



Ref No. GIL/CFD/SEC/24/289/SE

4<sup>th</sup> January 2024

**BSE Limited**

Dalal Street,  
Phiroze Jeejeebhoy Towers,  
Fort, Mumbai - 400 001  
**Scrip Code:** 500300

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra - Kurla Complex,  
Bandra (East), Mumbai - 400 051  
**Symbol:** GRASIM

**Sub: Outcome of the Board meeting pursuant to Regulations 30, 42 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [“SEBI LODR Regulations”]**

**Ref.: ISIN: INE047A01021**

Dear Sir/ Madam,

This is with reference to the disclosure dated 16<sup>th</sup> October 2023 with respect to the meeting of the Board of Directors of the Company (‘the Board’) held on 16<sup>th</sup> October 2023 wherein the Company approved the raising of funds by way of issue of equity shares through rights issue (“Rights Issue”) and in furtherance to our intimation dated 29<sup>th</sup> December 2023 regarding meeting of the Board to be held on 4<sup>th</sup> January 2024. This is to inform that the Board at its meeting held today has, *inter alia*, approved the following terms of the Rights Issue:

- a. **Total number of rights equity shares and Rights Issue size:** 2,20,73,935 equity shares of the Company each on partly-paid basis (“Rights Equity Shares”) for an amount aggregating to ₹ 3,999.80 crore.
- b. **Rights Issue price:** ₹ 1,812 per Rights Equity Share when fully paid-up (including a premium of ₹ 1,810 per Rights Equity Share)

| Amount payable per Rights Equity Share  | Face Value (₹) | Premium (₹)     | Total (₹)       |
|---|----------------|-----------------|-----------------|
| On Application  | 0.50           | 452.50          | 453.00          |
| Up to three additional Calls, with terms and conditions such as the number of Calls and the timing and quantum of each Call as may be decided by the Board/ Rights Issue Committee - 2023 from time to time to be completed on or prior to March 2026 | 1.50           | 1,357.50        | 1,359.00        |
| <b>Total (₹)</b>  | <b>2.00</b>    | <b>1,810.00</b> | <b>1,812.00</b> |

**Grasim Industries Limited**

Aditya Birla Centre, ‘A’ Wing, 2<sup>nd</sup> Floor, S.K. Ahire Marg, Worli, Mumbai 400 030, India  
T: +91 22 6652 5000 / 2499 5000 | F: +91 22 6652 5114 / 2499 5114  
E: grasim.secretarial@adityabirla.com | W: www.grasim.com | CIN: L17124MP1947PLC000410

**Regd. Office :** Birlagram, Nagda – 456 331 (M.P.)



- c. **Record date:** Wednesday, 10<sup>th</sup> January 2024
- d. **Rights Issue period:**
1. Rights Issue opening date: Wednesday, 17<sup>th</sup> January 2024;
  2. On-market renunciation period: Tuesday, 23<sup>rd</sup> January 2024;
  3. Off-market renunciation: It is noted that the eligible equity shareholders will have to ensure that renunciation through off-market transfers are completed in such a manner that the rights entitlements are credited to the demat account of the renounees on or prior to the Issue closing date; and
  4. Rights Issue closing date: Monday, 29<sup>th</sup> January 2024.
- e. **Outstanding Equity Shares:**
1. Prior to the Rights Issue: 65,85,39,071\* equity shares of the Company;  
*\* including 28,295 Equity Shares to be issued as fully paid up pursuant to acquisition of the cement business of Aditya Birla Nuvo Limited under scheme of arrangement without the payment being received in cash and 61,985 Equity Shares kept in abeyance pursuant to the provisions of Section 126 of the Companies Act, 2013, which along with the issued, subscribed, paid-up and outstanding Equity Shares prior to the Issue aggregates to 65,85,39,071 Equity Shares.*
  2. Post Rights Issue\*#: 68,06,13,006 equity shares of the Company.  
*\* including 28,295 Equity Shares to be issued as fully paid up pursuant to acquisition of the cement business of Aditya Birla Nuvo Limited under scheme of arrangement without the payment being received in cash and 61,985 Equity Shares kept in abeyance pursuant to the provisions of Section 126 of the Companies Act, 2013, which along with the issued, subscribed, paid-up and outstanding Equity Shares post the Issue aggregates to 68,06,13,006 Equity Shares.*
- #Assuming full subscription and payment of call monies.
- f. **Other terms of the Rights Issue (including fractional entitlements and zero entitlements):** To be included in the letter of offer to be filed by the Company with the Securities and Exchange Board of India, BSE Limited and National Stock Exchange of India Limited.
- g. **Rights entitlement ratio:** 6 Rights Equity Shares for every 179 fully paid-up equity share of the Company held by the eligible equity shareholders of the Company, as on the record date ("Eligible Equity Shareholders").
- h. **ISIN for Rights Entitlements:** INE047A20013

Additionally, the Board also approved the Letter of Offer to be filed with the Securities and Exchange Board of India, BSE Limited and National Stock Exchange of India Limited.



A copy of this intimation is also being made available on the website of the Company at [www.grasim.com](http://www.grasim.com).

The meeting of the Board of Directors commenced at 5:30 p.m. (IST) and concluded at 6.10 p.m. (IST).

We request you to take the same on you record.

Yours sincerely,

**For Grasim Industries Limited**

**Sailesh Kumar Daga**  
**Company Secretary and Compliance Officer**  
**FCS – 4164**

**Cc:**

**Luxembourg Stock Exchange**  
Market & Surveillance Dept.,  
P.O. Box 165,  
L-2011 Luxembourg,  
Grand Duchy of Luxembourg,

**Citibank N.A.**  
Depository Receipt Services  
390 Greenwich Street,  
4<sup>th</sup> Floor, New York 10013

**Citibank N.A.**  
Custodial Services  
FIFC, 9<sup>th</sup> Floor, C-54 & 55,  
G Block Bandra Kurla  
Complex, Bandra (East),  
Mumbai - 400098

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