



JSW Energy Limited

Regd. Office: JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

CIN: L74999MH1994PLC077041
Phone: 022-4286 1000
Fax: 022-4286 3000
Website: www.jsw.in

SEC / JSWEL
30th June, 2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001	National Stock Exchange of India Limited “Exchange Plaza” Bandra - Kurla Complex, Bandra (E) Mumbai - 400 051
Scrip Code: 533148	Scrip Code: JSWENERGY- EQ

Sub: Outcome, Proceedings and Voting Results of the 29th Annual General Meeting held on 30th June, 2023

Ref.: Regulations 30 and 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sirs,

Pursuant to Regulation 30 read with Para A (13) of Part A of Schedule III of the Listing Regulations, we hereby inform you that the 29th Annual General Meeting ('AGM') of the Members of JSW Energy Limited, was held on 30th June, 2023 at 11:00 a.m. IST through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM').

64 Members attended the AGM through VC / OAVM. All the items of business contained in the Notice were transacted and approved by the Members with the requisite majority. As required under Regulation 30 read with Para A (13) of Part A of Schedule III, the summary of the proceedings of the AGM of the Company is enclosed herewith as Annexure I.

Further, pursuant to Regulation 44(3) of the Listing Regulations, the details of the voting results of the remote e-voting together with the voting conducted at the AGM, in relation to the items of business transacted at the AGM, in the prescribed format, alongwith a copy of the Scrutinizers' Report dated 30th June, 2023 are enclosed herewith as Annexure II.

You are requested to note the above.

Yours faithfully,

For **JSW Energy Limited**

Monica Chopra
Company Secretary



Part of O. P. Jindal Group



Annexure I

Summary of the proceedings of the 29th Annual General Meeting of the Company

The 29th Annual General Meeting ('AGM' or 'Meeting') of the Members of JSW Energy Limited ('the Company') was held on Friday, 30th June, 2023 at 11.00 a.m. (IST) through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM') in accordance with the provisions of the Companies Act, 2013, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the relevant circulars issued in this regard. Since the Meeting was being conducted through electronic means without the physical presence of the members, the proxy facility was not necessitated and accordingly was not provided for.

The Company Secretary welcomed the Members and Directors to the Meeting.

Mr. Sajjan Jindal, Chairman and Managing Director joined the Meeting from the Registered office ('Deemed Venue') of the Company. Mr. Prashant Jain, Joint Managing Director and CEO and Mr. Pritesh Vinay, Director (Finance) were also attending the Meeting from the Deemed Venue. All the other Directors including Mr. Sunil Goyal, Chairman of Audit and Stakeholders Relationship Committee, Ms. Rupa Devi Singh, Chairperson of the Nomination and Remuneration Committee, attended the AGM through VC.

The representatives of Deloitte Haskins & Sells LLP, Statutory Auditors, Ashish Bhatt & Associates, Secretarial Auditors, Kishore Bhatia & Associates, Cost Auditors, were also present at the AGM through VC.

Mr. Sajjan Jindal, Chairman of the Company chaired the AGM. The requisite quorum being present, the Chairman called the Meeting to order. With consent of the Members, the Notice convening the AGM was taken as read.

The Chairman stated that the reports from the Statutory Auditors and the Secretarial Auditors did not contain any qualifications, reservations or adverse remarks and were therefore, taken as read with permission of the Members present.

The Chairman delivered his formal address covering, inter-alia, the business operations, financial performance and growth strategy of the Company.

The Chairman informed the Members that Mr. Shreyans Jain, Practising Company Secretary, was appointed as the Scrutinizer for remote e-voting and e-voting at the Meeting.



Thereafter, the following items as set out in the Notice dated 23rd May, 2023 convening the 29th AGM of the Company, were transacted at the AGM:

