

6th April, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code – 506655
Scrip Code NCDs - 974058

National Stock Exchange of India Limited
Exchange Plaza, C - 1, Block - G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol - SUDARSCHEM

Dear Sir / Madam,

Sub : Intimation as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Intimation of sale of land together with existing structures situated at 162 Wellesley Road, Pune – 411 001, Maharashtra, India

In continuation to our earlier communication dated 9th February, 2023, and pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations, 2015”), as amended from time to time, we are pleased to inform you that the Company has completed the sale of Company’s freehold, clear and marketable titled land admeasuring approximately 5.76 acres along with the structures standing thereon located at 162 Wellesley Road, Pune – 411 001, Maharashtra, India, for a total net consideration of Rs. 356,00,00,000/- (Rupees Three Hundred and Fifty Six Crores only) by executing the Deed of Conveyance today i.e. on 6th April, 2023 with ‘Birla Estates Private Limited’.

The buyer is a third-party buyer and not belonging to the Promoter or Promoter Group / Group Company(ies) and the transaction does not fall under the ambit of Related Party Transaction(s). None of the Promoters, Directors, Key Managerial Personnel, and / or their relative(s) are interested, whether directly / indirectly in the aforesaid matter.

The details as required under Regulation 30 of SEBI Listing Regulations, 2015, read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, are enclosed herewith as 'Annexure – A'.

Kindly take the same on record.

Thanking You,
Yours Faithfully,
For SUDARSHAN CHEMICAL INDUSTRIES LIMITED

MANDAR VELANKAR
GENERAL COUNSEL AND COMPANY SECRETARY

‘Annexure A’

Details required as per SEBI Listing Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 - Intimation of sale of land together with existing structures situated at 162 Wellesley Road, Pune – 411 001, Maharashtra, India

Sr. No.	Particulars	Description
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Not Applicable
2.	Date on which the agreement for sale has been entered into	Deed of Conveyance was executed on 6 th April, 2023
3.	The expected date of completion of sale/disposal	The sale is completed as on 6 th April, 2023
4.	Consideration received from such sale/disposal	Total net consideration of Rs. 356,00,00,000/- received
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Birla Estates Private Limited, having its Registered Office at Birla Aurora, Level 8, Dr. Annie Besant Road, Worli, Mumbai – 400 030, Maharashtra (“the Buyer”) The Buyer does not belong to the Promoter or Promoter Group / Group Company(ies).
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”	The transaction does not fall under the ambit of Related Party Transaction(s).
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

For SUDARSHAN CHEMICAL INDUSTRIES LIMITED

MANDAR VELANKAR
GENERAL COUNSEL AND COMPANY SECRETARY