



EXPORTERS & IMPORTERS

(A GOVERNMENT OF INDIA RECOGNISED TRADING HOUSE)

(AN ISO 9001:2008 CERTIFIED COMPANY)

(CIN : L51909MH2005PLC155765)

301-A, Aarus Chambers, S. S. Amrutwar Lane,
Near Mahindra Tower, Worli, Mumbai - 400 013.

Phone : 2499 9021 / 2499 9022

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Website : www.sakumaexportsltd.com

Date: 14th September, 2020

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532713

To,
Department of Corporate Services,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
Symbol: SAKUMA

Dear Sir / Madam,

SUB: OUTCOME OF BOARD MEETING

REF: REGULATION 33 (3) OF THE SEBI (LODR) REGULATIONS, 2015

The Board Meeting of the Company was held on 14th September, 2020. The Board of Directors at their Board Meeting have approved and taken on record the Un-Audited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2020.

Please find enclosed herewith the following:

1. Un-Audited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2020.
2. Limited Review Report for the quarter ended 30th June, 2020.

The information and papers are being filed pursuant to Regulation 33(3) of the SEBI (LODR) Regulations, 2015.

Meeting concluded at 13:45 P.M.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,
Yours Faithfully,

For **SAKUMA EXPORTS LIMITED**


DHIRAJ KHANDELWAL
COMPANY SECRETARY AND COMPLIANCE OFFICER
Encl: As Above



SAKUMA EXPORTS LIMITED

Statements of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2020

in Lakhs

Sr. No.	PARTICULARS	Consolidated			Consolidated
		Quarter ended			Year ended
		Unaudited 30-Jun-20	Unaudited 31-Mar-20	Unaudited 30-Jun-19	Audited 31-Mar-20
1	Income				
a)	Revenue from operations	49,233.92	64,650.52	30,412.12	254,499.64
b)	Other Operating Revenue	67.08	96.70	1.96	104.03
c)	Other Income	118.88	49.46	315.97	1,040.45
	Total Income	49,419.88	64,796.68	30,730.05	255,644.12
2	Expenditure				
a)	Cost of Materials Consumed	-	-	-	-
b)	Purchase of Stock-in-trade	44,050.10	59,812.16	27,027.83	240,650.53
c)	Change in Inventories of Finished goods, WIP & Stock in trade	(4,775.92)	(2,590.07)	1,416.36	195.58
d)	Employee benefits expense	137.72	231.52	169.19	721.99
e)	Finance Cost	129.72	129.88	60.29	241.90
f)	Depreciation and Amortization expenses	58.80	53.85	25.69	131.96
g)	Other expenses	9,216.61	6,784.82	1,663.22	11,257.80
	Total Expenditure	48,817.03	64,422.16	30,362.58	253,199.76
3	Profit From Operation before Exceptional Items (1-2)	602.85	374.52	367.47	2,444.36
4	Exceptional Items	-	-	-	-
5	Profit from Ordinary activities before tax (3+4)	602.85	374.52	367.47	2,444.36
6	Tax expenses				
	Current tax	160.00	97.76	75.43	470.74
	Prior Period tax	-	-	-	168.87
	Deffered Tax	(34.89)	(32.46)	7.12	(24.01)
	Total Tax Expenses	125.11	65.30	82.55	615.60
7	Net Profit from ordinary activities after tax (5-6)	477.74	309.22	284.92	1,828.76
8	Extraordinary items (net of Tax expenses)	-	-	-	-
9	Net Profit (+) / Loss (-) for the period (8-9)	477.74	309.22	284.92	1,828.76
10	Other Comprehensive Income / (Expenses) (Net Of Tax)				
	Items to be reclassified to Profit and Loss account				
	Remeasurements gains/losses on defined benefit plans (Net)	(6.91)	(5.15)	(1.75)	(5.09)
11	Total Comprehensive Income (9+10)	470.83	304.07	283.17	1,823.67
12	Paid-up equity share capital (FV of `1 per share)	2,132.59	2,132.59	2,132.59	2,132.59
	Weighted Average Equity Share Capital (FV of `1 per sh)	2,132.59	2,132.59	2,132.59	2,132.59
	Other Equity				30,979.20
13	Earnings Per Share (EPS)				
	Basic and diluted EPS before and after Extraordinary items for the period (not to be annualised) (In `)	0.22	0.14	0.13	0.86

