



Ref/No/HDFCAMC/SE/2020-21/97

Date – January 21, 2021

National Stock Exchange of India Limited Exchange Plaza, Plot C/1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400051	BSE Limited Sir PJ Towers, Dalal Street, Mumbai – 400001
Kind Attn: Head – Listing Department	Kind Attn: Sr. General Manager – DCS Listing Department

Dear Sirs,

Subject – **Publication of Notice in newspaper containing Un-audited Financial Results of the Company for the quarter and nine months ended December 31, 2020**

Pursuant to the captioned subject, please find enclosed herewith copies of newspaper clippings published by the Company.

The said newspaper clippings are also available on website of the Company, www.hdfcfund.com

This is for your information and records.

Thanking you,

Yours Faithfully,

For **HDFC Asset Management Company Limited**

Sylvia Furtado
Company Secretary

Encl: a/a

HDFC Asset Management Company Limited

A Joint Venture with Standard Life Investments

CIN: L65991MH1999PLC123027

Registered Office :"HDFC House", 2ndFloor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai-400 020
Tel.: 022 - 6631 6333 Fax: 022 - 6658 0203 Website: www.hdfcfund.com email: shareholders.relations@hdfcfund.com

Tata versus Mistry: Lenders hold out hope on SC verdict

Say judgment in favour of SP Group would open up funding avenues

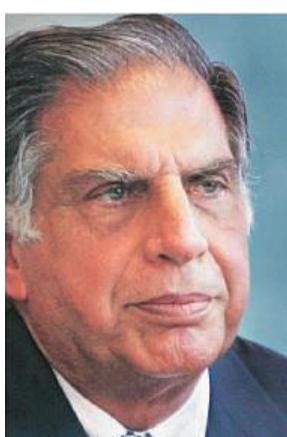
DEV CHATTERJEE
Mumbai, 20 January

Indian lenders are waiting on the Supreme Court's judgment, expected by month end, in the litigation between the Shapoorji Pallonji Group and the Tatas and feel a verdict in favour of the former will open up new funding avenues for the construction major.

Several companies of the SP group applied for debt restructuring before the December deadline in accordance with the recommendations of the K V Kamath panel for companies affected by the Covid-19 pandemic.

In the last few months, the group flagship, Shapoorji Pallonji & Construction (SPCL), did not make any debt repayments to lenders as the one-time restructuring process had already been initiated. In September, dues to Union Bank of India were not paid, despite availability of liquid funds in the form of free bank balances of ₹530 crore and unused debt lines of ₹400 crore at the stand-alone level.

While SP group sources said the SC verdict and debt restructuring plans are unrelated, lenders said the group will be able to raise substantial sums if the SC allows it to pledge its shares in Tata Sons. The Mistry family owns 18.5



per cent stake in Tata Sons, while the rest is owned by Tata Trusts and Tata group companies. During the hearing, while the Tatas have estimated the value of the Mistry's stake at ₹80,000 crore, the Mistrys are expecting ₹1 trillion more — taking into account the recent rise in share prices.

Last April, global financial powerhouse KKR had acquired Shapoorji Pallonji Infrastructure Capital's five operational solar energy assets for ₹1,554 crore. The group used the funds to reduce its debt in its construction business. But this was not enough to meet other com-

While SP group sources said the verdict and debt re-jig plans are unrelated, lenders said the group will be able to raise substantial sums if the SC allows it to pledge its shares in Tata Sons

mitments, considering the entire construction business came to a grinding halt after the central government imposed the nationwide lockdown and sales fell to an all-time low. The group later tried to pledge its stake in Tata

& Co reported debt of ₹9,284 crore as on February 29, 2020, while at the consolidated level the external debt was ₹33,407 crore as on March 31, 2019, against ₹25,692 crore as on March 31, 2018.

Covid's impact on operations, promoter fundraise planned to be completed in the first quarter of this fiscal year was delayed and, hence, the urgency to complete deals.

