

SEAMEC/BSE/SMO/SP/2412/2021

December 24, 2021

BSE Limited Phirojee Jeejeebhoy Towers, Dalal Street, Mumbai - 400001

Scrip Code: 526807

Sub: Intimation of deployment status of DSV "Subtech Paladin"

Dear Sir / Madam,

We refer to our earlier intimation letter no. SEAMEC/BSE/SMO/SP/0107/2021 dated July 1, 2021 in regards to deployment of our vessel "SUBTECH PALADIN" on bareboat charter with M/s. James Fisher Marine Services Limited with multiple options of extension from time to time during charter period.

The vessel at presently under the extension option.

On completion of the extension option, as a commercial prudence, the Company has entered into a Charter Party with M/s. Mermaid Subsea Services LLC for deployment of said vessel "Subtech Paladin" for carrying out offshore activities in the area of Qatar and UAE, within International Navigational Limits. The delivery of vessel under charter shall be between the window of 1st April, 2022 to 15th April, 2022.

The period of Charter is for a firm period of 120 days with option(s) for extension. The charter hire for firm period is USD 4,404,000.

We request you to kindly take the above on your records.

Thanking you.

Yours Faithfully, For SEAMEC LIMITED

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S.N. Mohanty

President - Corporate Affairs, Legal and Company Secretary