Notes

1. The above Unaudited Consolidated financial results for the Quarter ended as at June 30, 2020 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on September 14, 2020. The Auditors have issued an unqualified Audit opinion on these results

2. On account of the spread of COVID-19 virus, the Government of India had imposed a complete nation-wide lockdown on March 24, 2020 leading to shut down of the Company's facilities and operations. The Company has since resumed its facilities and is currently in the process of scaling up its operations. The products traded by the Company are covered under essential services. During the quarter ended 30th June 2020, the Company has resumed its facilities and is currently in the process of further scaling up its operations. Further, since the lock-down was still in force for a significant period of the current quarter, the Company's operations were impacted. However, management believes that the impact is short term and temporary in nature and the pandemic is not likely to have an impact on the recoverability of the carrying value of its assets as at 30th June 2020 and the future operations.

3. The Financial results of the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

4. Group's business activity falls within a single primary business segment i.e. trading in agro products, hence no separate information is disclosed

5. Previous Years figures have been regrouped / rearranged wherever considered necessary to confirm to the current period classification and grouping.

For Sakuma Exports Limited

Place: Mumbai
Date: September 14, 2020

Mr. Saurabh Malhotra
(Chairman & Managing Director)
(DIN NO. 00214500)

SAKUMA EXPORTS LIMITED

Statements of Standalone Unaudited Financial Results for the Quarter ended June 30, 2020

in Lakhs

Sr. No.	PARTICULARS	Standalone			Standalone
		Quarter ended			Year ended
		Unaudited	Unaudited	Unaudited	Audited
		30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
1	Income				
a)	Revenue from operations	40,823.39	47,647.96	19,254.74	150,000.36
b)	Other Operating Revenue	67.08	66.95	1.96	74.28
c)	Other Income	119.53	136.38	286.22	1,259.79
	Total Income	41,010.00	47,851.29	19,542.92	151,334.43
2	Expenditure				
a)	Cost of Materials Consumed	-	-	-	-
b)	Purchase of Stock-in-trade	37,921.80	43,405.24	16,192.37	138,538.56
c)	Change in Inventories of Finished goods, WIP & Stock in trade	(4,775.92)	(2,590.07)	1,416.36	195.58
d)	Employee benefits expense	117.21	142.70	132.52	524.28
e)	Finance Cost	125.14	128.65	58.58	236.76
f)	Depreciation and Amortization expenses	58.80	48.89	25.69	127.00
g)	Other expenses	7,081.94	6,477.74	1,503.98	9,971.11
	Total Expenditure	40,528.97	47,613.15	19,329.50	149,593.29
3	Profit From Operation before Exceptional Items (1-2)	481.03	238.14	213.42	1,741.14
4	Exceptional items	-	-	-	-
5	Profit from Ordinary activities before tax (3+4)	481.03	238.14	213.42	1,741.14
6	Tax expenses				
	Current tax	160.00	95.02	75.43	468.00
	Prior Period Tax	-	-	-	168.87
	Deffered Tax	(34.89)	(32.46)	7.12	(24.01)
	Total Tax Expenses	125.11	62.56	82.55	612.86
7	Net Profit from ordinary activities after tax (5-6)	355.92	175.58	130.87	1,128.28
8	Extraordinary items (net of Tax expenses)				
9	Net Profit (+) / Loss (-) for the period (8-9)	355.92	175.58	130.87	1,128.28
10	Other Comprehensive Income / (Expenses) (Net Of Tax)				
	Items to be reclassified to Profit and Loss account	-	-	-	-
	Remeasurment gains/losses on defined benefit plans (Net)	(6.91)	(5.15)	(1.75)	(5.09)
	Total Other Comprehensive Income for the period	(6.91)	(5.15)	(1.75)	(5.09)
11	Total Comprehensive Income (9+10)	349.01	170.43	129.12	1,123.19
12	Paid-up equity share capital (FV of ₹1 per share)	2,132.59	2,132.59	2,132.59	2,132.59
	Weighted Average Equity Share Capital (FV of ₹1 per sh)	2,132.59	2,132.59	2,132.59	2,132.59
	Other Equity				19,110.04
13	Earnings Per Share (EPS)				
	Basic and diluted EPS before and after Extraordinary items for the period (not to be annualised) (In ₹)	0.16	0.08	0.06	0.53

Notes

1. The above Unaudited Standalone financial results for the Quarter ended as at June 30, 2020 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on September 14, 2020. The Auditors have issued an unqualified Audit opinion on these results.