Bankers said Shapoorji Pallonji & Co reported debt of ₹9,284 crore as on February 29, 2020, while at the consolidated level the external debt was ₹33,407 crore as on March 31, 2019, against ₹25,692 crore as on March 31, 2018.

“We are equally proud of all the founders from our portfolio companies. It is remarkable to see their sheer guts and grit last year as they pivoted, planned, and programmed themselves to survive and be successful as well,” said Singh, adding, “We are now eager to go all out and partner young Indian entrepreneurs who are creating exciting new digital-first brands across the consumption spectrum and are consciously building brands that focus on consumers.”

Fireside Fund II has received investment interest from over 1,500 companies so far. It deeply evaluated over 300 of them before making the four investments. The Fund II portfolio companies to date are FableStreet, Sarva Yoga, Gynoveda, and Slurp Farm.

Fireside Ventures' brand start-ups cross \$1-bn m-cap

PEERZADA ABRAR
Bengaluru, 20 January

Fireside Ventures, a venture capital firm founded by top investor Kanwaljit Singh, has closed its second fund — Fireside Fund II — at ₹863 crore (\$18 million). The pandemic has accelerated the business of Fireside's portfolio of 22 consumer brand start-ups, which have crossed a total portfolio market capitalisation of ₹1 billion. A digital-first approach played a key role for it to reach out to consumers.

“We saw interesting pivotal points (during the pandemic) which benefited a lot of our brands. We saw consumer behaviour shifting more towards e-commerce and engagement through digital platforms, whether it was work or fitness and health care from home,” said Singh, founder and managing partner at Fireside Ventures, adding, “Technology, as a platform on which these brands are getting built, is becoming well established. While in 2020 there has been a lot of disruption in the world, overall, we saw some positive tailwinds across our portfolio. We want to create digital-first iconic brands from India.”

The Fireside Fund II has marquee investors such as Fund of Funds for Start-ups operated by Small Industries Development Bank of India under the aegis of the government's initiative — Start-up India Action Plan — and Investment Corporation of Dubai. The other investors include Nippon India Digital Innovation AIF, Bajaj Holdings and Investment, ITC, L'Oreal, Pidilite Group, PremjiInvest, and a large US university endowment.

Fireside will invest in 15-20 consumer brand start-ups, while continuing to keep its focus on digital-first brands. “We are equally proud of all the founders from our portfolio companies. It is remarkable to see their sheer guts and grit last year as they pivoted, planned, and programmed themselves to survive and be successful as well,” said Singh, adding, “We are now eager to go all out and partner young Indian entrepreneurs who are creating exciting new digital-first brands across the consumption spectrum and are consciously building brands that focus on consumers.”

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FIRING ON ALL CYLINDERS

- The VC firm, founded by Kanwaljit Singh (pictured), has closed Fireside Fund II at ₹863 cr
- Launched in 2017, Fireside closed its first fund in Feb 2018 with a corpus of ₹340 cr
- Firm will invest in 15-20 consumer brand start-ups



FORE SCHOOL OF MANAGEMENT
“Adhitam Kendra”, B-18, Qutub Institutional Area, New Delhi - 110016



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TATA STEEL BSL

Tata Steel BSL Limited

(formerly Bhushan Steel Limited)

Regd. Office : Ground Floor, Mira Corporate Suites, Plot No. 1 & 2 Ishwar Nagar, Mathura Road, New Delhi-110065
Tel: 91-11- 39194000, Fax: 91-11- 41010050, E-mail ID: tsbs@tatasteelbsl.co.in

Website: www.tatasteelbsl.co.in CIN : L74899DL1983PLC014942

Extract of Standalone Financial Results for the quarter/nine months ended December 31, 2020

