



Ref. No.
30.4.2019

Mr. Richa G. Agarwal
Deputy General Manager
Securities and Exchange Board of India
Department of Debt and Hybrid Securities
Mumbai

Dear Sir,

Sub : **Fund raising by issuance of Debt Securities by Large Entities – reg.**

This has reference to your Circular No.SEBI/HO/DDHS/CIR/P/2018/144 dt. 26.11.2018 on the above subject.

In this connection, we would like to inform you that though we are a listed entity, as we are not fulfilling the criteria relating to Outstanding Long Term Borrowing of Rs.100 Crores or above and Credit Rating of "AA and above", we shall not be considered as a Large Entity.

We request you to please take note of the above.

Thanking you

Yours faithfully
For Ramco Industries Limited

S. Balamurugasundaram

S. Balamurugasundaram
Company Secretary & Legal Head