



**SHREE RAMA™**  
living green

25<sup>th</sup> March, 2022

To,  
BSE Limited  
P.J. Towers  
Dalal Street, Fort  
Mumbai - 400 001  
Scrip Code: 500356

To,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra(East)  
Mumbai- 400 051  
Symbol: RAMANEWS

Dear Sir/Madam,

**Subject: Submission of Demand Draft as directed in the National Company Law  
Appellate Tribunal ("NCLAT") Order dated 23.03.2022  
(Update on Corporate Insolvency Resolution Process)**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in continuation of our earlier intimation dated 24.03.2022, we would like to inform you that the Appellant viz. Mr. Ganpatraj Chowdhary has fulfilled the conditions mentioned in the Para -3 and 4 of the NCLAT Order dated 23.03.2022 by depositing the Demand Draft today i.e. 25.03.2022 (Proof of deposit of Demand Draft is attached herewith).

Kindly take the same on you records.

Thanking You,

For, Shree Rama Newsprint Limited  
(under Corporate Insolvency Resolution Process)

P.K. Mundra  
President (Finance), CFO & Company Secretary  
Membership No. F3937



Encl.: a/a

## SHREE RAMA NEWSPRINT LIMITED

Registered Office & Manufacturing Plant

📍 Village Barbodhan, Taluka Olpad, District Surat, 395 005, Guj., India  
☎ 02621 - 224203,4,5 📠 02621 - 224206  
✉ ramanewsprint@ramanewsprint.com  
🌐 www.ramanewsprint.com

CIN : L21010GJ1991PLC019432

Marketing Office

📍 4th Floor, Wembley Building, Near Adarsh Petrol Pump, Nehru Road,  
Vile Parle (East), Mumbai - 400 057  
✉ marketing@ramanewsprint.com  
🌐 www.ramanewsprint.com

25.03.2022

To,

The Registrar,  
The Hon'ble National Company Law Appellate Tribunal  
2nd & 3rd Floor of Mahanagar Doorsanchar Sadan  
(M.T.N.L. Building), 9, CGO Complex,  
Lodhi Road, New Delhi-110003  
(Near Scope Complex)

**Subject: Deposit of Demand Draft as per order dated 23.03.2022 in  
Comp. App. (AT) (Insolvency) No. 299 of 2022**  
**Case Ref: Ganpatraj Lalchand Choudhary Director (Suspended) vs  
Agarwal Fuel Corporation Private Limited and Anr.; Comp.  
App. (AT) (Insolvency) No. 299 of 2022**

Dear Sir,

This is with reference to the above mentioned matter. In compliance of the order dated 23.03.2022 of this Hon'ble Tribunal, we hereby on behalf of the Appellant depositing a demand draft of Rs.2,55,26,222/- (Kotak Mahindra Bank, DD No.852736 dated 24.03.2022) drawn in favour of "The Pay and Accounts Officer, Ministry of Corporate Affairs, New Delhi".

Regards,

*De Lakshya*

APJ-SLG Law Offices

Counsels for the Appellant

**Enclosed:**

1. Demand Draft amounting to Rs. 2,55,26,222/- of counter clerk
2. Order dated 23.03.2022 passed by this Hon'ble Tribunal

N.C.L.A.T., PRINCIPAL BENCH, R & L, NEW DELHI	
Diary No.	24565
Date of Presentation	25/3/2022
D.D. No. Presentation	2,55,26,222
D.D. Date of Issue	852736
Bank's Date of Issue	24/3/2022
For Rs.	170919
Received by	
Signature	
Signature of Counter Clerk	
Signature of Presenting Officer	
Signature of Receiver	
Signature of Counter Clerk	(1)

14/11/2016



Kotak Mahindra Bank 3019-BOPAL

852736  
Valid for three months from date of issue  
दिनांक  
Date

2	4	0	3	2	0	2
D	M	Y	M	Y	Y	Y

\*\*THE PAY AND ACCOUNTS OFFICER MINISTRY OF CORPORATE AFFAIRS-  
को या उनके आदेश पर Or Order

On demand pay  
रुपये Rupees

₹ 2,55,26,222.00

Payable At  
Not Over INR. 2,55,26,222.00

New-Delhi  
Purchaser: GANPATRAJ LALCHAND CHOWDHARY

\*\*\*  
For Value Received  
for Kotak Mahindra Bank Ltd

VRINDA THOLIYA  
EMP. CODE: 174692  
BHAVESH PATHAK  
EMP. CODE: 40511

Please sign above this line

(Drawee Branch)

⑈852736⑈ 000485000⑈

16

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL,  
PRINCIPAL BENCH, NEW DELHI**

**Comp. App. (AT) (Insolvency) No. 299 of 2022**

**In the matter of:**

**Ganpatraj Lalchand Chowdhary  
Director (suspended)**

**....Appellant**

**Vs.**

**M/s. Agarwal Fuel Corporation Pvt. Ltd. & Anr.**

**...Respondents**

**For Appellant:**

**Mr. P. Nagesh, Senior Advocate with Mr. Dhawesh Pahuja, Advocate.**

**For Respondents:**

**Mr. Sumesh Dhawan, Mr. Praveen Surange, Ms. Ankita Bajpai, Mr. Shaurya Shyam, Advocates for R1.**

**Mr. Ravi Raghunath, Ms. Aakashi Lodha, Ms. Bhavana Duhoon, Advocates for R2.**

**ORDER**

**(Through Virtual Mode)**

**23.03.2022:** Heard Shri P. Nagesh, Learned Senior Counsel for the Appellant, Shri Sumesh Dhawan, Learned Counsel for the Respondent No.1 and Shri Ravi Raghunath, Learned Counsel for Respondent No.2.

2. Learned Counsel for the Appellant submits that the Application filed by the Respondent is barred by Section 10A of the 'I&B Code' although this issue was not raised but it goes to the very root of the matter. The submission is disputed by the Learned Counsel for the Respondents.

3. Learned Counsel for the Appellant, however, submits that the Appellant is ready to deposit the amount of Rs.2,55,26,222/- which was claimed to be default amount under Part-IV of Section 7 Application by a Demand Draft.

4. Let Demand Draft of aforesaid amount be given by 25.03.2022 drawn in favour of "The Pay and Accounts Officer, Ministry of Corporate Affairs, New Delhi".

5. Respondents may file Reply within one week. Rejoinder, if any, may be filed within one week thereafter.

6. List this Appeal on 12.04.2022.

In the meantime, in pursuance of the impugned order dated 16.03.2022, Committee of Creditors be not constituted subject to deposit of the amount as directed.

**[Justice Ashok Bhushan]  
Chairperson**

**[Dr. Alok Srivastava]  
Member (Technical)**

**[Shreasha Merla]  
Member (Technical)**

**Anjali/nn**