2. On account of the spread of COVID-19 virus, the Government of India had imposed a complete nation-wide lockdown on March 24, 2020 leading to shut down of the Company's facilities and operations. The Company has since resumed its facilities and is currently in the process of scaling up its operations. The products traded by the Company are covered under essential services. During the quarter ended 30th June 2020, the Company has resumed its facilities and is currently in the process of further scaling up its operations. Further, since the lock-down was still in force for a significant period of the current quarter, the Company's operations were impacted. However, management believes that the impact is short term and temporary in nature and the pandemic is not likely to have an impact on the recoverability of the carrying value of its assets as at 30th June 2020 and the future operations.

3. The Financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

4. Company business activity falls within a single primary business segment i.e. trading in agro products, hence no separate information is disclosed

5. Previous Years figures have been regrouped / rearranged wherever considered necessary to confirm to the current period classification and grouping.

For Sakuma Exports Limited

Place: Mumbai

Date: September 14, 2020

Mr. Saurabh Malhotra
(Chairman & Managing Director)
(DIN NO. 00214500)



M. L. SHARMA & CO. (Regd.)
CHARTERED ACCOUNTANTS

107, Chartered House, 297 - 299, Dr. C. H. Street, Behind Dolours Church, Marine Lines, Mumbai - 400 002.

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

LIMITED REVIEW REPORT

To the Board of Directors
Sakuma Exports Limited

We have reviewed the accompanying statement of standalone unaudited financial results (the Statement) of Sakuma Exports Limited (the Company) for the quarter ended 30th June 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019, as amended (the SEBI Circular).

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 (the Act), read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Emphasis of Matter

We draw attention to note 2 to the accompanying standalone statements, which describes the effects of uncertainties relating to Covid-19 pandemic outbreak on the Company's operations and management's evaluation of its impact on the accompanying standalone statements as at 30th June 2020, the impact of which is dependent on future developments which are highly uncertain. Our opinion is not modified in respect of this matter



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. L. Sharma & Co.,
Firm Reg. No. 109963W
Chartered Accountants

S. M. Bandi

(S. M. Bandi) Partner
Membership No. – 109101
UDIN – 20109101AAAAC3631

Place of Signature: Mumbai
Date: 14th September 2020





M. L. SHARMA & CO. (Regd.)
CHARTERED ACCOUNTANTS

107, Chartered House, 297 - 299, Dr. C. H. Street, Behind Dolours Church, Marine Lines, Mumbai - 400 002.
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Independent Auditor's Review Report On consolidated unaudited quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

**To the Board of Directors
Sakuma Exports Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results (the Statement) of Sakuma Exports Limited (the Holding Company) comprising its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the quarter ended 30th June 2020, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019, as amended (the SEBI Circular).

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 (the Act), read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

Emphasis of Matter

We draw attention to Note 2 to the accompanying statement, which describes the effects of uncertainties relating to Covid-19 pandemic outbreak of the Company's operations and managements evaluation of its impact on the accompanying statement as at 30th June 2020, the impact of which is dependent on future developments which are highly uncertain.

Our Opinion is not modified in respect of this matter.



The Statement includes the result of the following entities:

- i. Sakuma Exports Pte. Ltd.
- ii. Sakuma Exim DMCC
- iii. GK Exim FZE S.P.C Benten Technologies LLP.

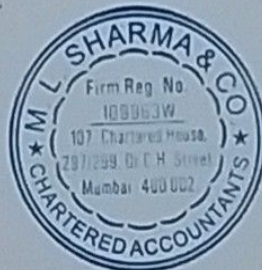
Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

We did not review the financial statements / financial information of Three subsidiaries included in the consolidated financial results, whose financial statements / financial information reflect total revenues of Rs.8,410.53 Lakhs (before eliminating inter-company balances), total net profit after tax of Rs.121.82 Lakhs (before eliminating inter-company balances) and total comprehensive income of Rs.121.82 Lakhs (before eliminating inter-company balances) for the quarter ended on that date, as considered in the consolidated financial results. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter.

Place of Signature: Mumbai
Date: 14th September 2020



For M. L. Sharma & Co.,
Firm Reg. No. 109963W
Chartered Accountants

(S. M. Bandi) Partner
Membership No. – 109101
UDIN – 20109101AAAACU2059