

# PERMANENT MAGNETS LIMITED



B-3, MIDC, Village Mira, Mira Road East, Thane - 401107, Maharashtra, India

Phone : +91-22-68285454

Facsimile : +91-22-29452128

Email : sales@pmlindia.com

Website : www.pmlindia.com

Date: September 7, 2022

To,  
The Bombay Stock Exchange Limited  
Corporate Relation Department,  
Listing Department,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai - 400 001

Ref: Company Scrip Code : 504132

Sub: Consolidated Results of Remote e-voting and e-voting held during Annual General Meeting of the members of the Company held on September 6, 2022.

Dear Sir / Madam,

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the voting results in the prescribed format for the 61<sup>st</sup> Annual General Meeting of the Company held on September 6, 2022 at 11.30 a.m. through Video Conferencing/Other Audio Visual Means, along with the Report of the Scrutinizer.

Please note that all the resolutions placed before the meeting as per the Notice of the 61<sup>st</sup> Annual General Meeting of the Company were passed by the members with requisite majority as per the enclosed Report of the Scrutinizer.

You are requested to kindly take the same on record.

Thanking You,

Yours faithfully,

FOR PERMANENT MAGNETS LIMITED

RACHANA  
PARESH  
SAWANT

Digitally signed by  
RACHANA PARESH  
SAWANT  
Date: 2022.09.07 13:47:32  
+05'30'

RACHANA RANE  
COMPANY SECRETARY



Regd Office: Harsh Avenue, 302, 3<sup>rd</sup> Floor, opp. Silvassa Police Station, Silvassa Vapi Main Road, Silvassa- 396 230. Dadra and Nagar Haveli (U.T.)

(All correspondence has to be made at our Mira Road address only)

CIN-L27100DN1960PLC000371



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<b>Voting results</b>	
Date of AGM	Tuesday, September 6, 2022
Cut off date	August 29, 2022
Total number of shareholders on cut off date	9019
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	0
b) Public	0
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	17
b) Public	34
<b>No. of resolution passed in the meeting</b>	<b>5</b>

## Notes:

1. The mode of voting for all resolutions was remote e-voting as well as e-voting during the proceeding of the AGM.
2. All the resolution(s) contained in the Notice of the 61<sup>st</sup> Annual General Meeting of the Company were passed with requisite majority, as per the Report of the Scrutinizer.



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## Resolution No.1

To consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2022 along with notes and schedules thereon as on that date and the reports of the Board of Directors and Auditors' thereon.

Resolution required: (Ordinary / Special)				Ordinary Resolution				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4988675	4108396	82.36	4108396	0	100.00	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		4988675	4108396	82.36	4108396	0	100
Public-Institutions	E-Voting	690	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		690	0	0.0000	0	0	0.00
Public-Non Institutions	E-Voting	3609088	432963	11.99	432963	0	100.00	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		3609088	432963	11.99	432963	0	100.00
	<b>Total</b>	8598453	4541359	52.82	4541359	0	100.00	0

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Resolution No. 2

To declare a final dividend of ₹1.20/- per equity shares, for the financial year ended March 31, 2022.

Resolution required: (Ordinary / Special)				Ordinary Resolution				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4988675	4108396	82.36	4108396	0	100.00	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	4988675	4108396	82.36	4108396	0	100	0
Public-Institutions	E-Voting	690	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	690	0	0.0000	0	0	0.00	0.00
Public-Non Institutions	E-Voting	3609088	432963	11.99	432963	0	100.00	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	3609088	432963	11.99	432963	0	100.00	0
	<b>Total</b>	8598453	4541359	52.82	4541359	0	100.00	0

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Resolution No. 3.

To appoint a director in place of Shri. Girish Desai (DIN: 01056763), who retires by rotation and being eligible, offers himself for re-appointment.