Item No.	Details of the Agenda	Resolution
1.	Adoption of the audited (Standalone and Consolidated) Financial Statements of the Company for the financial year ended 31 st March, 2023, together with the Reports of the Board of Directors and the Statutory Auditor thereon	Ordinary
2.	Declaration of Dividend of Rs. 2 (20%) per equity share of Rs. 10 of the Company, for the financial year ended 31 st March, 2023	Ordinary
3.	Appointment of a Director in place of Mr. Pritesh Vinay (DIN: 08868022), who retires by rotation and being eligible, offers himself for re-appointment	Ordinary
4.	Ratification of the remuneration of Cost Auditor	Ordinary
5.	Increasing the ceiling on remuneration of Mr. Sajjan Jindal for the remainder of his tenure	Special
6.	Re-appointment of Mr. Sajjan Jindal as the Managing Director	Special
7.	Increasing the ceiling on remuneration payable to Mr. Prashant Jain, Whole-time Director	Ordinary
8.	Approval for Material Related Party Transactions between the Company and Ind-Barath Energy (Utkal) Limited	Ordinary
9.	Approval for Material Related Party Transactions between JSW Energy (Barmer) Limited and Barmer Lignite Mining Company Limited	Ordinary
10.	Issue of Equity Shares, etc. upto Rs. 5,000 crores	Special

The Members were informed that the Company had provided the facility for e-voting and that accordingly, the Members present at the Meeting could cast their votes by means of e-voting available during the Meeting and for 15 minutes after the conclusion of the Meeting, if not voted earlier through remote e-voting.

Further, it was informed that the Consolidated Voting Results along with the Scrutinizer's Report would be displayed on the website of the Company and on the website of KFin Technologies Limited, Registrar and Transfer Agent, and would also be intimated to the Stock Exchanges within the stipulated time.

The Chairman then invited the Members who had registered themselves as speakers, to express their views and raise queries on the Annual Report and Financial Statements. The Chairman then suitably responded to the queries raised by the Members.





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Thereafter, the Chairman thanked the Members for attending and participating at the AGM.

Upon completion of the e-voting process, the Meeting was declared as closed at 12:41 p.m.

Yours faithfully,

For **JSW Energy Limited**

Monica Chopra
Company Secretary



Part of O. P. Jindal Group



Shreyans Jain & Co.

Company Secretaries

Off: 603, Ashok Heights, Opp. Saraswati Apartments, Near Nicco Circle,
Niklaswadi Road, Gundavali, Andheri (E), Mumbai - 400069, Maharashtra.

Tel: 022 – 4600 2079; email: shreyanscs@gmail.com

CONSOLIDATED REPORT OF THE SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies
(Management and Administration) Rules, 2014 as amended from time to time]

To,
The Chairman
JSW Energy Limited
JSW Centre, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

Dear Sir,

The Board of Directors of JSW ENERGY LIMITED (“Company”) at its meeting held on 23rd May, 2023 had approved to provide the facility for voting by Shareholders through electronic mode, for the items set out in the Notice of 29th Annual General Meeting held on Friday, 30th June, 2023 (“AGM”) of the Company in terms of provisions of Section 108 of the Companies Act, 2013 (“Act”) read with rule 20 of the Companies (Management and Administration) Rules, 2014 as amended (“Rules”) read along with General Circular No. 14/2020, 17/2020, 20/2020, 22/2020, 33/2020, 39/2020, 02/2021, 02/2022 and 10/2022 dated 8th April, 2020, 13th April, 2020, 5th May, 2020, 15th June, 2020, 28th September, 2020, 31st December, 2020, 13th January, 2021, 5th May, 2022 and 28th December, 2022 respectively issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as “MCA Circulars”), read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022 and Circular No. SEBI/HO/CFD/PoD-2/P/ CIR/2023/4 dated 5th January, 2023 (hereinafter referred to as “SEBI Circulars”) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), to determine the result of the voting on resolutions set out in the Notice of AGM.

I, Shreyans Jain, proprietor of Shreyans Jain & Co, Company Secretaries, was appointed as the Scrutinizer by the Board of Directors of Company to scrutinize the voting by Shareholders through Remote e-voting and E-voting at the AGM in terms of the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended (Rules) and in a fair and transparent manner for the resolution(s) as contained in the Notice of the said AGM. I am pleased to submit my report as under, which is comprehensive and self-explanatory in all respects.

Management’s Responsibility:

The Management of the Company is responsible for ensuring compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder; the MCA Circulars; the SEBI Circulars; and Listing Regulations pertaining to the AGM and remote e-voting and e-voting during the AGM on the resolutions contained in the Notice of the AGM.





Shreyans Jain & Co.

