



## T.T. LIMITED

(CIN: L18101DL1978PLC009241)

879, Master Prithvi Nath Marg, Opp. Ajmal Khan Park, Karol Bagh, New Delhi, 110005, INDIA

☎ 0091 11 45060708 | 📞 1800 1035 681 | ✉ newdelhi@ttllimited.co.in | 🌐 www.ttlimited.co.in

TTL/SEC/2024-25

24<sup>th</sup> October, 2024

<b>M/s National Stock Exchange of India Ltd.“ Exchange Plaza” Plot No. C/1, G Block Bandra Kurla Complex Bandra (E), Mumbai-400051 Ph.: 022-26598100-8114</b>	<b>Bombay Stock Exchange Limited Floor 35, P.J.Towers Dalal Street Mumbai-400001 Fax-022-22722061/41/39/37</b>
<b>Scrip Code: TTL</b>	<b>Scrip Code : 514142</b>

### **Sub: Outcome of the Board Meeting held today i.e. Thursday, October 24, 2024**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“SEBI Listing Regulations”), we do hereby inform you that the meeting of the Board of Directors of the Company held today i.e. 24<sup>th</sup> October, 2024 through video conferencing and Board has approved the followings:

1. The Un-Audited Financial Results for the 2<sup>nd</sup> quarter and half year ended 30<sup>th</sup> September, 2024 along with Limited Review Report issued by Statutory Auditors.
2. To issue and allot 10,00,000 (Ten Lakh) Equity Shares of face value of Rs. 10/- each fully paid-up (“Equity Shares”) to Non-Promoters, on a preferential basis in accordance with Chapter V of the SEBI ICDR Regulations, as amended, and other applicable laws, at a price of Rs. 122 /- (Rupees One Hundred Twenty Two Only) per Equity Share (including a Premium of Rs. 112- (Rupees One hundred twelve only) per Equity Share aggregating upto Rs 12,20,00,000 (Twelve Crore twenty Lakh), by way of a preferential issue basis, in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”), in such manner and on such terms and conditions as determined by the Board in its absolute discretion in accordance with the SEBI ICDR Regulations and other applicable laws subject to the approval of shareholders.
3. To issue and allot 8,00,000 (Eight Lakh) Equity Share warrants (“Warrants”) entitling the warrant holder to exercise option to convert and get allotted one Equity Share of face value of Rs.10/- (Rupees Ten only) each, at a price of Rs. 122/- (Rupees One Hundred Twenty Two Only) (including premium of Rs.112/- each) (herein after referred to as the “Issue Price”)” aggregating upto Rs. 9,76,00,000/- (Rupee Nine Crore Seventy Six Lakh Only), by way of a preferential issue basis to Non-promoter of the Company, in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”), in such manner and on such terms and conditions as determined by the Board in its absolute discretion in accordance with the SEBI ICDR Regulations and other applicable laws subject to the approval of shareholders.
4. Notice of the Extra Ordinary General Meeting (EGM) of the Company to be held on Thursday, 21st November, 2024 through video conferencing or other Audio-Visual means.



The requisite details as required in terms of SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided at **Annexure I.**

The Board Meeting was commenced at 11:45 A.M. and concluded at 1.10 P.M.

You are requested to take the above on record.

Thanking You,  
Yours Sincerely

For TT Limited

Pankaj Mishra  
Company Secretary



# TT LIMITED

(CIN NO.-L18101DL1978PLC009241)

Regd. Office: 879, Master Prithvi Nath Marg, Karol Bagh, New Delhi - 110005

Website: www.ttlimited.co.in ; Email: newdelhi@ttllimited.co.in; TEL: +91-11-45060708



## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT, 2024

S. NO	PARTICULARS	(Rs in Lakhs)					
		QUARTER ENDED			HALF YEAR ENDED		
		30.09.2024 UNAUDITED	30.06.2024 UNAUDITED	30.09.2023 UNAUDITED	30.09.2024 UNAUDITED	30.09.2023 UNAUDITED	31.03.2024 AUDITED
I	Revenue from Operations	5,431.28	4,104.68	4,814.42	9,535.96	10,743.58	21,102.89
II	Other Income	21.84	9.14	20.64	30.98	43.94	108.52
III	<b>Total Revenue( I+II)</b>	<b>5453.12</b>	<b>4113.82</b>	<b>4835.07</b>	<b>9566.93</b>	<b>10787.53</b>	<b>21211.41</b>
IV	<b>Expenses:</b>						
	(a) Cost of Material Consumed/ Purchase of stock-in-trade	4,104.31	2,503.91	3,722.06	6,608.22	7,634.88	14,493.78
	(b) Changes in inventories of finished goods,work-in-progress and stock -in-trade	(481.04)	595.78	(656.93)	114.74	(493.92)	(554.20)
	(c) Employee Benefit Expense	330.60	346.34	358.74	676.94	687.07	1,430.83
	(d) Finance Cost	227.86	272.35	402.84	500.21	811.51	1,609.20
	(e) Depreciation and amortization expense	31.50	35.06	79.28	66.56	157.49	316.18
	(f) Other Expenses	1,186.84	1,055.58	913.98	2,242.43	1,905.10	3,878.22
V	<b>Total Expenses</b>	<b>5400.09</b>	<b>4809.03</b>	<b>4819.97</b>	<b>10209.11</b>	<b>10702.12</b>	<b>21174.02</b>
VI	<b>Profit/(Loss) before Exceptional and tax (III-V)</b>	<b>53.03</b>	<b>(695.22)</b>	<b>15.10</b>	<b>(642.18)</b>	<b>85.41</b>	<b>37.39</b>
VII	<b>Exceptional items</b>	-	1,704.25	-	1,704.25	-	-
VIII	<b>Profit/(Loss) before tax (V-VII)</b>	<b>53.03</b>	<b>1,009.03</b>	<b>15.10</b>	<b>1,062.07</b>	<b>85.41</b>	<b>37.39</b>
IX	<b>Tax Expense</b>						
	(1) Current Tax	(0.91)	597.67	-	596.76	-	-
	(2) Current Tax MAT	-	-	(8.62)	-	2.11	-
	(3) MAT Credit entitlement	-	-	8.62	-	(2.11)	-
	(4) Deferred Tax Liability/(Assets)	5.20	(259.72)	5.95	(254.52)	26.92	(415.37)
	(5) Adjustments of tax of previous year	-	-	-	-	-	(10.44)
X	<b>Profit/(Loss)for the period (VIII-IX)</b>	<b>48.75</b>	<b>671.08</b>	<b>9.15</b>	<b>719.83</b>	<b>58.49</b>	<b>463.19</b>
XI	<b>Other comprehensive income</b>						
	(A) (i) Items that will not be reclassified to profit or loss	4.01	4.01	2.87	8.01	5.75	16.03
	(A) (ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(B)(i) Items that will be reclassified to profit or loss	4.70	(4.70)	0.87	-	(3.80)	1.70
	(B) (ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Other comprehensive income for the period, net of tax</b>	<b>8.71</b>	<b>(0.70)</b>	<b>3.74</b>	<b>8.01</b>	<b>1.95</b>	<b>17.72</b>
XII	<b>Total comprehensive income for the period (X+XI)</b>	<b>57.46</b>	<b>670.39</b>	<b>12.89</b>	<b>727.85</b>	<b>60.44</b>	<b>480.91</b>
XIII	<b>Paid-up Equity Share Capital (face value Rs 10/- per share)</b>	<b>2149.81</b>	<b>2149.81</b>	<b>2149.81</b>	<b>2149.81</b>	<b>2149.81</b>	<b>2149.81</b>
XIV	<b>Other equity (Reserves)</b>	-	-	-	-	-	<b>5,028.24</b>
XV	<b>Earning per equity share:</b>						
	Basic (Rs)	0.23	3.12	0.04	3.34	0.27	2.15
	Diluted(Rs)	0.23	3.12	0.04	3.34	0.27	2.15

### Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective Meetings held on 24th Oct, 2024. The Statutory Auditors has reviewed the results for the quarter and half year ended September 30, 2024 and has issued an unqualified Limited Review Report.
- Financial results for all the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Company operates in single segment i.e. Textiles.
- In line with the requirements of Regulation 47(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, the results are available on the Stock Exchanges website (www.bscindia.com and www.nseindia.com) and also on the Company's website www.ttlimited.co.in
- Exceptional items for the previous quarter includes gain on account of derecognition of assets pertaining to Gajraula unit which were kept under Assets Held for Sale as on 31st March, 2024. and necessary adjustments in Inventory, Other Current Assets etc. of the unit. Net gain on account of above is accounted for as the entire transaction of the sale of the Gajraula unit was completed during the previous quarter.
- The figures of the previous period/year have been regrouped/recast wherever considered necessary.

For TT Limited

*Sanjay Kumar Jain*  
(Sanjay Kumar Jain)  
Managing Director  
DIN: 01736303

Place: New Delhi  
Date : 24.10.2024



# TT LIMITED

(CIN NO.-L18101DL1978PLC009241)

STATEMENT OF ASSETS AND LIABILITIES AS AT 30th Sept, 2024




(Rs. in Lakhs)

S.No.	Particulars	As at 30.09.2024	As at 31.03.2024
		(Unaudited)	(Audited)
<b>A</b>	<b>Assets</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Property, plant and equipment	3,896.34	3,970.84
	(b) Capital Work-in-progress	516.91	220.02
	(c) Other intangible assets	-	-
	(d) Biological Assets other than bearer Plants	-	-
	(e) Financial assets	-	-
	(i) Loans	-	-
	(ii) Others	718.40	748.38
	(f) Other Non-current assets	235.67	815.18
	(g) Deferred Tax assets(net)	640.66	386.14
	<b>Total Non Current Asset</b>	<b>6,007.99</b>	<b>6,140.56</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	6,544.43	7,504.45
	(b) Financial Assets	-	-
	(i) Investments	0.03	0.03
	(ii) Trade Receivables	3,810.70	2,949.08
	(iii) Cash and Cash Equivalent	9.88	18.32
	(iv) Bank Balances other than (iii) above	12.10	11.01
	(v) Loans	119.77	110.06
	(vi) Others	1,124.62	875.42
	(c) Current tax assets(net)	-	-
	(d) Other current assets	1,241.35	1,191.55
	(e) Non Current Assets held for sale	-	4,639.44
	<b>Total Current Asset</b>	<b>12,862.87</b>	<b>17,299.36</b>
	<b>Total Assets</b>	<b>18,870.87</b>	<b>23,439.93</b>
<b>B</b>	<b>Equity and Liabilities</b>		
	<b>Equity</b>		
	(a) Equity share capital	2,149.81	2,149.81
	(b) Other equity	5,764.83	5,028.24
	<b>Total Equity</b>	<b>7,914.63</b>	<b>7,178.04</b>
	<b>Liabilities</b>		
<b>1</b>	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	5,236.90	4,670.64
	(ii) Trade payables	-	-
	(a) Total outstanding dues of Micro enterprises and small enterprises	-	-
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(ii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred Tax liabilities(net)	-	-
	(d) Government Grants	30.88	30.88
	(d) Other non-current liabilities	-	-
	<b>Total Non-Current Liabilities</b>	<b>5,267.79</b>	<b>4,701.51</b>
<b>2</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	3,499.48	8,218.98
	(ii) Trade Payables	-	-
	(a) Total outstanding dues of Micro enterprises and small enterprises	7.92	52.14
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	969.39	611.24
	(iii) Other Financial Liabilities	1,019.67	2,453.14
	(d) Government Grants	15.43	30.86
	(b) Other current liabilities	26.19	49.71
	(c) Provisions	150.38	144.29
	<b>Total Current Liabilities</b>	<b>5,688.45</b>	<b>11,560.36</b>
	<b>Total Equity &amp; Liabilities</b>	<b>18,870.87</b>	<b>23,439.93</b>

