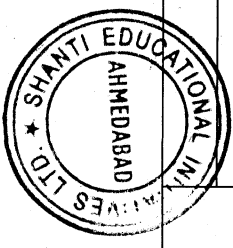
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		7885700	76.2958	7885700	0	100.0000	0.0000
	Poll	10335700	2450000	23.7042	2450000	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	10335700	10335700	100.0000	10335700	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	1410400	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)							
	Total	1410400	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		370017	8.4985	370017	0	100.0000	0.0000
	Poll	4353900	253426	5.8207	253426	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	4353900	623443	14.3192	623443	0	100.0000	0.0000



Total	16100000	10959143	68.0692	10959143	0	100.0000	0.0000
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Resolution (5)

Resolution required: (Ordinary / Special)		Special							
Whether promoter/promoter group are interested in the agenda/resolution?		No							
Description of resolution considered		Issue of Warrant on Preferential basis.							
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
Promoter and Promoter Group	E-Voting Poll Postal Ballot (if applicable)	10335700	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
			7885700	2450000	23.7042	7885700	0	100.0000	0.0000
			10335700	10335700	100.0000	10335700	0	100.0000	0.0000
Public-Institutions	E-Voting Poll Postal Ballot (if applicable)	1410400		0	0.0000	0	0	0	0
			1410400	0	0.0000	0	0	0	0
			1410400	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting Poll	4353900		370017	8.4985	370017	0	100.0000	0.0000
			4353900	253426	5.8207	253426	0	100.0000	0.0000
			4353900	253426	5.8207	253426	0	100.0000	0.0000



Postal Ballot (if applicable)								
Total	4353900	623443	14.3192	623443	0	100.0000	0.0000	
Total	16100000	10959143	68.0692	10959143	0	100.0000	0.0000	

Resolution (6)

Resolution required: (Ordinary / Special)		Ratification of Related Party Transactions						
Whether promoter/promoter group are interested in the agenda/resolution?		Ratification of Related Party Transactions						
Description of resolution considered		Ratification of Related Party Transactions						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0	0
	Poll	10335700	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)							
	Total	10335700	0	0.0000	0	0	0.0000	0.0000
Public-	E-Voting	1410400	0	0.0000	0	0	0	0

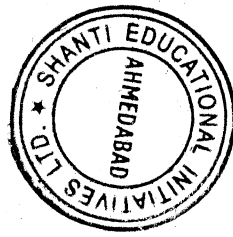
Ordinary

Yes

Ratification of Related Party Transactions



Institutions	Poll	Total	E-Voting	Poll	Postal Ballot (if applicable)	Total	0	0.0000	0	0	0.0000	0	0.0000
	Postal Ballot (if applicable)												
Public- Non Institutions	Total	1410400				0	0	0.0000	0	0	0.0000	0	0.0000
	E-Voting		370017			8.4985	370017	0	100.0000		0.0000		
	Poll		253426			5.8207	253426	0	100.0000		0.0000		
	Postal Ballot (if applicable)												
	Total	4353900				14.3192	623443	0	100.0000		0.0000		
	Total	16100000				3.8723	623443	0	100.0000		0.0000		



Form No. MGT-13

Report of Scrutinizer

[Pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 20 and 21(2) of the Companies
(Management and Administration) Rules, 2014]

To,
The Chairman,
31st Annual General Meeting of the Equity Shareholders of
SHANTI EDUCATIONAL INITIATIVES LIMITED
CIN: L80101GJ1988PLC010691
Held on 30th August, 2019 at,
Shanti Corporate House, Beside Hira Rupa Hall,
Opposite Landmark Hotel, Bopal - Ambli Road,
Ahmedabad – 380058, Gujarat.

Dear Sir,

Sub: Consolidated Scrutinizer's Report on Remote e-voting and poll.

I, Uday G. Dave, partner of Parikh Dave & Associates, Practicing Company Secretaries, having its office at 5-D, 5th Floor, Vardan Exclusive, Next to Vimal House, Nr. Stadium Petrol Pump, Navrangpura, Ahmedabad – 380014, have been appointed as the Scrutinizer by the Board of Directors of **Shanti Educational Initiatives Limited**, pursuant to Section 108 and 109 of the Companies Act, 2013 ("the Act") to scrutinize the remote e-voting process and voting through poll process at the 31st Annual General Meeting of Equity shareholders of **Shanti Educational Initiatives Limited** held on Friday, 30th August, 2019 at 5.00 P.M. at Shanti Corporate House, Beside Hira Rupa Hall, Opposite Landmark Hotel, Bopal - Ambli Road, Ahmedabad – 380058. I submit the report as under:

The compliance of the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e voting) and voting by ballots / Poll by the shareholders on the resolutions proposed in the Notice of the 31st Annual General Meeting of the Company is the responsibility of the Management of the Company. My responsibility as a scrutinizer is to ensure that the voting process both through electronic means and by use of ballot / poll at the meeting are conducted in a fair and transparent manner and to provide a consolidated Scrutinizer's Report of the votes cast "In favour" or "Against" the resolution(s) to the Chairman or his authorized representative, based on the reports generated from the remote e-voting system of Central Depository Services (India) Limited (CDSL) and of physical voting through Ballot / Poll process.

The Notice convening Annual General Meeting dated 31st July, 2019 along with statement setting out material facts under Section 102 of the Act was sent to the Shareholders.

