



August 27, 2024

**BSE Limited**  
Phiroze Jeejeebhoy Towers, Dalal  
Street, Fort, Mumbai - 400 001  
BSE Scrip Code: 534816

**The National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C-1, G Block, Bandra  
Kurla Complex, Bandra (East), Mumbai, - 400 051  
NSE Symbol: INDUSTOWER

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('SEBI Listing Regulations')**

**Ref: Buyback of 5,67,74,193 (Five Crore Sixty-Seven Lac, Seventy-Four Thousand, One Hundred Ninety-Three only) equity shares of the Company ("Buyback").**

In furtherance to our intimation dated August 13, 2024, regarding the Buyback of equity shares of the Company, this is to inform you that the Buyback Committee of the Board of Directors of the Company today i.e., on August 27, 2024, has approved the basis of acceptance of 5,67,74,193 (Five Crore Sixty-Seven Lac, Seventy-Four Thousand, One Hundred Ninety-Three Only) equity shares of face value of Rs. 10/- each, from the eligible shareholders who tendered their shares for the Buyback, as per the terms of and in the manner set out in the Public Announcement dated July 31, 2024, published on August 01, 2024, and the Letter of Offer dated August 12, 2024.

We wish to inform you that subject to the completion of relevant activities for the Buyback within the stipulated timeline prescribed under the Letter of Offer (including the payment to be made to the eligible shareholders whose shares have been accepted as part of the Buyback and the extinguishment of such equity shares), the shareholding of Bharti Airtel Limited (one of the promoters of the Company) in the Company will increase to ~50.005%. Consequently, Indus Towers Limited will become a subsidiary of Bharti Airtel Limited under the provisions of the Companies Act, 2013.

We request you to kindly take the same on record.

Thanking you,

For **Indus Towers Limited**

**Samridhi Rodhe**  
**Company Secretary and Compliance Officer**

**Indus Towers Limited**