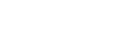
Particulars	₹ in Crores									
	Quarter ended 31.12.2020 (Reviewed)	Nine Months Ended December 31, 2020 (Reviewed)	Quarter Ended December 31, 2019 (Reviewed)	Nine Months Ended December 31, 2019 (Reviewed)	Quarter ended 31.12.2020 Audited	Quarter ended 30.09.2020 Audited	Quarter ended 31.12.2019 Audited	Nine months ended 31.12.2020 Audited	Nine months ended 31.12.2019 Audited	Financial year ended 31.03.2020 Audited
Total income from operations	481.86	1,349.60	524.73	1,527.12	5,881.14	5,519.40	5,038.11	14,097.54	13,925.48	18,199.14
Net profit for the period (before tax, exceptional and/or extraordinary items)	482.62	1,325.94	466.03	1,323.48	899.10	328.08	(504.18)	568.95	(716.58)	(718.19)
Net profit for the period before tax (after exceptional and/or extraordinary items)	482.62	1,325.94	466.03	1,323.48	899.10	328.08	(504.18)	568.95	(646.81)	(649.17)
Net profit for the period after tax (after exceptional and/or extraordinary items)	369.26	1,009.68	352.55	1,012.58	899.63	328.88	(504.20)	569.69	(654.87)	(656.64)
Total comprehensive income for the period (comprising profit for the period (after tax) and Other Comprehensive Income (after tax))	366.68	1,007.25	352.90	1,009.00	Paid-up Equity Share Capital [Face value ₹2 per share]	218.69	218.69	218.69	218.69	218.69
Equity share capital	106.47	106.47	106.31	106.31	Reserves excluding revaluation reserves	17,107.64				17,437.58
Other Equity (excluding revaluation reserve) as at March 31, 2020				3,922.86	Basic Earnings per Share of ₹2 each (not annualised) - in Rupees (after exceptional items)	8.22	3.00	(4.61)	5.20	(5.94)
Earnings per share (of ₹ 5 each)					Diluted Earnings per Share of ₹2 each (not annualised) - in Rupees (after exceptional items)	2.31	0.90	(4.61)	1.66	(5.94)
Basic (₹):	17.34	47.43	16.58	47.63						
Diluted (₹):	17.31	47.34	16.53	47.49						

Particulars	₹ Crores					
	Quarter ended 31.12.2020 Unaudited	Quarter ended 30.09.2020 Unaudited	Quarter ended 31.12.2019 Unaudited	Nine months ended 31.12.2020 Unaudited	Nine months ended 31.12.2019 Unaudited	Financial year ended 31.03.2020 Audited
Total revenue from operations	5,881.14	5,519.40	5,038.11	14,097.54	13,925.48	18,199.14
Net Profit / (Loss) for the period (before tax and exceptional items)	913.48	342.02	(501.50)	605.54	(704.19)	(697.51)
Net Profit / (Loss) for the period before tax (after exceptional items)	913.48	342.02	(501.50)	605.54	(634.42)	(628.49)
Total Comprehensive Income for the period (comprising Profit / Loss) for the period (after tax) and Other Comprehensive Income (after tax)	914.32	342.54	(501.57)	606.93	(642.70)	(637.12)
Paid-up Equity Share Capital [Face value ₹2 per share]	218.69	218.69	218.69	218.69	218.69	218.69
Reserves (excluding revaluation reserves) and Non-controlling interest		17,959.44				18,266.83
Basic Earnings per Share of ₹2 each (not annualised) - in Rupees (after exceptional items)	8.35	3.13	(4.59)	5.53	(5.80)	(5.75)
Diluted Earnings per Share of ₹2 each (not annualised) - in Rupees (after exceptional items)	2.35	0.93	(4.59)	1.75	(5.80)	(5.75)

Notes:

- a) The above is an extract of the detailed format of the Standalone and Consolidated results of the Company for the quarter and nine months ended December 31, 2020 filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated results for the quarter and nine months ended December 31, 2020 is available on the websites of the Stock Exchanges (www.bseindia.com and www.nseindia.com) and the Company's website (<http://www.tatasteelbsl.co.in/financial-reporting.html>).
- b) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on January 18, 2021 and January 19, 2021 respectively.

