

BF UTILITIES

CIN:L40108PN2000PLC015323

BFUL/NSE/BSE/

December 25, 2019

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E),
Mumbai – 400 051
SYMBOL – BFUTILITIE

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001.
Scrip Code – 532430

Dear Sirs,

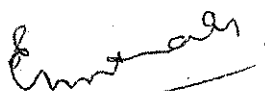
Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions on a consolidated basis and balances for the half year ended September 30, 2019.

This is for your information and records.

Thanking You,

Yours Faithfully,
For BF Utilities Limited



B. S. Mitkari
Company Secretary



KALYANI
GROUP COMPANY

Correspondence Address:
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Magarpatta City, Naraynar, Pune 411013.
Phone: +91-20-6629 2550/26

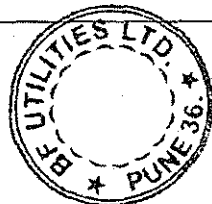
Related party disclosures

Name of the related parties and related party relationship	
Subsidiaries	Nandi Infrastructure Corridor Enterprises Ltd. (NICE) Nandi Highway Developers Ltd. (NHDL) Avichal Resources Pvt. Ltd. (Avichal)
Companies under same management control	Nandi Economic Corridor Enterprises Ltd. (NECE)

Related parties with whom transactions have taken place	
Enterprises under common control	Bharat Forge Ltd. BF Investment Limited
Directors	Mr. B N Kalyani Mr. A B Kalyani Mr. B B Haatarki Ms. A A Sathe Mr. S K Adivarekar Mr. B. S. Mitkari
Key management personnel	Mr. B S Mitkari (CEO & CS) Mr. S S Joshi (CFO)

Related party transactions

Sr No	Nature of transaction	Name of the Related Party	September 30, 2019 Million Rs.
I			
A	Sales	Bharat Forge Ltd.	112.55
B	Employee deputation cost (including taxes)	BF Investment Ltd.	1.49
C	Financial guarantee contract	NECE	3.87
II			
A	Reimbursement of expenses	Bharat Forge Ltd.	69.57
B	Rent	Avichal Resources Pvt. Ltd.	0.30
C	Financial guarantee contract (amount written off)	NECE	3.87
D	Remuneration paid to KMP		3.90
E	Directors' fees, etc.	Mr. B.N Kalyani Mr. A.B. Kalyani Mr. B.B. Hattarki Ms. A.A. Sathe Mr.S.K. Adivarekar	0.02 0.02 0.01 0.02 0.02



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25/12/2019

Sr No	Nature of transaction	Name of the Related Party	September 30, 2019 Million Rs.
III			
A	Loan / ICD Taken / (Repaid)	BF Investment Ltd.	(3.87)

Outstanding balances

Sr No	Nature of transaction	Name of the Related Party	September 30, 2019 Receivable / (Payable) Million Rs.
1	Trade Receivable	Bharat Forge Ltd	2.63
2	Trade payable	Avichal Resources Pvt. Ltd.	(1.77)
3	Loan / Inter Corporate Deposits	BF Investment Ltd.	(205.56)
4	Security deposit	Bharat Forge Ltd.	(210.00)
5	Advance Given	NECE Bharat Forge Ltd.	370.00 0.20
6	Investment balance	NICE NHDL Avichal Resources Pvt. Ltd.	775.69 260.72 65.17
7	Commission to directors	Mr. B.N Kalyani Mr. A.B. Kalyani Mr. B.B. Hattarki Ms. A.A. Sathe Mr.S.K. Adivarekar	(3.77) (3.77) (0.15) (0.15) (0.15)
8	Remuneration Payable to KMP		(0.37)



Chandra
25/12/2019