Company Secretaries

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Scrutinizer's Responsibility:

My responsibility as a scrutinizer for the voting through electronic means i.e. by remote e-voting and e-voting at the AGM is to make a Consolidated Scrutinizer's report of the total votes cast, votes cast in favour and against including the details of abstained / invalid votes, if any, on the resolutions contained in the Notice of AGM, based on the reports generated from the e-voting platform i.e. <https://evoting.kfintech.com/> provided by KFin Technologies Limited (hereinafter "KFin"), the authorised agency to provide e-voting facilities, engaged by the Company.

Dispatch of Notice Convening the Meeting:

Pursuant to MCA Circulars and SEBI Circulars, the Notice dated 23rd May, 2023 convening the 29th Annual General Meeting of the Company held on Friday, 30th June, 2023 along with explanatory statement setting out material facts under Section 102 of the Act was sent to the Members of the Company through electronic mode on 8th June, 2023

Cut-off Date:

The Shareholders of the Company as on Friday, 23rd June, 2023, being the cut-off date as set out in the Notice were entitled to vote on the Resolutions (item nos. 1 to 10 as set out in the Notice convening the AGM).

Remote E-Voting:

The Company has engaged KFin as an agency for providing the remote e-voting platform.

The remote e-voting period commenced on Tuesday, 27th June, 2023 at 9:00 a.m. I.S.T. and concluded on Thursday, 29th June, 2023 at 5:00 p.m. I.S.T. on KFin's e-voting platform.

E-Voting Process during the AGM:

- i. The Company had extended the facility of e-voting at the AGM for the Shareholders who had not cast their vote during the remote e-voting period.
- ii. As prescribed under Rules, for the purpose of ensuring that Shareholders who have cast their votes through remote e-voting before the AGM do not vote again during the AGM, the Scrutinizer had access, after closure of period of remote e-voting and before the start of AGM, to only such details pertaining to Shareholders who have cast their votes through remote e-voting, such as their names, folios, number of shares held but not the manner in which they have voted. Accordingly, KFin, the e-voting agency provided us with the names, DP ID / Client ID and Folio numbers and shareholding of the Shareholders who have cast their votes through remote e-voting after my validation on the e-voting platform.





Shreyans Jain & Co.

Company Secretaries

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Tel: 022 – 4600 2079; email: shreyanscs@gmail.com

I have obtained complete record of votes cast by remote e-voting and e-voting during the AGM from KFin's e-voting portal which was unblocked after the conclusion of AGM in the presence of two witnesses viz., CS Sandeep Jha and Mr. Nikunj Miyani who are not in the employment of the Company and who have signed below in confirmation of the votes being unblocked in their presence.


Results:

The details containing *interalia*, list of Equity Shareholders, who voted "for" or "against" or whose votes were considered as abstained / invalid on each of the resolutions that were put to vote, were generated from the e-voting platform of KFin. Taking into account the report from KFin's e-voting portal through remote e-voting and e-voting during the meeting the consolidated results with respect to each item on the agenda as set out in the Notice of the AGM is enclosed.

Recommendation:

- Based on the aforesaid results, the Ordinary Resolutions as contained in item nos. 1 to 4, 7, 8 and 9 and the Special Resolutions as contained in item nos. 5,6 and 10 of the Notice of AGM have been passed with requisite majority.

Thanking You,
Yours faithfully,


CS Shreyans Jain
Practicing Company Secretary
FCS 8519 / C.P. No. 9801
UDIN: F008519E000528841



Date: 30/6/2023
Place: Mumbai

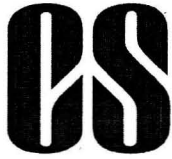
We, the undersigned witnesses, confirm that the votes were unblocked from e-voting platform of KFin in our presence on Friday, 30th June, 2023 after the conclusion of the AGM.



(CS Sandeep Jha)



(Nikunj Miyani)



SHREYANS JAIN & CO.

