



**BPL Limited**

Dynamic House, 64 Church Street  
Post Box No. 5194  
Bengaluru - 560 001, India.  
Ph : +91 80 25580490  
E-mail : investor@bpl.in / Website : www.bpllimited.com  
CIN : L28997KL1963PLC002015

September 27, 2023

**The Manager - Listing  
Bombay Stock Exchange Limited,  
P J Towers, 25th Floor, Dalal Street,  
Mumbai - 400 002**

**The Manager - Listing  
National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
Bandra - Kurla Complex, Bandra (East), Mumbai 400 051**

Dear Sir/Madam,

**Sub: Proceedings of 59<sup>th</sup> AGM of the Company**

Please be informed that the 59th Annual General Meeting ("AGM") of the Members of BPL Limited ("the Company") held on Wednesday, September 27, 2023, at 11:00 A.M. (IST) through Video conference (VC) / Other Audio Visual Means (OAVM).

The Meeting was held in compliance with the General Circular numbers 14/2020, 17/2020, 20/2020, 02/2021, 02/2022, 10/2022 and 11/2022 issued by the Ministry of Corporate Affairs and SEBI/HO/CFD/(MCA) and Circular numbers SEBI/HO/CFD/CMD1/CIR/P/2020/79, CMD2/CIR/P/2022/62 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 issued by Securities and Exchange Board of India ("SEBI") and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder. The Meeting commenced at 11:00 A.M. IST. and concluded at 12.20 PM IST.

Brief proceedings of AGM as per Regulation 30 read with Schedule III, Para A, Part A, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure 1**.

Kindly note that voting results will be announced upon the receipt of Scrutinizer's Report and will be submitted as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the intimation on record and kindly treat this as compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Very truly yours,  
**BPL LIMITED**

**Ajit G Nambiar**  
Chairman & Managing Director  
DIN: 00228857

Encl: a/a



## Annexure - 1

### Summary of Proceedings of the 59<sup>th</sup> Annual General Meeting of the Company

The 59<sup>th</sup> Annual General Meeting (AGM) of BPL Limited (the Company) was held on Wednesday, the **27<sup>th</sup> September, 2023** at 11:00 A.M. through Video conferencing (VC)/Other Audio Visual Means (OVAM) for which purpose the Registered office of the company situated at BPL Works, Palakkad – 678 007, Kerala, India, is considered as the venue of the AGM.

Mr. Ajit G Nambiar, Chairman & Managing Director, chaired the proceedings of the meeting.

1. After ascertaining the presence of the requisite quorum through video conferencing, the Chairperson called the meeting to order and commenced the proceedings of the meeting. The Chairperson welcomed all the Members, Directors and other invitees present at 59<sup>th</sup> AGM of the Company, with the consent of the Members, the Notice convening the Meeting was taken as read. There were 47 Members present through VC, including Corporate Holders and the quorum was present throughout the Meeting.
2. The Company Secretary informed that in compliance with the provisions of the Companies Act, 2013 and circulars issued by the Ministry of Corporate Affairs and SEBI Regulations, facility to join the meeting through video conference or audio/visual means was made available to the members. He also informed the members that the requisite statutory registers and the documents shall be made available to the Members for inspection upon their request through email.
3. The Chairman informed that the Company had tied up with National Depository Services Limited (CDSL) to provide facility of remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility.
4. Mr. Ajit G Nambiar, Chairman, delivered his speech to the Members and later addressed the Members.
5. The Chairman informed the Members that the Report of Board of Directors, the Accounts for the financial year ended 31st March 2023 and the Notice convening the 59<sup>th</sup> AGM were taken as read as the same had already been circulated to the Members. As there were qualifications in the Audit Reports, the Company Secretary read out to the members, the qualifications of auditors and management responses to it.
6. The Company Secretary informed the Members that pursuant to provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 9.00 a.m. on Friday, 22<sup>nd</sup> September, 2023 and ended at 5.00 p.m. on Tuesday, 26<sup>th</sup> September, 2023. The Company secretary informed the Members that the facility for voting through e-voting system was made available during the Meeting for Members who had not cast their vote prior to the Meeting.
7. The Company has appointed Mr. P Sivarajan, Practicing Chartered Accountant, as the Scrutinizer for the purpose of scrutinizing the process of remote e -voting held prior to the meeting and e-voting during the AGM.



8. Thereafter, the following resolutions as set out in the Notice convening the 59th Annual General Meeting were proposed at the meeting:

Sr. No	Particulars	Type of Resolution
<b>ORDINARY BUSINESS:</b>		
1.	Adoption of standalone and consolidated Audited financial statements for the year ended 31st March 2023 and the Reports of the Directors and the Auditors thereon.	Ordinary Resolution
2.	To declare dividend of Rs. 0.001 per share on Preference Shares.	Ordinary Resolution
3.	To appoint a director in place of Mrs. Anju Chandrasekhar, who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary Resolution

9. On the invitation of the Chairman, Members who had registered themselves as speakers, addressed the meeting through VC/OVAM and sought clarifications on the company's business. The Chairman responded to the queries of the Members and provided clarifications.

10. The Company Secretary announced that the e-voting results along with the consolidated scrutinizers' Report shall be informed to stock exchanges and also be placed on the website of the company, NSDL and Stock Exchanges. The meeting concluded at 12.20 PM after being open for 15 minutes for e-voting to be completed.

The results of voting will be declared within two days from the date of the Meeting.

Please take the same on record.

Thank you,

Very truly yours,  
**BPL LIMITED**

**Ajit G Nambiar**  
Chairman & Managing Director  
DIN: 00228857