



VEEFIN SOLUTIONS LIMITED
FORMERLY KNOWN AS VEEFIN SOLUTIONS PRIVATE LIMITED

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CIN: U72900MH2020PLC347893

Date: February 28, 2024

BSE Limited
P J Towers
Dalal Street,
Mumbai - 400001.

Scrip Code: 543931

Subject: Press Release

Reference: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations, 2015)

Dear Sir/ Ma'am,

In pursuance of Regulation 30 of the SEBI LODR Regulations, 2015, we are enclosing herewith Press Release titled 'Transforming FinnUp's Debt Marketplace with Veefin's SCF Technology'.

You are requested to kindly take the same on your records.

Thanking you,

For VEEFIN SOLUTIONS LIMITED
(FORMERLY KNOWN AS VEEFIN SOLUTIONS PRIVATE LIMITED)

URJA THAKKAR
COMPANY SECRETARY & COMPLIANCE OFFICER
(A42925)

Transforming FinnUp's Debt Marketplace with Veefin's SCF Technology

Mumbai, February 28, 2024: Veefin Solutions, the number one technology vendor for Supply Chain Finance (SCF) in the country, is delighted to announce the addition of 'FinnUp,' a multi-lender platform, to its growing list of customers in the Fintech segment in the country.

As a leading B2B debt platform since its inception, FinnUp allows SMEs and corporates access multiple lenders on a single platform. Veefin's LOS and SCF system underwrite the borrowers and also provide lenders access to their SCF system to help digitise the SCF flow at the lender's end. This collaboration will specifically help FinnUp to partner with multiple lenders for SCF.

Raja Debnath, Managing Director of Veefin Solutions Ltd. Said, " We are pleased to be a part of FinnUp's journey as they seek to expand the pool of lenders available to SMEs for various short- and long-term loan products. Veefin's goal is to continue empowering the fintech ecosystem who are innovatively solving the access to finance problem to MSMEs"

Rahul Agarwal, Co-founder of FinnUp, said, "At FinnUp, we are dedicated to revolutionizing the debt landscape for businesses of all sizes. Our partnership with Veefin Solutions perfectly aligns with our mission of offering tailored opportunities for financial upliftment. The incorporation of Veefin's SCF technology adds a robust dimension to our platform, enabling us to deliver a more streamlined and accessible borrowing experience to our clients."

Veefin Solutions Ltd, a BSE SME listed company, has witnessed a 300% increase in demand for its Supply Chain Finance solutions from Indian and global financial institutions in FY 2023-24. The company has partnered with various new-age NBFCs, private sector banks and small finance banks for deployment of their SCF solutions.

About Veefin Solutions Limited:

Veefin Solutions Limited (Veefin) is a global leader in Digital Supply Chain Finance. Listed on BSE SME, the company is reimagining Supply Chain Finance & Digital Lending through innovative, agile & scalable technology. Veefin builds white-labelled Supply Chain Finance and Lending solutions including end-to-end Lending Stack, Smart Credit Decisioning, Business Intelligence,

Analytics and Omni-channel Onboarding for Banks, Financial Institutions, Fintechs, B2B marketplaces, and Corporates.

Incorporated in 2020, Veeфин is headquartered in Mumbai with offices in Dhaka (Bangladesh), Ahmedabad & Dubai.

For more details visit [Website](#) | [LinkedIn](#) | [Facebook](#) | [Twitter](#)

About FinnUp:

FinnUp is a startup working on building world class B2B enterprises debt platform serving all types of debt requirement to the SMEs, StartUps and Mid-Market Corporates. . The company is one of a kind and amongst the first few companies in India building automation solutions in the enterprise debt industry leveraging cutting edge cloud technologies.

It provides a gateway to a vast network of investors ready to support businesses of all scales. The online platform facilitates seamless connections between entrepreneurs and investors, empowering enterprises to reach new heights.

For detailed information, please visit: [Website](#) | [LinkedIn](#)

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