



30th January, 2020

To,
The Manager - Listing Department
The BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Reference: - Skyline Millars Limited BSE Code - 505650

Dear Sir(s),

Sub:- Newspaper advertisement for Financial Result.

Pursuant to provisions of Regulation 47(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find herewith copies of newspaper advertisement in respect of Un-Audited Financial Result for the third quarter and nine months ended 31st December, 2019, published in the following Newspapers:

1. Business Standard, on 30th January, 2020 and
2. Tarun Bharat, on 30th January, 2020.

We request you to kindly take the same on record.

Yours truly,

For Skyline Millars Limited

H Phatak
Harshal Phatak
CFO



Encl.: as above

SKYLINE MILLARS LIMITED

CIN: L63020MH1919PLC000640

Regd. Office: 4th Floor, Churchgate House, 32 - 34, Veer Nariman Road, Fort, Mumbai - 400 001. www.skylinemillarsltd.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTH ENDED 31ST DECEMBER, 2019

(Rupees in Lakhs)

PARTICULARS	Quarter Ended			Nine Month Ended		Year Ended
	31/12/2019	30/09/2019	31/12/2018	31/12/2019	31/12/2018	31/03/2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income						
(a) Revenue from Operations	16.51	166.93	52.42	362.46	362.94	449.95
(b) Other Income	6.13	3.65	18.36	10.28	29.23	37.79
Total Income	22.64	170.58	70.78	372.74	392.17	487.74
Expenses						
(a) Cost of materials consumed	0.00	5.38	--	5.38	0.83	16.39
(b) Purchases of stock-in-trade	--	--	--	0.00	0.00	--
(c) Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-Trade	14.65	4.83	21.54	30.31	(156.76)	(141.58)
(d) Cost of Flats Transferred	--	--	5.55	0.00	283.21	286.67
(e) Employee benefits expense	9.79	10.08	11.61	30.25	39.65	53.70
(f) Finance Cost	--	--	6.99	0.00	20.75	25.22
(g) Depreciation and amortisation expense	3.32	3.34	3.92	10.12	11.78	15.54
(h) Other expenses	22.20	79.20	40.28	162.01	122.40	216.13
Total Expenses	49.96	102.83	89.89	238.07	321.86	472.07
Profit / (Loss) before exceptional items and tax (1-2)	(27.32)	67.75	(19.11)	134.67	70.31	15.67
Exceptional items	--	--	--	--	--	--
Profit / (Loss) before tax (3-4)	(27.32)	67.75	(19.11)	134.67	70.31	15.67
Tax Expense						
a) Current Tax	--	--	--	--	--	0.11
b) (Excess)/Short Tax Provision of earlier years	(0.43)	0.32	--	(0.11)	--	--
c) Deferred Tax	--	--	--	--	--	0.11
Total Tax Expenses	(0.43)	0.32	--	(0.11)	--	0.11
Profit / (Loss) for the period from continuing operations (5-6)	(26.89)	67.43	(19.11)	134.78	70.31	15.56
Loss from discontinuing operations	(1.14)	(8.84)	(12.22)	(10.94)	(29.18)	(36.80)
Tax expenses of discontinuing operations	--	--	--	--	--	--
Loss from discontinuing operations (8-9)	(1.14)	(8.84)	(12.22)	(10.94)	(29.18)	(36.80)
Profit / (Loss) for the period (7+10)	(28.03)	58.59	(31.33)	123.84	41.13	(21.24)
Other Comprehensive Income (Net on Tax)						
A. Items that will not be reclassified to Profit & Loss	0.13	(0.75)	(0.25)	(0.74)	0.10	(0.13)
Total other Comprehensive Income	0.13	(0.75)	(0.25)	(0.74)	0.10	(0.13)
Total Comprehensive Income for the period (11+12)	(27.90)	57.84	(31.58)	123.10	41.23	(21.37)
Paid up Equity Share Capital						
(Face Value Re 1/- each)	402.24	402.24	402.24	402.24	402.24	402.24
Reserves excluding Revaluation Reserves as per Balance Sheet of the previous accounting year						1951.18
Earnings per Share EPS						
(a) Earning per share Basic & Diluted (in Rs) (for continuing operations) (not annualised)	(0.07)	0.17	(0.05)	0.34	0.17	0.04
(b) Earning per share Basic & Diluted (in Rs) (for discontinuing operations) (Not annualised)	(0.00)	(0.02)	(0.03)	(0.03)	(0.07)	(0.09)
(c) Earning per share Basic & Diluted (in Rs) (for total operations) (Not annualised)	(0.07)	0.15	(0.08)	0.31	0.10	(0.05)

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 29, 2020. The Statutory Auditors have carried out a Limited Review of the results for quarter / Nine Months ended 31st December 2019.
- The above results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS') prescribed under section 133 of the Companies Act, 2013, read together with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The Ministry of Corporate Affairs has notified Indian Accounting Standard 116 ('Ind AS 116'), Leases, with effect from 1st April, 2019. The Standard primarily requires the Company, as a lessee, to recognize, at the commencement of the lease a right-to-use asset and a lease liability (representing present value of unpaid lease payments). Such assets and liabilities are recognised for all leases for a term of more than 12 months, since the term of lease is less than 12 months, the company has not recognise any asset and liability.
- Figures for the previous periods have been re-grouped / re-arranged wherever necessary.

For and on behalf of Board of Directors

sd/-
Maulik Dave
DIN No. 01448536
(Whole time Director)

Place: Mumbai
Date : 29/01/2020

SKYLINE MILLARS LIMITED

CIN: L63020MH1919PLC000640

Regd. Office: 4th Floor, Churchgate House, 32 - 34, Veer Nariman Road, Fort, Mumbai- 400 001. www.skylinemillarsltd.com

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(h) Other expenses	22.20	79.20	40.28	162.01	122.40	216.13
2. Total Expenses	49.96	102.83	89.89	238.07	321.86	472.07
3. Profit / (Loss) before exceptional items and tax (1-2)	(27.32)	67.75	(19.11)	134.67	70.31	15.67
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12. Total other Comprehensive Income	0.13	(0.75)	(0.25)	(0.74)	0.10	(0.13)
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Maulik Dave
DIN No. 01448536
(Whole time Director)