

GARMENT MANTRA LIFESTYLE LIMITED
(Formerly Known as Junction Fabrics and Apparels Limited)
(CIN: L18101TZ2011PLC017586)

Date:

To

BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai – 400001

BSE Scrip Code : 539216

Dear Sir/Madam,

Sub: Disclosure of material impact of COVID-19 Pandemic

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the stock exchanges and stakeholders of the impact of the pandemic COVID- 19 on business operations of the Company. Please find enclosed disclosure of the material impact of COVID- 19 pandemic.

Impact of the COVID-19 pandemic on the business

Since the first quarter of CY 2020, the COVID-19 pandemic has impacted most of the countries, including India. Owing to the outbreak of COVID-19 and the related directives received from the Central & State governments, lockdown was announced with adoption of quarantine measures. This has largely affected the economic activity. The Indian economy has been impacted by this pandemic with contraction in industrial and services industries. Your company immediately took measures for the safety and well being of the employees and adopted “work from home “policy for all employee providing them proper infrastructure and other requirements, so that there would be very little or minimal disruption of services to the clients.

For the financial year ended 31.03.2020, there was minimal / no impact on the profitability of the company as the lock down commenced from the last week of March and we ended up making profit for the last financial year. For a month there was no clarity for production. Labour issue was the main issue to handle. We had commenced our operations since 10thMay, 2020.

New business opportunity of mask and PPE Kits emerged. The Company has started production of Face Masks along with Cotton PPE Kit to cover full body to help the country fight against this pandemic and restrict the damage from the deadly virus. The company is expecting to ramp up the production of masks upto 1,00,000 pcs per day in the near term.

As on today the business is comfortable and since the company deals with affordable item the company is able to sustain. Since the uncertainty has no timeline this is become part of business.

Ability to maintain operations including the factories/units/office spaces functioning and closed down

The operations of the Company were disrupted as per the lockdown directives of Government. The administrative work of the company was continued through work from home facility to the best possible extent in order to comply with duly applicable legal frameworks. In the efforts for the health and well-being of Registered & Admin Office: No.15, Murthy's Plaza, KariaGounder Street, Khaderpet, Tirupur – 641 601.

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employees of the Company, steps have been taken to ensure efficient workplace; hence the Company has adopted more digital communication and moved meetings and discussions to virtual formats.

Steps taken to ensure smooth functioning of operations

To ensure the seamless functioning of our operations, the Company has taken care to communicate with its' employees, stakeholders, customers, vendors etc. through digital communications and ensuring hassleless services to customers and proper information to shareholders. Virtual meetings and discuss adopted.

Several email communication are shared with employees making them aware and guiding them to take Precautions and Safeguards during COVID-19, Recommended Measures given by Ministry of AYUSH for Immunity, enforcing wearing of masks, washing hands several time, using sanitizer, asking all employees to have 'AarogyaSetu' App installed on their mobiles and continuously follow guidelines, as prescribed by the Central or State Government, from time to time. The company has also taken step to sanitize the premises.

All the manufacturing locations have received permission to operate and are now operating at scaled down levels. Most of the distribution centers/ warehouses, suppliers are also operating at scaled down levels. The scaled down operations at various locations are essentially on account of applicable social distancing norms and the lesser deployment of people. The scaling up, scaling down or suspension of operations at various locations is dependent on the directions of the Central and State Governments and authorities.

The Company is closely monitoring the situation and will take all necessary measures as directed by the Central and State Governments and authorities, from time to time.

Estimation of the future impact of COVID- 19 on its operations

The situation is still evolving and it is difficult to guess on how this pandemic will evolve. The Company is closely monitoring the emerging situation arising out of COVID-19 and resultant restrictions imposed by the regulatory authorities. It is possible neither to foresee the duration for which this pandemic will last, nor predict its course. Nevertheless, the Company is making every effort to ensure that the after effects are dealt with. In view of the prevailing uncertainty, no precise estimation can be made about overall impact of this pandemic.

Kindly take the same on your records

Thanking you,

Yours faithfully,
For Garment Mantra Lifestyle Limited



Prakash Aggarwal
Managing Director
DIN: 02050297

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