

AXIS/CO/CS/218/2019-20

22nd January 2020

Listing & Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Listing Department
BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P. J. Towers, Daldi Street
Fort,
Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code : 532215

SUB: STATEMENT OF DEVIATION(S) OR VARIATION(S) FOR THE QUARTER ENDED 31ST DECEMBER 2019 UNDER REGULATION 32(1), 32(2) & 32(3) OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

REF: SEBI CIRCULAR NO. CIR/CFD/CMD1/162/2019 DATED 24TH DECEMBER 2019

Dear Sir/Ma'am,

With reference to the captioned subject, please find enclosed herewith as Annexure A, "Statement of deviation(s) or variation (s) for the Initial Public Issues/Rights Issues/Preferential Allotment/QIP/Others of the Bank, if any", for the quarter ended 31st December 2019.

You are requested to take the above on record and bring this to the notice of all concerned.

Yours sincerely,

For Axis Bank Limited



**Girish V. Koliyote
Company Secretary**



Statement of Deviation / Variation in utilisation of funds raised

| Name of listed entity | Axis Bank Limited | | | | | |
|--|--|---------------------|-----------------------------|---------------------|---|----------------|
| Mode of Fund Raising | Public Issues / Rights Issues / Preferential Issues / QIP / Others | | | | | |
| Date of Raising Funds | 26/09/2019 | | | | | |
| Amount Raised | Rs. 12499, 99,99,431 | | | | | |
| Report filed for Quarter ended | December 2019 | | | | | |
| Monitoring Agency | applicable / not applicable | | | | | |
| Monitoring Agency Name, if applicable | N.A. | | | | | |
| Is there a Deviation / Variation in use of funds raised | Yes / No | | | | | |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | N.A. | | | | | |
| If Yes, Date of shareholder Approval | N.A. | | | | | |
| Explanation for the Deviation / Variation | N.A. | | | | | |
| Comments of the Audit Committee after review | Nil | | | | | |
| Comments of the auditors, if any | N.A. | | | | | |
| Objects for which funds have been raised and where there has been a deviation, in the following table | To enhance the Bank's capital adequacy, in accordance with regulatory requirements, its growth strategy and for general corporate purposes, in accordance with applicable law. | | | | | |
| Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilised | Amount of Deviation/ Variation for the quarter according to applicable object | Remarks if any |
| To enhance the Bank's capital adequacy, in accordance with | N.A. | Rs. 12499,99,99,431 | N.A. | Rs. 12499,99,99,431 | N.A. | - |



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|---|--|--|--|--|--|--|
| regulatory requirements, its growth strategy and for general corporate purposes, in accordance with applicable law. | | | | | | |
|---|--|--|--|--|--|--|

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Signature:



22/01/2020

Name of Signatory: Mr. Jairam Sridharan



Designation: Group Executive & Chief Financial Officer