



# INDIA LEASE DEVELOPMENT LIMITED

**Corporate Identity Number : L74899DL1984PLC019218**

Regd Office : MGF House, 4/17-B, Asaf Ali Road, New Delhi – 110002

Phones: 41520070 Fax : 41503479

Website :www.indialease.com E-mail : info @indialease.com

No. BSE/2023-2024/049

March 26, 2024

The Secretary,  
Listing Department,  
Bombay Stock Exchange Limited,  
Phiroze JeeJee Bhoy Towers,  
Dalal Street, Mumbai - 400001

**Scrip Code : 500202**

**Re: Outcome of meeting of the Board of Directors of the company**

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the company in its meeting held today on, Tuesday, the March 26, 2024 on the recommendations of the Audit Committee has considered and approved the following items:-

1. Re-appointment of M/s Anjali Yadav & Associates, Practising Company Secretaries (FCS No. 6628 & CP No. 7257) as Secretarial Auditor of the company in terms of provisions of Section 204 of the Companies Act, 2013 read with (Appointment and Remuneration of Managerial Personnel) Rules, 2014 for the financial year ending March 31, 2024.
2. Re-appointment of Sh. S.K. Agarwal (Sudhir Kumar Agarwal), Chartered Accountant as an Internal Auditor of the company as provided in Section 138 (1) of the Companies Act, 2013 read with 13(1) of the Companies (Accounts) Rules, 2014 for the financial year ending March 31, 2024.

The Board, with the permission of the Chairman, also considered and approved the following items:-

3. Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations'), we wish to inform about the following changes in composition of the Board:

Shri Sharad Aggarwal (DIN: 00629816), has tendered his resignation as an Independent Director of the Company, with effect from close of business hours on 26<sup>th</sup> March 2024, citing pre-occupation and other personal commitments. The Board has accepted the resignation.

He also resigned as Member/Chairman from the Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and Risk Management Committee of the Company.

The letter(s) of resignation received from Shri Sharad Aggarwal is enclosed herewith.

The information in regard to the abovementioned changes in the Board composition in terms of Regulation 30 read with Schedule III - Para A(7B) of Part A of the Listing Regulations (as applicable) and SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123dated July 13, 2023 is enclosed as per Annexure 1.



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4. The Board has also approved appointment of Shri Dinesh Agnani as Member in the Audit Committee, Stakeholders Relationship Committee, Nomination and Remuneration Committee and Risk Management Committee w.e.f. March 26, 2024.

Further on account of resignation of Shri Sharad Aggarwal from Independent Directorship and Committees and appointment of Shri Dinesh Agnani as Member in committees, the following Committees are being reconstituted:-

## Audit Committee

S.No.	Name of Committee Member	Designation
1	Shri Arun Mitter	Non-Executive Independent Director <b>Chairman of the Committee</b>
2	Shri Rajiv Gupta	Non-Executive Non Independent Director <b>Member</b>
3	Shri Karun Pratap Hoon	Non-Executive Independent Director <b>Member</b>
4	Shri Dinesh Agnani	Non-Executive Independent Director <b>Member</b>

## Nomination and Remuneration Committee

S.No.	Name of Committee Member	Designation
1	Shri Arun Mitter	Non-Executive Independent Director <b>Chairman of the Committee</b>
2	Shri Rajiv Gupta	Non-Executive Non Independent Director <b>Member</b>
3	Shri Karun Pratap Hoon	Non-Executive Independent Director <b>Member</b>
4	Shri Dinesh Agnani	Non-Executive Independent Director <b>Member</b>

## Stakeholders Relationship Committee

S.No.	Name of Committee Member	Designation
1	Shri Arun Mitter	Non-Executive Independent Director <b>Chairman of the Committee</b>
2	Shri Rajiv Gupta	Non-Executive Non Independent Director <b>Member</b>
3	Ms. Sumana Verma	Non-Executive Non Independent Director <b>Member</b>
4	Shri Karun Pratap Hoon	Non-Executive Independent Director <b>Member</b>
5	Shri Dinesh Agnani	Non-Executive Independent Director <b>Member</b>



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## Risk Management Committee

S.No.	Name of Committee Member	Designation
1	Shri Arun Mitter	Non-Executive Independent Director <b>Chairman of the Committee</b>
2	Ms. Sumana Verma	Non-Executive Non Independent Director <b>Member</b>
3	Shri Karun Pratap Hoon	Non-Executive Independent Director <b>Member</b>
4	Shri Dinesh Agnani	Non-Executive Independent Director <b>Member</b>

The Board placed on record its appreciation, courtesy and cooperation extended by Shri Sharad Aggarwal during his stay as a Director of the company and wish him of the best health in his future endeavour.

The meeting commenced at 02:30 p.m. and concluded at 03:30 p.m.

Kindly take the same on record.

Thanking you,

**For India Lease Development Limited**

**Rohit Madan**  
**Manager, Company Secretary & CFO**  
**ACS : 13636**

Encl: As above



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## Annexure 1

S.No.	Particulars	Details
1	Reason for Change	<b>Shri Sharad Aggarwal (DIN:00629816)</b> Independent Director of the Company has requested the company to accept his resignation from Independent Directorship and other Board's Committees with effect from close of business hours on 26th March, 2024 due to pre-occupation and other personal commitments
2	Date of cessation (as applicable)	Close of Business hours on 26 <sup>th</sup> March, 2024
3	Brief Profile	Not Applicable
4	Disclosure of relationships between directors	Not Applicable
5	Information as required under BSE circular Number LIST/COM/14/2018-19	Not Applicable
6	Letter of Resignation along with detailed reason for resignation Enclosed herewith.	Enclosed herewith
7	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	<b>Directorship:</b> Duro Pack Limited (Independent Director)  <b>Committee Membership(s):</b> Audit Committee Nomination and Remuneration Committee
8	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Shri Sharad Aggarwal has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.

# SHARAD AGGARWAL

B.COM, ACA, LLB

March 26, 2024

The Chairman,  
India Lease Development Limited  
MGF House,  
4/17-B, Asaf Ali Road  
New Delhi - 110002

**Subject: Resignation as an Independent Director of the Company**

Respected Sir,

Kindly be informed that due to my pre-occupation and other personal commitments I will not be able to devote the required time in the coming period. I hereby tender my resignation as an Independent Director of the Company with effect from close of business hours on 26<sup>th</sup> March, 2024.

I hereby confirm that there are no other material reasons other than what has been stated in my resignation for prompting me to resign from the company.

Consequently, I will also be stepping down as the Member/Chairman from the below mentioned Committees of the Board:-

Audit Committee	-	Member
Nomination and Remuneration Committee	-	Member
Stakeholders Relationship Committee	-	Chairman
Risk Management Committee	-	Member

Please find below the list indicating category of my directorship and membership of the Board Committees in the other listed entities:-

Sr. No	Name of the Listed Entity	Category of Directorship	Membership of Board Committee
1	Duropack Limited	Independent Director	Audit Committee - Member Nomination and Remuneration Committee - Member

I would like to thank you and my fellow Board members for the support and cooperation during my tenure with the company.

I wish the company all the very best in the future.

Regards,

  
Sharad Aggarwal  
DIN : 00629816