

CYIENT

02 May 2023

The BSE Limited
PJ Towers, 25th Floor,
Dalal Street
Mumbai 400001.
Scrip Code: 532175

The National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051.
Scrip Code: CYIENT

Dear Sir/Madam,

Sub: Press Release

Please find herewith enclosed the Press Release being issued by the Company.

This is for your information and records.

Thanking you
For Cyient Limited

Sudheendhra Putty
Company Secretary

Cyient Ltd. 4th Floor, A Wing, 11 Software
Units Layout, Madhapur
Hyderabad -500 081
India

CIN: L72200TG1991PLC013134
www.cyient.com
Company.secretary@cyient.com
T +91 40 6764 1000
F +91 40 2311 0352

PRESS RELEASE

Cyient executive acquitted in US DoJ case

Hyderabad, India, May 2nd, 2023: Cyient, a global Engineering and Technology solutions company, today announced that a case brought by the US DoJ against a Cyient executive on grounds of violation of Sherman act for alleged 'No-Poach' agreement, has been dismissed mid-trial by a federal court on April 28, 2023. The case, initiated in December 2021, alleged illegal suppression of competition and wages by restricting hiring and recruiting of engineers in violation of the Sherman act by six aerospace executives.

Meanwhile, the associated civil class action lawsuit naming Cyient Inc as a co-defendant continues. Cyient strongly denies all allegations and is taking all necessary steps for its defense. It believes that this matter will have no materially adverse effect on the Company's operations, finances, or liquidity.

Commenting on the verdict, **Krishna Bodanapu, Executive Vice Chairman & Managing Director, Cyient Limited** said, "Cyient has always conducted business with strict adherence to our Values FIRST framework. The acquittal of our executive further proves the highest standards of ethics our business adheres to".

About Cyient

Cyient (Estd: 1991, NSE: CYIENT) is a global Engineering and Technology Solutions company. We enable our customers to apply technology imaginatively across their value chain to solve problems that matter. We are committed to designing tomorrow with our stakeholders and being a culturally inclusive, socially responsible, and environmentally sustainable organization.

For more information, please visit www.cyient.com
Follow news about the company at @Cyient

Gowtham Uyalla
Kaizzen PR
+91 99892 22959
gowtham.uyalla@kaizzencomm.com

Priya Varadan
Cyient
priya.varadan@cyient.com