Resolution required: (Ordinary / Special)				Ordinary Resolution				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4988675	4108396	82.36	4108396	0	100.00	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		4108396	82.36	4108396	0	100	0
Public-Institutions	E-Voting	690	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		0	0.0000	0	0	0.00	0.00
Public-Non Institutions	E-Voting	3609088	432963	11.99	432963	0	100.00	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		432963	11.99	432963	0	100.00	0
	<b>Total</b>	8598453	4541359	52.82	4541359	0	100.00	0

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Resolution No. 4								
Appointment of Statutory Auditors								
Resolution required: (Ordinary / Special)				Ordinary Resolution				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4988675	4108396	82.36	4108396	0	100.00	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		4108396	82.36	4108396	0	100	0
Public-Institutions	E-Voting	690	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		0	0.0000	0	0	0.00	0.00
Public-Non Institutions	E-Voting	3609088	432963	11.99	432963	0	100.00	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		432963	11.99	432963	0	100.00	0
	<b>Total</b>	8598453	4541359	52.82	4541359	0	100.00	0

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Resolution No. 5								
Re-appointment of Shri. Kamal Binani (DIN: 00340348) as an Independent director.								
Resolution required: (Ordinary / Special)				Special Resolution				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4988675	4108396	82.35	4108396	0	100.000	0.0000
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		4988675	4108396	82.35	4108396	0	100.000
Public-Institutions	E-Voting	690	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		690	0	0	0	0	0
Public-Non Institutions	E-Voting	3609088	432963	11.99	432960	3	99.9993	0.0007
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		3609088	432963	11.99	432960	3	99.99
	<b>Total</b>	8598453	4541359	52.81	4541356	3	99.99	0.0001

**RACHANA** Digitally signed  
by RACHANA  
**PARESH** PARESH SAWANT  
**SAWANT** Date: 2022.09.07  
13:52:26 +05'30'



Regd Office: Harsh Avenue, 302, 3<sup>rd</sup> Floor, opp. Silvassa Police Station, Silvassa Vapi Main Road, Silvassa- 396 230. Dadra and Nagar Haveli (U.T.)

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CIN-L27100DN1960PLC000371





ARUN DASH & ASSOCIATES  
COMPANY SECRETARIES

**SCRUTINIZER'S REPORT - COMBINED**

**[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended]**

To,  
The Chairman  
**Permanent Magnets Limited**

The 61<sup>st</sup> Annual General Meeting of the members of Permanent Magnets Limited held on Tuesday, the September 06, 2022 at 11.30 a.m. through Video Conferencing (VC) or other Audio Visual Means (OAVM).

Dear Sir,

1. I, Arun Dash, proprietor of M/s. Arun Dash & Associates, Company Secretaries, have been appointed as the Scrutinizer by the Board of Directors of Permanent Magnets Limited (the Company) for the purpose of scrutinizing the process of voting through electronic means (Remote e-voting as well as e-voting by members at the 61<sup>st</sup> Annual General Meeting of the Company) on the resolutions contained in the Notice dated May 30, 2022 (Notice) issued in accordance with the General Circular No. 14/2020 dated April 8, 2020, No.17/2020 dated April 13, 2020, No. 20/2020 dated May 5, 2020, No. 02/2021 dated January 13, 2021, No. 21/2021 dated December 14, 2021, No. 02/2022 dated May 05, 2022 issued by the Ministry of Corporate Affairs, Government of India (collectively referred to as MCA Circulars), calling the 61<sup>st</sup> Annual General Meeting (AGM) of the members of the Company on Tuesday, September 06, 2022 at 11.30 a.m. through VC/OAVM.
2. The said appointment as Scrutinizer as per the provisions of Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (the Rules), as amended from time to time. As the Scrutinizer, I have to scrutinize:
  - i. process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM (remote e-voting); and
  - ii. process of e-voting at the AGM through electronic voting system (e-voting).

**Management's Responsibility**

3. The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder (ii) the Ministry of Corporate Affairs (MCA) Circulars and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (LODR) relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.



