

GRAVITA INDIA LTD.

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12th September, 2019

GIL/2019-20/50

То,	То
The Listing Department	The BSE Ltd.
The National Stock Exchange Of India Ltd.	Phiroze Jeejeebhoy Towers
Exchange Plaza, C-1, Block-G,	Dalal Street MUMBAI-400001
Bandra-Kurla Complex, Bandra(E)	Fax No.: 02222723121
Mumbai-400 051	Company Code: 533282
Fax No.: 022-26598237/38	
Company Code: GRAVITA	

Sub: Press Release

Dear Sir/Madam

Please find enclosed Press Release issued by the Company.

Kindly take the above on your record and oblige.

Your Faithfully

For Gravita India Limited

Netw austa

Nitin Gupta (Company Secretary) (FCS-9984)

Encl.: As above







PRESS RELEASE

<u>Recyclers Ghana Limited enhances production capacity of its Lead Recycling Plant situated at</u> <u>Ghana, West Africa</u>

Jaipur 12th September, 2019: Gravita India Limited, a leading global recycling company having its recycling presence around the globe, hereby informs that Recyclers Ghana Limited, a step down subsidiary of the company situated in Ghana, West Africa has enhanced the production capacity of its existing Lead Recycling Plant from 6,000 MTPA to 12,000 MTPA.

The Group has made investment of approx. Rs. 21 Crores for establishment of this Recycling Plant having capacity of 12000 MTPA which has been invested from internal accruals of the company.

The production from the Ghana plant will provide strategic advantage to the company to cater to the European and US Market. This plant will help the company to save the logistics cost which will reduce the working capital cycle of the company resulting in better margins.

Gravita Group is among top most recycling companies across the globe and installation of this plant will help company to increase its footprints and to expand its horizons across the globe.

For further information please contact:

Mr. Nitin Gupta Company Secretary Gravita India Limited Email: <u>companysecretary@gravitaindia.com</u>