Company Secretaries

Off: 603, Ashok Heights, Opp. Saraswati Apartments, Near Nicco Circle, Niklaswadi Road, Gundavali, Andheri (East), Mumbai – 400 069, Maharashtra

Tel: 022 – 4600 2079; email: shreyanscs@gmail.com

ITEM No. 1								
Resolution required: (Ordinary Resolution)	Adoption of Annual Audited Standalone and Consolidated Financial Statement alongwith the Reports of the Board of Directors and Auditors thereon for the financial year ended 31 st March, 2023							
MODE OF VOTING	VALID VOTES						INVALID VOTES / ABSTAIN	
	VOTING IN FAVOUR (ASSENT)			VOTED AGAINST (DISSENT)				
	No. of Ballots	No. of Votes Cast	% of Valid Votes	No. of Ballots	No. of Votes Cast	% of Valid Votes	No. of Ballots	No. of Votes Cast
REMOTE E-VOTING	442	1,49,23,76,942	99.9980%	14	30,094	0.0020%	5	9,34,885
E-VOTING DURING AGM	9	71,39,387	100.0000%	0	0	0.0000%	0	0
TOTAL	451	1,49,95,16,329	99.9980%	14	30,094	0.0020%	5	9,34,885

ITEM No. 2

ITEM No. 2								
Resolution required: (Ordinary Resolution)	Declaration of dividend of Rs.2 (20%) per equity share of Rs.10							
MODE OF VOTING	VALID VOTES						INVALID VOTES / ABSTAIN	
	VOTING IN FAVOUR (ASSENT)			VOTED AGAINST (DISSENT)				
	No. of Ballots	No. of Votes Cast	% of Valid Votes	No. of Ballots	No. of Votes Cast	% of Valid Votes	No. of Ballots	No. of Votes Cast
REMOTE E-VOTING	448	1,49,28,39,743	99.9999%	9	1,436	0.0001%	4	5,00,742
E-VOTING DURING AGM	9	71,39,387	100.0000%	0	0	0.0000%	0	0
TOTAL	457	1,49,99,79,130	99.9999%	9	1436	0.0001%	4	5,00,742

ITEM No. 3

ITEM No. 3								
Resolution required: (Ordinary Resolution)	Appointment of Mr. Pritesh Vinay (DIN: 08868022), Director, who retires by rotation and, being eligible, offers himself for re-appointment							
MODE OF VOTING	VALID VOTES						INVALID VOTES / ABSTAIN	
	VOTING IN FAVOUR (ASSENT)			VOTED AGAINST (DISSENT)				
	No. of Ballots	No. of Votes Cast	% of Valid Votes	No. of Ballots	No. of Votes Cast	% of Valid Votes	No. of Ballots	No. of Votes Cast
REMOTE E-VOTING	424	1,49,22,64,745	99.9614%	31	5,76,288	0.0386%	7	5,00,887
E-VOTING DURING AGM	9	71,39,387	100.0000%	0	0	0.0000%	0	0
TOTAL	433	1,49,94,04,132	99.9616%	31	5,76,288	0.0384%	7	5,00,887



ITEM No. 4

Resolution required: (Ordinary Resolution)	Ratification of the remuneration payable to the Cost Auditor							
MODE OF VOTING	VALID VOTES						INVALID VOTES / ABSTAIN	
	VOTING IN FAVOUR (ASSENT)			VOTED AGAINST (DISSENT)			No. of Ballots	No. of Votes Cast
	No. of Ballots	No. of Votes Cast	% of Valid Votes	No. of Ballots	No. of Votes Cast	% of Valid Votes		
REMOTE E-VOTING	432	1,49,28,29,915	99.9992%	24	11,221	0.0008%	5	5,00,782
E-VOTING DURING AGM	9	71,39,387	100.0000%	0	0	0.0000%	0	0
TOTAL	441	1,49,99,69,302	99.9993%	24	11,221	0.0007%	5	5,00,782

ITEM No. 5

Resolution required: (Special Resolution)	Increase in the ceiling on remuneration of Mr. Sajjan Jindal for the remainder of his tenure							
MODE OF VOTING	VALID VOTES						INVALID VOTES / ABSTAIN	
	VOTING IN FAVOUR (ASSENT)			VOTED AGAINST (DISSENT)			No. of Ballots	No. of Votes Cast
	No. of Ballots	No. of Votes Cast	% of Valid Votes	No. of Ballots	No. of Votes Cast	% of Valid Votes		
REMOTE E-VOTING	341	1,46,69,35,429	98.2647%	113	2,59,05,159	1.7353%	8	5,01,329
E-VOTING DURING AGM	9	71,39,387	100.0000%	0	0	0.0000%	0	0
TOTAL	350	1,47,40,74,816	98.2730%	113	2,59,05,159	1.7270%	8	5,01,329