223, Mastermind-1, Royal Palms, Aarey Colony, Goregaon (E), Mumbai – 400065.

Tel.: +91-22-28765497 Cell: +91-9820 625 497. E mail: csindelin@yahoo.com / info@dashpcs.com. www.dashpcs.com



### Scrutinizer's Responsibility

4. My responsibility as Scrutinizer for e-voting process (i.e. remote e-voting and e-voting) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice calling the AGM, based on the reports generated from the e-voting system provided by the Central Depository Services (India) Limited (CDSL), the authorized agency engaged by the Company to provide e-voting facility and attendant papers / documents furnished to me electronically by the Company and/ or CDSL for my verification.


### Cut-off date

5. The equity shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., Monday, August 29, 2022 were entitled to vote on the resolutions (item nos. 1 to 5 as set out in the Notice calling the AGM) and their voting rights were in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

### 6. Remote e-voting process

- i. The remote e-voting period remained open from Friday, September 02, 2022 (10:00 a.m.) to Monday, September 05, 2022 (05:00 p.m.).
- ii. The votes casted during the remote e-voting were unblocked on Tuesday, September 06, 2022 after the conclusion of the AGM and was witnessed by two witnesses, Ms. Ankita Rai and Mr. Anthony Raj, who are not in the employment of the Company and they have signed below in confirmation of the same.

  
Ankita Rai

  
Anthonyraj

- iii. Thereafter the details containing, inter alia, list of equity shareholders, who have voted "for", "against" each of the Resolutions that were put to vote, were generated from the e-voting website of Central Depository Services (India) Limited i.e. (<https://www.evotingindia.co.in/>).

### 7. E-voting process at the AGM

- i. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked.
- ii. The e-votes cast were unblocked on Tuesday, September 06, 2022 after the conclusion of the time fixed for closing of the e-voting by the Chairman.
8. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting at the AGM, based on the reports generated by the CDSL:

### Item No. 1

Ordinary resolution to consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2022 along with notes and schedules thereon as on that date and the reports of Board of Directors and Auditors' thereon.





(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
53	4541359	100%

(ii) Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
NIL	NIL	NIL

(iii) **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

## Item No. 2

Ordinary resolution to declare a final dividend of Rs. 1.20/- per equity shares, for the financial year ended March 31, 2022.

(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
53	4541359	100%

(ii) Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
NIL	NIL	NIL

(iii) **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

## Item No. 3

Ordinary resolution to appoint a Director in place of Shri. Girish Desai (DIN: 01056763), who retires by rotation and being eligible, offer himself for re-appointment.

(i) Voted in **favour** of the resolution



A handwritten signature in blue ink, appearing to be "Arun Dash", written over a faint grid or lines.

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
53	4541359	100%

(ii) Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
NIL	NIL	NIL

(iii) **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

#### Item No. 4

Ordinary resolution for appointment of Statutory Auditors.

(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
53	4541359	100%

(ii) Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
NIL	NIL	NIL

(iii) **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

#### Item No. 5

Special resolution for re-appointment of Shri. Kamal Binani (DIN: 00340348) as an Independent Director.

(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
52	4541356	100%



(ii) Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
1	3	0%

(iii) **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

9. The electronic data and all other relevant records relating to remote e-voting and e-voting at the meeting are under my safe custody and will be handed over to Smt. Rachana Rane, Company Secretary & Compliance Officer of the Company, for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

Thanking you,  
Yours faithfully,

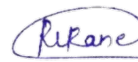

**For M/s Arun Dash & Associates**  
**Company Secretaries**



**Arun Dash**  
**Proprietor**  
**M. No. F9765**  
**Place: Miraroad**  
**Date: September 06, 2022**  
**UDIN: F009765D000921522**



**Countersigned by:**  
**For Permanent Magnets Limited**

**Chairman/Authorised Signatory**  
**Date: September 06, 2022**  
**Place: Miraroad**