

21.10.2019

To: BSE Limited, The Corporate Relationship Department, 1st Floor, New Trading Wing, Rotunda Building, P.J.Towers, Dalal Street, Mumbai- 400 001

Dear Sir / Madam,

Sub: Press Release to protect the interest of the Investors of the Company

This is to bring to your notice that we, Refex Industries Ltd, strongly condemn the misleading information that are being spread about the Company's projects, its Key Managerial Personnel and its officials by anonymous bloggers in the virtual platform in vile language which adversely affects the reputation and the interest of the investors of the Company. Our Company vehemently denies such defaming content and strongly condemns such malicious activities performed by anonymous bloggers who spread hoax news about the Company. Under these circumstances, we clarify that the Company denies such baseless rumors completely which are being spread about the Company as such rumors affect the goodwill of the Company. Without Prejudice to the same, the Company and its Officials reserve their right to initiate legal action for defamation against such bloggers and websites, who publishes such misleading posts.

We also state that the Stakeholders are requested to ignore such baseless news about the Company's prospects which are being spread recently about the Company and are requested to rely only on the information that is being disseminated to the Public through the Stock Exchange platform which is filed officially by the Company.

Thanking You, For Refex Industries Limited

Anil Jain Managing Director DIN: 00181960

Refex Industries Limited

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