Place: New Delhi  
Date : 24.10.2024

For T Limited

  
(Sanjay Kumar Jain)  
Managing Director  
DIN: 01736303

**T T LIMITED**

Statement of Cash Flow for the half year ended 30th Sept, 2024




(Rs in Lakhs)

Particulars	For the half year ended 30-09-2024 (Unaudited)		For the year ended 31-03-2024 (Audited)	
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax		1062.07		37.39
<u>Adjustments for:</u>				
Depreciation and amortisation	66.56		316.18	
(Profit) / loss on sale of assets	(2456.54)		7.04	
Finance costs	500.21		1609.20	
Interest income	(2.42)		(43.35)	
Adjustments to the carrying amount of investments	16.75		0.25	
Adjustments to the amount of Non current assets held for sale	-		-	
		(1875.46)		1889.32
Operating profit/ (loss) before working capital changes		(813.38)		1926.71
<u>Changes in working capital:</u>				
Adjustments for (increase) / decrease in operating assets:				
Inventories	960.02		(155.67)	
Trade receivables	(861.62)		304.82	
Long-term loans and advances	609.48		(210.90)	
Other Current Assets	(308.71)		443.93	
	399.18		382.18	
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	313.93		166.45	
Other current liabilities	(1450.91)		20.42	
	(1136.98)	(737.79)	186.87	569.06
Net income tax (paid) / refunds		(1551.18)		2495.77
		(596.76)		10.44
<b>Net cash flow from / (used in) operating activities (A)</b>		<b>(2147.94)</b>		<b>2506.21</b>
<b>B. Cash flow from investing activities</b>				
Capital expenditure on fixed assets, including capital advances	(312.23)		(349.34)	
Proceeds from sale of fixed assets	7,118.28		117.24	
Interest received	2.42		43.35	
Advance against Assets held for Sale	-		1,350.00	
Government grants	(15.43)	6793.04	(30.86)	1130.38
<b>Net cash flow from / (used in) investing activities (B)</b>		<b>6793.04</b>		<b>1130.38</b>
<b>C. Cash flow from financing activities</b>				
Repayment of long-term borrowings	566.26		(1692.13)	
Net increase / (decrease) in working capital borrowings	(4719.50)		(350.33)	
Finance cost	(500.21)		(1609.20)	
Dividend Paid	-	(4653.45)	-	(3651.67)
<b>Net cash flow from / (used in) financing activities (C)</b>		<b>(4653.45)</b>		<b>(3651.67)</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		<b>(8.35)</b>		<b>(15.09)</b>
Cash and cash equivalents at the beginning of the year		29.33		44.42
<b>Cash and cash equivalents at the end of the year</b>		<b>20.98</b>		<b>29.33</b>
<b>Components of Cash and Cash equivalent</b>				
Cash in Hand		9.09		5.38
With Banks in Current account		11.89		23.95
		<b>20.98</b>		<b>29.33</b>

Place : New Delhi  
Date : 24.10.2024

FOR T T LIMITED

  
**SANJAY KUMAR JAIN**  
**MANAGING DIRECTOR**  
**DIN: 01736303**

# DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

## INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

TO THE BOARD OF DIRECTORS OF  
T T Limited

1. We have reviewed the accompanying statement of unaudited financial results of **T T Limited** ("the company") for the quarter and half year ended 30th September 2024, Statement of assets and liabilities as at 30<sup>th</sup> September, 2024 and Statement of Cash flows for the period ended 30th, September 2024 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the regulation') as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which is to be disclosed, or that it contains any material misstatement.

