



SELAN
EXPLORATION
TECHNOLOGY LIMITED

Bombay Stock Exchange
25th Floor, P.J. Towers
Dalal Street
Mumbai - 400 001
Scrip Code # 530075

National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Code: Selan (Equity)

05 July 2019

Sir,

Sub: Intimation of Closure of Buy - Back by Selan Exploration Technology Limited of its Equity Shares from open market through Stock Exchange mechanism in terms of SEBI (Buy- Back of Securities) Regulations, 2018

This is further to our letter dated 27 December 2018 informing the outcome of the meeting of the Board of Directors ("Board") approving the Buyback and our letter dated 29 December 2018 regarding submission of the Public Announcement dated 28 December 2018 for the Buyback, we state as under :

Pursuant to the resolution passed by the Board of Directors of the Company at its meeting held on 27 December 2018, the Company was authorised to Buy back its fully paid-up Equity Shares of the face value of INR 10 (Indian Rupees Ten Only) each from its shareholders / beneficial owners other than the persons in control, promoters and promoter group of the Company, from the open market through Stock Exchange mechanism i.e., using the electronic trading facilities of the Stock Exchanges where the equity shares are listed i.e., National Stock Exchange of India Limited and BSE Limited, for a total amount not exceeding INR 25 Crores (Indian Rupees Twenty Five Crores Only), excluding brokerage, costs, fees, turnover charges, taxes such as securities transaction tax and goods and service tax (if any), stamp duty and other transaction charges (collectively referred to as "Transaction Costs") and at a price not exceeding INR 300/- (Indian Rupees Three Hundred Only) per Equity Share, payable in cash.

The Buyback commenced on 07 January 2019 in accordance with the procedure provided in the SEBI (Buy-Back of Securities) Regulations, 2018. In this regard, please be informed that the Company has bought back 1,200,000 Equity Shares at an average price of INR 177.31 per equity share. Accordingly, the Company deployed INR 212,566,459.50 (Rupees Twenty-One Crore Twenty-Five Lakhs Sixty-Six Thousand Four Hundred Fifty-Nine and Fifty Paise only) (excluding Transaction Costs), which represents approximately 85.03 % of the Maximum Buyback Size.

Consequently, the Buyback Committee of the Company has decided to close the Buyback with effect from today i.e. 05 July 2019 after the closure of trading hours.

The details of the Pre and Post Buyback shareholding pattern of the Company is enclosed herewith as Annexure - A. We request you to kindly take this on record.

Thanking You.

Yours faithfully

For Selan Exploration Technology Ltd.

Pooja Agnihotri
Company Secretary

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Annexure - A

Pre Buyback and Post Buyback Shareholding Pattern of the Company :-

| Category of the Shareholder | Pre-Buyback* | | Post-Buyback# | |
|--|----------------------|--------------------|----------------------|--------------------|
| | No. of Equity Shares | % of Equity Shares | No. of Equity Shares | % of Equity Shares |
| Promoter & Promoter Group | 4,573,846 | 27.89 | 4,573,846 | 30.09 |
| Foreign Investors (Including Non- Resident Indians, FIIs, FPIs, Foreign Mutual Funds, Foreign Nationals) | 956,592 | 5.83 | 10,626,154 | 69.91 |
| Financial Institutions/ Banks, Mutual Funds promoted by Banks/ Institutions | 351,362 | 2.14 | | |
| Others (Public, Bodies Corporate, etc.) | 10,518,200 | 64.14 | | |
| TOTAL | 16,400,000 | 100.00 | 15,200,000 | 100.00 |

*As on 29 December 2018.

The Company has extinguished 1,200,000 Equity Shares bought back from its shareholders.