For Tata Steel BSL Limited
Sd/-
Rajeev Singhal
Managing Director





નાશિક મહાનગરપાલિકા, નાશિક

સાર્વજનિક બાંધકામ વિભાગ

ઇંડેંડર નિવિદા સુચના ક્ર. ૨૨ (સન ૨૦૨૦-૨૧)

મહાનગરપાલિકાન્યા ખાલીલ નમૂદ કેવળથી કામકરિતા મહારાષ્ટ્ર શાસન અથવા કેદે શાસનન્યા અથવા નિમશસકીય સંસ્થાને યોગ્ય વર્ગાતીલ પંજીકૃત કામાચા અનુભવ અસલેલા મયોદારકફૂલ ઇંડેંડર (ઓનલાઈન) નિવિદા માગવિત આહોત.

અ.ક્ર.

કામાચે નાંબ

પ્રકલન રં. રૂ.

૧. સાતપૂર વિભાગાતીલ પ્ર.ક્ર. ૦૯ મધ્યીલ ગંગાપૂર શિવાર સ.ન્ન. ૬૦ (પૈ.) આરક્ષણ ક્ર. ૨૬૫	૭,૪૯,૭૨,૬૨૬/-
યેથે ડિસ્પેસરી વ મેર્ટાર્ની હોઇ ઇમારત બાંધણે.	
૨. વાવિન નાશિક પ્ર.ક્ર.૨૮ મધ્યીલ વૃત્તાંગ કાંલાંગી, શ્રીકૃષ્ણાંગર દેવકીનદન સોસા.	૮૩,૩૯,૯૮૫/-
ઉપરોક્ત રાખેશ્વરનગર ઇલ્યાટી પરિસરાત પર્જન્ય વાહીણી ટાકાણે.	
૩. પંચવટી વિભાગાતીલ પ્ર.ક્ર. ૦૯ મધ્યીલ કાંલાંગાંગ વ સંયાનગર યેથીલ ચુને નાદુલસ્ત શ્રીચાલા તોડુંત નાંબ વિશે.	૭૯,૧૭,૩૫૦/-
શ્રીચાલા તોડુંત નાંબ વિશે.	
૪. નાશિક રોડ પ્ર.ક્ર.૧૯ મધ્યીલ ગારેવાડી રમાબાઈ આબેદકર નગર યેથિલ બુધ્દ વિહારાચે	૪૯,૧૦,૫૯૧/-
નુઠાંકરણ કરણે.	
૫. સાતપૂર પ્ર.ક્ર. ૨૧ મધ્યીલ આગરાંકળી યેથીલ સ્મશાનભૂમી યેથે શોકસભાસાઠી	૭૯,૬૮,૯૦૬/-
બેટક વાંદ્યાન કરણે.	
૬. નાશિક રોડ પ્ર.ક્ર. ૨૨ મધ્યીલ દેવકાંગાંગ વેથીલ કુસ્તી મૈદાન ઇમારતીની કમ્પાઝડ વેલ દુરુસ્તી કરણે.	૨૬,૮૮,૭૮૪/-
સાતપૂર પ્ર.ક્ર. ૨૨ મધ્યીલ સ્વારાબાનગર (ઘરમાંયે) વ સંતોષમાતા નગર મધ્યીલ સમાધા	૨૯,૧૭,૨૮૬/-
મગર યાંચે ધરાસમેરી રસ્તા કોફીલીકરણ કરણે.	
૭. નાશિક રોડ પ્ર.ક્ર. ૨૨ મધ્યીલ દેવકાંગાંગ વેથીલ કુસ્તી મૈદાન ઇમારતીની કમ્પાઝડ વેલ દુરુસ્તી કરણે.	૨૬,૮૮,૭૮૪/-
સાતપૂર પ્ર.ક્ર. ૨૨ યેથીલ ઢી. જી. પી. નગર યેથીલ શ્રીમાન રાજે શિવાજી વ્યાયામશાળા એન્ટીરીચી કરણે.	૭૫,૨૫,૦૦૦/-
૮. નાશિક પ્ર.ક્ર. ૨૨ જનરાંધ્રાંચી વ કૃપાનીની મહાદેવ મદિર યેથીલ સુલ્લા જાગેવ્યા	૭૪,૧૭,૩૭૩/-