**For Doogar & Associates**  
Chartered Accountants  
Firm Registration No. 000561N

**Mukesh Goyal**

Partner

M.No. 081810

UDIN: **240818106KFMTA3832**



Place : New Delhi  
Date : 24.10.2024





**Annexure- I**

**Disclosure of Event and Information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.**

**Issuance of Securities**

<b>S. No.</b>	<b>Particular of Securities</b>	<b>Detail of securities</b>																			
<b>a</b>	Type of securities proposed to be issued	Equity Shares	Convertible Warrants (Warrants")																		
<b>b</b>	Type of issuance	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations and other applicable act/laws	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations and other applicable act/laws																		
<b>c</b>	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Upto 10,00,000 Equity Shares at a price of Rs. 122/- per Equity Share in Cash, for an aggregate consideration of Rs. 12,20,00,000/- to non-promoter	Upto 8,00,000 Warrants at a price of Rs. 122/- per Warrants in Cash, for an aggregate consideration of upto Rs. 9,76,00,000/- to the non- Promoters.																		
<b>In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):</b>																					
<b>i</b>	Name of Investors	1. Venus Partners 2. Vinitha Manish Jain	1. Subhash Phootarmal Rathod 2. VASM Consultants Pvt. Ltd.																		
<b>ii</b>	Post Allotment of securities -outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	<p>The equity shares are proposed to be allotted to Venus Partner and Vinita Manish Jain. Details of the shareholding of the Proposed Allottees in the Company, prior to and after the Preferential Issue, are as under:</p> <table border="1"> <thead> <tr> <th>Name</th> <th>Pre Holding</th> <th>Post holding</th> </tr> </thead> <tbody> <tr> <td>Venus Partners</td> <td>Nil</td> <td>7,50,000 3.22%</td> </tr> <tr> <td>Vinitha Manish Jain</td> <td>Nil</td> <td>2,50,000 1.07%</td> </tr> </tbody> </table> <p>Issue price: Rs. 122/- per share</p> <p>No of Investor- 2</p>	Name	Pre Holding	Post holding	Venus Partners	Nil	7,50,000 3.22%	Vinitha Manish Jain	Nil	2,50,000 1.07%	<p>The convertible Warrants are proposed to be allotted to Subhash Phootarmal Rathod. Details of the shareholding of the Proposed Allottees in the Company, prior to and after the Preferential Issue, are as under:</p> <table border="1"> <thead> <tr> <th>Name</th> <th>Pre Holding</th> <th>Post holding*</th> </tr> </thead> <tbody> <tr> <td>Subhash Phootarmal Rathod</td> <td>Nil</td> <td>6,00,000 2.57%</td> </tr> <tr> <td>VASM Consultants Pvt Ltd</td> <td>Nil</td> <td>2,00,000 0.86%</td> </tr> </tbody> </table> <p>* (on a fully diluted basis post allotment) Issue price: Rs. 122/- per share</p> <p>No of Investor- 2</p>	Name	Pre Holding	Post holding*	Subhash Phootarmal Rathod	Nil	6,00,000 2.57%	VASM Consultants Pvt Ltd	Nil	2,00,000 0.86%
Name	Pre Holding	Post holding																			
Venus Partners	Nil	7,50,000 3.22%																			
Vinitha Manish Jain	Nil	2,50,000 1.07%																			
Name	Pre Holding	Post holding*																			
Subhash Phootarmal Rathod	Nil	6,00,000 2.57%																			
VASM Consultants Pvt Ltd	Nil	2,00,000 0.86%																			
<b>iii</b>	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable	Warrants holder shall be entitled to exercise option to convert warrants, in one or more tranches for allotment of one Equity Share of face value of Rs.10/-(Rupees Ten only) for every warrant, within a period of 18 (eighteen) months from the date of allotment of such warrants.																		
<b>d</b>	any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable	Not Applicable																		