

MILKFOOD LIMITED

5th Floor, 91, Bhandari House, Nehru Place, New Delhi-110 019
Ph.: 26460670-4 / 26463773 Fax : 011-26460823
E-mail : milkfoodltd@milkfoodltd.com, Website : www.milkfoodltd.com
CIN : L15201PB1973PLC003746

24th January, 2020

MFL\SCY\2019 - 20
The Manager (Listing)
The BSE Limited
1st Floor, New Trading Ring,
Rotunda Building
P J Towers, Dalal Street,
Fort, Mumbai-400 001

Sub: Revised summary of proceedings of 46th Annual General Meeting ('AGM')
Scrip Code No. : 507621

Dear Sir/Madam,

Please find enclosed the revised summary of proceedings of 46th Annual General Meeting as required under Regulation 30, Part-A of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations.

This is for your information and records.

Thanking You
Yours Sincerely,
For Milkfood Limited

Rhakuur



(Rakesh Kumar Thakur)
Company Secretary

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Regd. Office : P.O. Bahadurgarh-147021 Distt. Patiala (Punjab)
Phones : 0175-2381404 / 2381415
Fax : 0175-2380248

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REVISED REPORT ON THE PROCEEDINGS OF 46TH ANNUAL GENERAL MEETING OF MILKFOOD LIMITED

REVISED PROCEEDINGS OF THE 46TH ANNUAL GENERAL MEETING OF MILKFOOD LIMITED WHICH WAS HELD ON THURSDAY, THE 26TH SEPTEMBER, 2019 AT 9.00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY AT BAHADURGARH, DISTT. PATIALA, PUNJAB AND CONCLUDED AT 9.35 A.M.

Members:

In person : 27
Through Proxy : 12

Directors

: Mr. Harmesh Mohan Sood, Director (Chairman of Stakeholders Relationship Committee)
: Mrs. Asha Gadi, Director (Chairperson of Audit Committee & Nomination and Remuneration Committee).
: Mrs. Preeti Mathur, Director

Special Invitee : Mr. Sudhir Avasthi, CEO

Company Secretary : Mr. Rakesh Kumar Thakur

Scrutinizer-cum-Secretarial Auditor : Ms. Kamlesh Gupta, Practicing Company Secretary

Mr. Sarthak Madan : Authorised Representative of Statutory Auditors,
M/s V. P. Jain & Associates, Chartered Accountants

Mr. Harmesh Mohan Sood, was appointed as the Chairman of the meeting.

Proper quorum being present as per Section 103 of the Companies Act, 2013, the Chairman declared the meeting duly convened.

The following items of business, as per the Notice of AGM dated 24th May, 2019, were transacted at the meeting:

1. To receive consider and adopt of audited standalone financial statements of the Company for the year ended 31st March, 2019, together with the reports of the Board of Directors and

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Auditors thereon and also audited consolidated financial statements of the Company for the financial year ended on 31st March, 2019.

2. To reappoint Mrs. Preeti Mathur, Director (DIN: 07951647), who retires by rotation.
3. To reappoint Mrs. Asha Gadi (DIN: 00110734), as an Independent Director for a second term.
4. To ratify the remuneration payable to Cost Auditors for the financial year 2019-20.
5. Remuneration of Ms. Roshini Sanah Jaiswal, Executive Director (Operation).
6. Remuneration of Mr. Karamjit Jaiswal, Chief Mentor (Administration & General).


Based upon scrutinizers report dated 27th September, 2019 all the Resolutions as set out in the Notice of AGM dated 24th May, 2019 were passed with requisite majority.

However, in view of the concerns highlighted, and upon due consideration, without any prejudice to the rights and contentions of the Company, Board of Directors in their meeting held on 23rd January, 2020 resolved to withdraw the resolutions No. 5 & 6 passed in the AGM dated 26th September, 2019 regarding revision of remuneration of specified promoters namely Ms. Roshini Sanah Jaiswal and Mr. Karamjit Jaiswal. The said decision has been taken without any prejudice to the rights and contentions of the Company. Learned Scrutiniser has also been requested to submit an amended/rectified report.

Based upon revised scrutinizers report dated 24th January, 2020 all the Resolutions as set out in the Notice of AGM dated 24th May, 2019 except Resolutions No. 5 & 6 are passed with requisite majority.

Thanking you,

Yours Sincerely,
For Milkfood Limited

Rhakuor


(Rakesh Kumar Thakur)
Company Secretary

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