ITEM No. 6

Resolution required: (Special Resolution)	Re-appointment of Mr. Sajjan Jindal as the Managing Director							
MODE OF VOTING	VALID VOTES						INVALID VOTES / ABSTAIN	
	VOTING IN FAVOUR (ASSENT)			VOTED AGAINST (DISSENT)			No. of Ballots	No. of Votes Cast
	No. of Ballots	No. of Votes Cast	% of Valid Votes	No. of Ballots	No. of Votes Cast	% of Valid Votes		
REMOTE E-VOTING	366	1,46,69,51,079	98.2657%	91	2,58,90,060	1.7343%	5	5,00,782
E-VOTING DURING AGM	9	71,39,387	100.0000%	0	0	0.0000%	0	0
TOTAL	375	1,47,40,90,466	98.2740%	91	2,58,90,060	1.7260%	5	5,00,782



Sajjan Jindal

ITEM No. 7

Resolution required: (Ordinary Resolution)	Increase in the ceiling on remuneration payable to Mr. Prashant Jain, Whole-time Director							
MODE OF VOTING	VALID VOTES						INVALID VOTES / ABSTAIN	
	VOTING IN FAVOUR (ASSENT)			VOTED AGAINST (DISSENT)				
	No. of Ballots	No. of Votes Cast	% of Valid Votes	No. of Ballots	No. of Votes Cast	% of Valid Votes	No. of Ballots	No. of Votes Cast
REMOTE E-VOTING	330	1,46,69,34,197	98.2646%	124	2,59,06,317	1.7354%	8	5,01,404
E-VOTING DURING AGM	9	71,39,387	100.0000%	0	0	0.0000%	0	0
TOTAL	339	1,47,40,73,584	98.2729%	124	2,59,06,317	1.7271%	8	5,01,404

ITEM No. 8

Resolution required: (Ordinary Resolution)	Material Related Party Transactions between the Company and Ind-Barath Energy (Utkal) Limited							
MODE OF VOTING	VALID VOTES						INVALID VOTES / ABSTAIN	
	VOTING IN FAVOUR (ASSENT)			VOTED AGAINST (DISSENT)				
	No. of Ballots	No. of Votes Cast	% of Valid Votes	No. of Ballots	No. of Votes Cast	% of Valid Votes	No. of Ballots	No. of Votes Cast
REMOTE E-VOTING	404	28,02,38,667	99.9994%	17	1,691	0.0006%	40	1,21,31,01,563
E-VOTING DURING AGM	8	747	100.0000%	0	0	0.0000%	1	71,38,640
TOTAL	412	28,02,39,414	99.9994%	17	1,691	0.0006%	41	1,22,02,40,203

ITEM No. 9

Resolution required: (Ordinary Resolution)	Material Related Party Transactions between JSW Energy (Barmer) Limited and Barmer Lignite Mining Company Limited							
MODE OF VOTING	VALID VOTES						INVALID VOTES / ABSTAIN	
	VOTING IN FAVOUR (ASSENT)			VOTED AGAINST (DISSENT)				
	No. of Ballots	No. of Votes Cast	% of Valid Votes	No. of Ballots	No. of Votes Cast	% of Valid Votes	No. of Ballots	No. of Votes Cast
REMOTE E-VOTING	407	28,02,45,076	99.9994%	16	1,682	0.0006%	38	1,21,30,95,163
E-VOTING DURING AGM	8	747	100.0000%	0	0	0.0000%	1	71,38,640
TOTAL	415	28,02,45,823	99.9994%	16	1,682	0.0006%	39	1,22,02,33,803



ITEM No. 10

Resolution required: (Special Resolution)	Issue of Equity Shares, etc.							
	MODE OF VOTING	VALID VOTES					INVALID VOTES / ABSTAIN	
		VOTING IN FAVOUR (ASSENT)			VOTED AGAINST (DISSENT)			No. of Ballots
	No. of Ballots	No. of Votes Cast	% of Valid Votes	No. of Ballots	No. of Votes Cast	% of Valid Votes	No. of Ballots	No. of Votes Cast
REMOTE E-VOTING	429	1,49,27,93,685	99.9968%	25	47,325	0.0032%	7	5,00,907
E-VOTING DURING AGM	9	71,39,387	100.0000%	0	0	0.0000%	0	0
TOTAL	438	1,49,99,33,072	99.9968%	25	47,325	0.0032%	7	5,00,907



[Handwritten Signature]