



May 23, 2023

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

To,
Dept. of Corporate Relations
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400001

NSE Symbol: MANYAVAR

BSE Scrip Code: 543463

Madam / Sir,

Sub: Continual Disclosure

Ref: Filing of report under Regulation 7(2)(b) of the Securities Exchange and Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended ("SEBI Insider Trading Regulations")

This is with reference to the notice dated May 17, 2023 ("**Notice**") filed by one of our promoters, Ravi Modi Family Trust (acting through its trustee, Modi Fiduciary Services Private Limited) ("**Seller**" / "**Promoter**") with the Stock Exchanges (as defined hereinunder), pursuant to which the Seller sold 2,39,82,424 equity shares of the Company having face value of ₹1 each ("**Equity Shares**"), (representing 9.88% of the total issued and paid up Equity Share capital of the Company) of Vedant Fashions Limited (the "**Company**") on May 18, 2023 and May 19, 2023, undertaken in accordance with the circular bearing reference number SEBI/HO/MRD/MRD-PoD-3/P/CIR/2023/10 dated January 10, 2023 regarding the "*Comprehensive Framework on Offer for Sale (OFS) of Shares through Stock Exchange Mechanism*" issued by the Securities and Exchange Board of India ("**SEBI**") , through the separate designated window of BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**" and together with BSE, the "**Stock Exchanges**") (such offer hereinafter referred as the "**Offer**").

In compliance with Regulation 7(2)(b) of the SEBI Insider Trading Regulations, please see attached the information received from the Seller under Regulation 7(2)(a) of the SEBI Insider Trading Regulations, in the format prescribed in **Form C** of the circular bearing number *SEBI/HO/ISD/ISD/CIR/P/2021/19* dated *February 9, 2021*, issued by the SEBI. The above is being submitted within two trading days of receipt of the disclosure or from becoming aware of such information.

The above is for your information and records.

Thanking you,

For, Vedant Fashions Limited

Navin Pareek
Company Secretary and Compliance Officer
ICSI Memb. No.: F10672

Encl – As above

RAVI MODI FAMILY TRUST

19, CANAL SOUTH ROAD, PARIDHAN COMPLEX, 4TH FLOOR, BLOCK A502, KOLKATA 700015 (WB)

Email - ravimodifamilytrust@gmail.com

May 22, 2023

To,
Vedant Fashions Limited
19, Canal South Road,
Paridhan Garment Park, SDF-1, 4th Floor, A501-502,
Kolkata 700015, West Bengal, India

Dear Sir / Madam,

Sub: Filing of report under Regulation 7(2)(a) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended (“SEBI Insider Trading Regulations”).

This is with reference to the notice dated May 17, 2023 (“**Notice**”) filed by us with the Stock Exchanges (as defined hereinunder), pursuant to which Ravi Modi Family Trust (acting through its trustee, Modi Fiduciary Services Private Limited) sold 2,39,82,424 equity shares of the Company having face value of ₹1 each (“**Equity Shares**”), (representing 9.88% of the total issued and paid up Equity Share capital of the Company) of Vedant Fashions Limited (the “**Company**”) on May 18, 2023 and May 19, 2023, undertaken in accordance with the SEBI circular bearing reference number SEBI/HO/MRD/MRD-PoD-3/P/CIR/2023/10 dated January 10, 2023 regarding the “*Comprehensive Framework on Offer for Sale (OFS) of Shares through Stock Exchange Mechanism*”, through the separate designated window of BSE Limited (“**BSE**”) and National Stock Exchange of India Limited (“**NSE**” and together with BSE, the “**Stock Exchanges**”) (such offer hereinafter referred as the “**Offer**”).

In compliance with Regulation 7(2)(a) of the SEBI Insider Trading Regulations, we are hereby notifying the Company of the information regarding sale of the Equity Shares within 2 trading days of such transactions.

Enclosed is the report in the format prescribed in Form C of the circular bearing number SEBI/HO/ISD/ISD/CIR/P/2021/19 dated February 9, 2021, issued by the Securities and Exchange Board of India.

The above is for your information and records.

RAVI MODI FAMILY TRUST

19, CANAL SOUTH ROAD, PARIDHAN COMPLEX, 4TH FLOOR, BLOCK A502, KOLKATA 700015 (WB)

Email - ravimodifamilytrust@gmail.com

Yours sincerely,

For and on behalf of Ravi Modi Family Trust
(acting through its trustee, Modi Fiduciary Services Private Limited)

MODI FIDUCIARY SERVICES PRIVATE LIMITED
RAVI MODI FAMILY TRUST



Authorised Signatory

Name: Ravi Modi

Designation: Authorised Signatory

RAVI MODI FAMILY TRUST

19, CANAL SOUTH ROAD, PARIDHAN COMPLEX, 4TH FLOOR, BLOCK A502, KOLKATA 700015 (WB)

Email - ravimodifamilytrust@gmail.com

Name: Ravi Modi Family Trust (acting through its trustee, Modi Fiduciary Services Private Limited) ("Promoter")	Promoter	Equity Shares	16,28,41,754 Equity Shares and 67.07% of the total issued and paid-up Equity Share capital of the Company	Equity Shares	2,39,82,41 Equity Shares (9.88% of the total issued and paid-up Equity Share Capital)	₹ 29,11,71,37,653 ²	Offer for Sale of Equity Shares by the Promoter through the stock exchange mechanism	Equity Shares	13,88,59,330 Equity Shares and 57.20% of the total issued and paid-up Equity Share capital of the Company	May 18, 2023	May 22, 2023	On market Offer for Sale of Equity Shares by the Promoter through the stock exchange mechanism	BSE and NSE (Trade was executed on both the exchange)
Address: 19 Canal South Road, Paridhan Complex, Block A502, 4 th Floor, Paridhan Garment Park, Kolkata, West Bengal – 700 015	Phone: 033 23235353												

¹ The Offer for Sale was announced on May 17, 2023 by the Promoter for sale of up to 1,69,94,600 Equity Shares, representing 7.00% of the total issued and paid-up Equity Share capital of the Company, with an option to additionally sell up to 69,87,824 Equity Shares representing 2.88% of the total issued and paid-up Equity Share capital of the Company. The Promoter had exercised the Oversubscription Option, by way of its intimation dated May 18, 2023 filed with the Stock Exchanges, to the extent of sale of 69,87,824 Equity Shares.

² The sale of such Equity Shares was carried out through the OFS Mechanism on BSE and NSE on price priority basis at multiple clearing prices. The floor price was ₹1,161 per Equity Share. Value of transaction excludes taxes/brokerage/any other charges.

RAVI MODI FAMILY TRUST

19, CANAL SOUTH ROAD, PARIDHAN COMPLEX, 4TH FLOOR, BLOCK A502, KOLKATA 700015 (WB)

Email - ravimodifamilytrust@gmail.com

Details of trading in derivatives on the securities of the company by Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2).

Type of contract	Trading in derivatives (Specify type of contract, Futures or Options etc.)				Exchange on which the trade was executed	
	Contract specifications		Buy			Sell
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)	
-	-	-	-	-	-	-