The shareholders of the company holding shares as on the "cut-off" date i.e. on 23rd August, 2019 were entitled to vote on the resolutions as contained in the Notice of the Annual General Meeting.

The voting period for remote e-voting commenced on Tuesday, 27th August, 2019 at 10.00 a.m. (IST) and concluded on Thursday, 29th August, 2019 at 5.00 p.m. (IST) and thereafter CDSL e-voting platform was blocked. The votes cast under remote e-voting facility were thereafter unblocked in the presence of two witnesses Mr. Parth Jani and Ms. Neha Singh who were not in the employment of the company and after the conclusion of the voting at the Annual General Meeting the votes cast there under were counted.



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At the Annual General Meeting after the time fixed for closing of the poll, one ballot box kept for polling was locked in my presence with due identification mark placed by me.

The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by Link Intime India Private Limited, Registrar and Transfer Agents of the Company and the authorizations / proxies (if any) lodged with the company.

No ballot / poll paper was found as invalid.

Consolidated report on the remote E-voting and voting through Poll papers at the Annual General Meeting is as under:

ORDINARY BUSINESS:

Resolution No. 1 (ORDINARY RESOLUTION)

To consider and adopt Audited Financial Statements, Reports of Board of Directors' and Auditors' for the year ended on 31st March, 2019.

Manner of voting	Voted in favor of Resolution			Voted against the resolution			Invalid Votes	
	No. of members voted	No. of Shares	%	No. of members voted	No. of Shares	%	No. of members voted	No. of Shares
Remote E voting	27	82,55,717	100	--	--	--	--	--
Poll / Ballot	10	27,03,426	100	--	--	--	--	--
Total	37	1,09,59,143	100					

Resolution No. 2 (ORDINARY RESOLUTION)

Re-appointment of Mr. Ronak Agarwal (DIN: 05002292) Director, who retires by rotation.

Manner of voting	Voted in favor of Resolution			Voted against the resolution			Invalid Votes	
	No. of members voted	No. of Shares	%	No. of members s voted	No. of Shares	%	No. of members voted	No. of Shares
Remote E voting	27	82,55,717	100	--	--	--	--	--
Poll / Ballot	10	27,03,426	100	--	--	--	--	--
Total	37	1,09,59,143	100					

Resolution No. 3 (ORDINARY RESOLUTION)

Appointment of M/s Nahta Jain & Associates, Chartered Accountants (FRN: 106801W), Statutory Auditors of the Company till the conclusion of 35th Annual General Meeting and fixing their remuneration.

Manner of voting	Voted in favor of Resolution			Voted against the resolution			Invalid Votes	
	No. of members voted	No. of Shares	%	No. of members voted	No. of Shares	%	No. of members voted	No. of Shares
Remote E voting	27	82,55,717	100	--	--	--	--	--
Poll / Ballot	10	27,03,426	100	--	--	--	--	--
Total	37	1,09,59,143	100					



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SPECIAL BUSINESS:

Resolution No. 4 (ORDINARY RESOLUTION)

Contribution to the charitable and bonafide funds.

Manner of voting	Voted in favor of Resolution			Voted against the resolution			Invalid Votes	
	No. of members voted	No. of Shares	%	No. of members voted	No. of Shares	%	No. of members voted	No. of Shares
Remote E voting	27	82,55,717	100	--	--	--	--	--
Poll / Ballot	10	27,03,426	100	--	--	--	--	--
Total	37	1,09,59,143	100					

Resolution No. 5 (SPECIAL RESOLUTION)

Issue of Convertible Warrant on Preferential basis.

Manner of voting	Voted in favor of Resolution			Voted against the resolution			Invalid Votes	
	No. of members voted	No. of Shares	%	No. of members voted	No. of Shares	%	No. of members voted	No. of Shares
Remote E voting	27	82,55,717	100	--	--	--	--	--
Poll / Ballot	10	27,03,426	100	--	--	--	--	--
Total	37	1,09,59,143	100					

Resolution No. 6(ORDINARY RESOLUTION)

Approval / Ratification of Related Party Transactions.

Manner of voting	Voted in favor of Resolution			Voted against the resolution			*Invalid Votes	
	No. of members voted	No. of Shares	%	No. of members voted	No. of Shares	%	No. of members voted	No. of Shares
Remote E voting	10	3,70,017	100	--	--	--	17	78,85,700
Poll / Ballot	7	2,53,426	100	--	--	--	3	24,50,000
Total	17	6,23,443	100				20	1,03,35,700

* The votes casted by the shareholders belonging to Promoter & Promoter Group are treated as invalid as being interested directly/indirectly in the proposed resolution pertaining to approval of related party Transaction as they are not entitled to vote .

A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" the above resolution is enclosed.



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All relevant records of electronic voting will remain in our safe custody until the Chairman considers, approves and signs the minutes of the Annual General Meeting and the same shall be handed over thereafter to the Chairman / Company Secretary for safe keeping.

Thanking You,

**Yours Faithfully,
For Parikh Dave & Associates**

Countersigned



A handwritten signature in black ink, appearing to read "Uday Dave", written over a horizontal line.

**Uday Dave
Partner**

**Practicing Company Secretary
F.C.S. : 6545 CP No.: 7158
Scrutinizer**

A handwritten signature in black ink, written over a horizontal line.

Chairman

**Place: Ahmedabad
Date: August 31, 2019**

