

Date: December 10, 2019

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400 001.

Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex,
Bandra East
Mumbai – 400 051.

BSE Script Code: 539289

NSE Symbol: MAJESCO

Dear Sir/Madam,

Sub: - Submission of disclosure on Related Party Transactions

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis, drawn in accordance with applicable accounting standards.

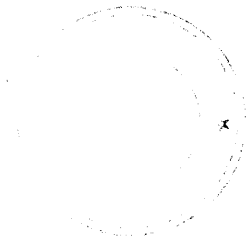
Request you to take the above on record.

Thanking you.

Yours faithfully
For **Majesco Limited**

Varika Rastogi

Varika Rastogi
Company Secretary



Encl: As above

DISCLOSURE OF RELATED PARTY TRANSACTIONS - ON CONSOLIDATED BASIS

In pursuance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(A) Key Managerial Personnel (KMP)

Mr. Ketan Mehta (Retired w.e.f. October 31, 2018)	Chief Executive Officer of Majesco, USA, Subsidiary of the Company ("Majesco")
Mr. Adam Elster (Appointed w.e.f. October 1, 2018)	Chief Executive Officer of Majesco
Mr. Radhakrishnan Sundar	Executive Director of Majesco Ltd.
Mr. Farid Kazani	Managing Director of Majesco Ltd.
Ms. Lori Stanley	General Counsel, North America of Majesco
Mr. Edward Ossie	Chief Operating Officer of Majesco
Mr. Wayne Locke (Appointed w.e.f. April 8, 2019)	Chief Financial Officer of Majesco
Mr. Kunal Karan	Chief Financial Officer of Majesco Ltd.
Mr. Nishant Shirke (Resigned w.e.f. April 17, 2018)	Company Secretary of Majesco Ltd.
Ms. Varika Rastogi (Appointed w.e.f. May 14, 2018)	Company Secretary of Majesco Ltd.
Mrs. Denise Garth	SVP - SM, IR & Innovation of Majesco
Mr. James J. Miller (Appointed w.e.f. March 18, 2019)	Chief Revenue Officer of Majesco
Ms. Lauren Holmes (Appointed w.e.f. July 1, 2019)	SVP & CIO of Majesco
Mr. Mallinath Sengupta	EVP, Global Services & Support of Majesco
Mr. Manish Shah	President & Chief Product Officer of Majesco
Mr. Prateek Kumar	EVP, Americas of Majesco

(B) Disclosure of transactions with KMPs during the half year ended September 30, 2019

(Amount in INR lakhs, unless otherwise stated)

Particulars	Half year ended September 30, 2019	Half year ended September 30, 2018
1. Remuneration paid/payable to KMPs	2,333	1,065
2. Other benefit to key management personal (Provident Fund, National Pension Scheme, Leave encashment, Superannuation and Share based benefit)	478	167
Total	2,811	1,232

(C) Terms and conditions of transactions with related parties

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the half year are unsecured and interest free except for borrowings and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the half year ended September 30, 2019, the Company has not recorded any impairment of receivables relating to amounts owed by related parties (September 30, 2018: Nil).

Thanking you.

For Majesco Limited


Kunal Karan
 Chief Financial Officer

For Majesco Limited


Varika Rastogi
 Company Secretary