

B-RIGHT REALESTATE LIMITED

CIN: L70100MH2007PLC282631



Building Real Value Homes

August 28, 2023

To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Scrip Code-543543

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

This is to inform you that **B-Right Real Estate Ventures LLP (LLPIN: AAF-1447)**, a material subsidiary of **B-Right Real Estate Limited ("The Company")** has formed New Partnership by the name "**Vastu Rachna Developers**" on August 28, 2023 with 50% Profit Sharing Ratio.

Disclosure under Regulation 30 of the SEBI Listing Regulations is enclosed as Annexure I.

Kindly take the above information on your records and acknowledge.

Thanking you,

Yours faithfully,
For B-Right Real Estate Limited

Zoya Jahur Shaikh
Company Secretary &
Compliance Officer

Place: Mumbai

Encl: As Above.

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Annexure I

The following disclosures are in respect of the company which is in the process of being incorporated as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl. No.	Particulars	Description
1.	Name and details of the target entity	Name of Entity formed is "VASTU RACHNA DEVELOPERS" (Partnership Firm) <ul style="list-style-type: none">• Turnover For FY 22-23: NA• Profit After Tax for FY 22-23: NA• Net worth for FY 22-23: NA
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No
3.	Industry to which the entity being acquired belongs	Real Estate and Developers
4.	Objects and effects of acquisition	Development of Real Estate projects and thereby further expansion of business.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	None
6.	Indicative time period for completion of the acquisition	August 28 2023.
7.	Nature of consideration (cash consideration or share swap or any other form and details of the same)	Cash
8.	Cost of acquisition and/or the price at which the shares are acquired	Rs. 25,000/-

Regd. Office : 702, 7th Floor, Shah Trade Centre, Rani Sati Road, Malad (East), Mumbai - 400097

Tel : 022 - 4603 5689 • E-mail : info@b-rightgroup.com • Website : www.b-rightgroup.com

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9.	Percentage of shareholding/control acquired and/or number of shares acquired	Existing: 0% Acquired: 50.00% (PSR) Post Acquisition: 50.00% (PSR)
10.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, Country in which the acquired entity has presence.	The new Partnership Firm i.e. VASTU RACHNA DEVELOPERS will be newly Incorporated Entity having registered office in Mumbai. Line Of Business: Real Estate and Developers