



# Galactico Corporate Services Limited

A SEBI Registered Category I Merchant Banker

Date: March 4, 2022

**BSE Limited**

25<sup>th</sup> Floor,  
Phiroz Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
Scrip Code: 542802

Dear Sirs,

**Sub. : Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to disclose that our subsidiary Instant Finserve Private Limited has disinvested equity shares in Constro Solutions Limited, thus Constro Solutions Limited is no more Associate of our Company.

The details of the said transaction as per Regulation 30 are mentioned in Annexure- I.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,

**For Galactico Corporate Services Limited**

**Ajinkya Joglekar**  
**CS and Compliance Officer**



Place : Nashik

Date : March 4, 2022

**Nashik:** 68, 6th Floor, Business Bay, Shri. Hari Kute Marg, Tidke Colony, Nashik (MH) - 422002. Phone :+91 253-2952456

**Pune:** 409 & 410, 4th Floor, City Square, 29/2, Bhamburda, CTS 1723, Shivaji Nagar, Pune (MH) - 411005.

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CIN No.: L74110MH2015PLC265578 | SEBI Registration No.: INM000012519



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## Annexure -I

### Details of Disinvestment of Shares of Constro Solutions Limited held by Our Subsidiary Instant Finserve Private Limited as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Amount And Percentage Of The Turnover Or Revenue Or Income And Net Worth Contributed By Such Unit Or Division Of The Listed Entity During The Last Financial Year;	Constro Solutions Limited (Associate of Subsidiary: Instant Finserve Private Limited) had contributed a profit of Rs. 95.45 lakhs (38.32%) as Share of Profit of Associates for the half year ended September 30, 2021.
Date On Which The Agreement For Sale Has Been Entered Into	February 15, 2022 (Subject to realisation of Closing Date Sale Consideration)
The Expected Date Of Completion Of Sale/Disposal;	March 3, 2023 (On expiry of 12 months from the Closing Date of March 4, 2022)
Consideration Received From Such Sale/Disposal;	Closing Date Sale Consideration of Rs. 11,70,64,378/- (Eleven Crore Seventy Lakhs Sixty Four Thousand Three Hundred Seventy Eight) received on March 4, 2022.  Deferred Consideration of Rs. 3,21,92,704/- (Three Crore Twenty One Lakhs Ninety Two Thousand Seven Hundred and Four) will be received on expiry of 12 months from the Closing Date.
Brief Details Of Buyers And Whether Any Of The Buyers Belong To The Promoter/ Promoter Group/Group Companies.	OMAT Business Private Limited, Shop No. G-22 C (UGF) D-1 (K-84), Green Park Main, New Delhi, South Delhi (DL) – 110016.  No
Whether The Transaction Would Fall Within Related Party Transactions? If Yes, Whether The Same Is Done At "Arms Length";	No