



KERNEX MICROSYSTEMS (INDIA) LTD.

(An ISO 9001 : 2008 Certified Company)

CIN : L30007TG1991PLC013211

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e-mail : kernex@kernex.in
website : www.kernex.in



Registered Office :

'TECHNOPOLIS', Plot No. 38(Part) to 41,
Hardware Technology Park,
TSIC Layout, Imarath Kanch, Raviryal (V),
Maheswaram (M), R.R. (Dist.),
Hyderabad - 500 005. Telangana. India.

KMIL/SE/Q2/19-20/107

12th October'19.

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|---|--|
| To The Listing / Compliance Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 | To The Listing / Compliance Department National Stock Exchange of India Ltd Plot No.C/1, G Block,Exchange Plaza Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051 |
| BSE Scrip Code: 532686 | NSE Symbol: KERNEX |

Sir / Madam,

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Sub: Outcome of the Board Meeting.

Pursuant to Regulation 30 read with Part A of Schedule III, of the Listing Regulations, we hereby inform you that the Board of Directors of the Company at its 197th Meeting held on October 12, 2019, had, *inter-alia* transacted the following items of the business:

- Approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the second quarter and half year ended 30th September, 2019 alongwith cash flow statement,
- Approved the Audited Standalone and Consolidated Statement of Assets and Liabilities for the half year ended 30th September, 2019,
- Taken note of the Auditor's Report on Quarterly and Half Year ended Standalone and Consolidated Financial Statements of the Company for the period ended 30th September, 2019 as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- Further Investment in Avant-Garde Infosystems Inc., USA a 100% Wholly Owned Subsidiary

The Board took note of following:

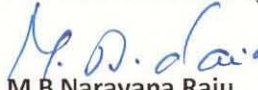
- Resignation of Sri. P Dinakara Rao as Non-Executive Independent Director of the Company

The aforesaid Board Meeting commenced at 11:30 A.M. and concluded at 15.30 P.M.

Kindly take the above information on record and acknowledge.

Thanking you,
Yours faithfully

For Kernex Microsystems (India) Limited


M B Narayana Raju
Whole-Time Director
DIN: 07993925




Prasada Rao Kalluri
Company Secretary

Date: 12th October'2019

To
The Board of Directors
KERNEX MICROSYSTEMS INDIA LIMITED
Plot No.38-41, Survey No.1/1,
Kancha Imaarat, Hardware Park,
Raviral Village, Maheswaram Mandal
Hyderabad - 501 510

Sir,

Sub:- Resignation as Director KERNEX MICROSYSTEMS (INDIA) LIMITED

I hereby tender my resignation from the office of Non-Executive Independent Director in KERNEX MICROSYSTEMS (INDIA) LIMITED with immediate effect. Please intimate my resignation to all the members of the Board of Directors and Registrar of Companies, Hyderabad, Stock Exchanges and other authorities concerned.

The E-form DIR-12 may be filed and a copy given to me for my record.

My Resignation is due to the following reasons:-

1. In view of my personal and health reasons, I am not in a position to discharge my duties as a Non-Executive Independent Director
2. I thank all Promoters and Directors on the Board and the management for their co-operation, help and support and guidance given to me during my tenure as Independent Director of KMIL.
3. I wish the Company all the success in its future activities.

Thanking you,

Accepted
M. Dinakara Rao



Yours faithfully,

P Dinakara Rao
(P DINAKARA RAO)
DIN: 00009801

Copy to:-

- 1) Company Secretary KERNEX MICROSYSTEMS (INDIA) LIMITED
- 2) Registrar of Companies, Hyderabad for information
- 3) Chief Executive Officer, KMIL Sri.K Satyanarayana Raju for information
- 4) Chief Financial Officer KMIL for information