સંચક્રણ કિંદીની દુરુસ્તી કરણે.	
૯૦. સાતપૂર પ્ર.ક્ર. ૮ મધ્યીલ આનંદવલી ગાવ ગાવઠાણાતીલ કોફીટ રસ્તા લગત પેઢર	૭૪,૮૩,૦૯૪/-
બ્લોક બાંધુનું સુશોભકરણ કરણે.	
૭૭. સાતપૂર પ્ર.ક્ર. ૮ મધ્યીલ કલ્યાણિંગ યેથીલ સર્ફ. નં. ૬૪(પૈ.) યેથીલ મોકલન્યા જાગેત વ નવશયાળણપત્રી સર્ફ. નં. ૬૪(પૈ.) આનંદવલી શિવાર યેથીલ જાગેંગ ટ્રુક યેથીલ ઉર્વરીતા પાથેથી તાયા કરણે.	૧,૧૫,૭૯૯/-
૭૮. એવિલી પ્ર.ક્ર. ૮ મધ્યીલ લાટેનગર ભાગત રસ્તાચાં સાઇડપાસ્ટિલ પેઢર બ્લોક બસાવણ.	૧,૦૫,૬૬૭/-
૭૯. સાતપૂર પ્ર.ક્ર. ૧૧ મધ્યીલ લિંગાંગ મંગળ કાંયાંલ્યા ઊંઝાંલીંગ વાંદ્યા જાગેવ્યા ઇમારતીંચે	૬,૨૨,૫૨૩/-
જગતી બંદ કરણે વ રંગંગોટી વ દુરુસ્તી કરણે.	
૭૧. નાશિક પ્ર.ક્ર. ૧૧ મધ્યીલ સોટી ગાર્ડન જાગેંગ ટ્રુક જવલ યોગાભ્યાસાઠી	૪,૫૦,૦૦૫/-
કરણે.	
૭૨. નાશિક પ્ર.ક્ર. ૧૧ મધ્યીલ લિંગાંગ યેથીલ ડો. બાબાસાહેબ આબેદકર સભાઘૃહચી	૨,૩૨,૮૮૯/-
દુરુસ્તી વ રંગંગોટી કરણે.	
૭૩. નાશિક પ્ર.ક્ર. ૧૧ મધ્યીલ મહાસલાંગે ઊંઝાંલીંગ યેથીલ શ્રી બાળ યોગાભ્યાસાઠી	૧,૫૬,૮૨૫/-
જગતી બંદ કરણે.	
૭૪. નાશિક પ્ર.ક્ર. ૧૧ મધ્યીલ કાંયાંલ્યા ઊંઝાંલીંગ યેથીલ ડો. બાબાસાહેબ આબેદકર સભાઘૃહચી	૧,૧૫,૭૯૯/-
દુરુસ્તી વ રંગંગોટી કરણે.	
૭૫. નાશિક પ્ર.ક્ર. ૧૧ મધ્યીલ મહાસલાંગે ઊંઝાંલીંગ યેથીલ શ્રી બાળ યોગાભ્યાસાઠી	૧,૫૬,૮૨૫/-
જગતી બંદ કરણે.	
૭૬. નાશિક પ્ર.ક્ર. ૧૧ મધ્યીલ લિંગાંગ યેથીલ ડો. બાબાસાહેબ આબેદકર સભાઘૃહચી	૨,૩૨,૮૮૯/-
દુરુસ્તી વ રંગંગોટી કરણે.	
૭૭. નાશિક પ્ર.ક્ર. ૧૧ મધ્યીલ મહાસલાંગે ઊંઝાંલીંગ યેથીલ શ્રી બાળ યોગાભ્યાસાઠી	૧,૫૬,૮૨૫/-
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૭૮. નાશિક પ્ર.ક્ર. ૧૧ મધ્યીલ કાંયાંલ્યા ઊંઝાંલીંગ યેથીલ ડો. બાબાસાહેબ આબેદકર સભાઘૃહચી	૧,૫૬,૮૨૫/-
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