



Ref: SSFL/Stock Exchange/2021-22/97

Date: March 10, 2022

To
BSE Limited,
Department of Corporate Services
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai - 400001

To
National Stock Exchange of India Limited,
Listing Department
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051

Scrip Code: 542759

Symbol: SPANDANA

Dear Sir/Madam,

Subject: Outcome of the Management Committee of the Board of Directors Meeting held on March 10, 2022.

Ref: Our letter No. SSFL/Stock Exchange/2021-22/95 dated March 07, 2022.

In furtherance to our above referred letter, we wish to inform that pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Management Committee of the Board of Directors of the Company at their meeting held on Thursday, March 10, 2022 has, pursuant to the authority entrusted by the Board of Directors and within the limits as approved by the Members of the Company vide Special Resolution passed at the 18th Annual General Meeting held on September 28, 2021 on Private Placement basis, in accordance with the provisions of Sections 42 and 71 of the Companies Act, 2013 and the applicable provisions of Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, *inter-alia* approved the issuance of Rated, Listed, Secured, Redeemable, Non-Convertible Debentures having a face value of Rs. 10,00,000/- (Rupees Ten lakh only) each, aggregating upto Rs. 35,00,00,000/- (Rupees Thirty-Five Crore Only) on private placement basis.

The meeting commenced at 09:30 a.m. and concluded at 11:00 a.m.

We request you to kindly take on record the aforesaid information.

Yours Sincerely,
Thanking you,

For Spandana Sphoorty Financial Limited

Ramesh Periasamy
Company Secretary and Compliance Officer