



G.S. AUTO INTERNATIONAL LTD.



Date: 30.09.2020

To,

Department of Corporate Services,
Bombay Stock Exchange Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
MUMBAI-400001

SUB: PROCEEDINGS OF 46TH ANNUAL GENERAL MEETING

Dear Sir,

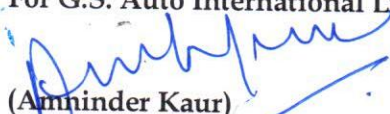
In continuation to our letter dated September 7th, 2020, 46th Annual General Meeting of the Company was held today through video conference and the businesses mentioned in the notice Dated August 26, 2020 were transacted. Pursuant to Regulation 30(6) read with Para A of Part I of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended up to date, please find enclosed proceedings with Annual General Meeting held today through VC in compliance with the relevant circulars issued by Ministry of Corporate Affairs ('MCA') and Securities and Exchange Board of India ('SEBI').

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

For G.S. Auto International Limited,


(Aminder Kaur)
Company Secretary



SUMMARY OF PROCEEDINGS OF 46TH ANNUAL GENERAL MEETING OF THE COMPANY

1. Date, Time and Venue of Meeting:

The 46th Annual General Meeting of G.S. Auto International Limited was held on Wednesday, 30th September, 2020 through VC/ OAVM. The meeting commenced at 12:30 p.m. and concluded at 1:15 p.m. on the same date.

2. Proceedings of Annual General Meeting:

- The Company Secretary welcomed the Shareholders, who were participating in the Meeting through Video Conferencing (VC)/ Other Audio Video Means (OAVM) and also briefed them about certain important points regarding video conferencing.
- She also informed that in compliance with the provisions of Section 108 of the Companies Act, 2013 and Regulation 44 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 read with the circulars issued by the Ministry of Corporate Affairs dated May 5, 2020 April 13, 2020 and April 8, 2020 and SEBI Circular dated May 12, 2020, the Company has provided the facility to members, to exercise their right to vote, by electronic means on resolutions proposed to be passed at the AGM, either through Remote e-voting or E-voting during the AGM.
- Thereafter, she handover the proceedings to Chairman.
- The Chairman welcomed the shareholders and further informed that under the current circumstances caused by Covid-19 and resultant social distancing norms to be followed, all the feasible efforts have been taken to enable members to participate through VC and vote at the AGM.
- Thereafter, the requisite quorum being present, he declared the meeting as commenced.
- Thereafter, the Company Secretary further informed that M/s Sukhminder Singh & Co., Statutory Auditors has given the audit report without any qualification, observation or adverse comments on financial statements and matters, which have any material bearing on the functioning of the Company.
- Thereafter, with the permission of members, Notice convening the meeting and Directors' Report, have been taken as read.
- Thereafter, the following items of the business as set out in the notice calling the meeting were put for shareholders' approval:





Ordinary Business:

Sr. No.	Particulars	Type of Resolution
1.	To consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2020, together with Reports of the Board of Directors and Auditors thereon.	Ordinary resolution
2.	To appoint a Director in place of Mrs. Amarjit Kaur Ryait (holding DIN: 00572776), who retires by rotation at this Annual General Meeting and being eligible has offered herself for re-appointment.	Ordinary Resolution

Special Business:

Sr. No.	Particulars	Type of Resolution
3.	To appoint Mr. Mohit Bansal (holding DIN: 08815472) as an Independent Director of the Company.	Ordinary Resolution
4.	To approve the remuneration of the Cost Auditors for the financial year ending March 31, 2021	Ordinary Resolution

- It was informed to the members that Mr. Pripal Singh Dua, Practicing Company Secretary, was appointed as the Scrutinizer for the purpose of Scrutinizing the e-voting process.
- It was further informed that the results of the e-voting shall be disseminated to the Bombay Stock Exchange at www.bseindia.com and will also be displayed on the website of the CDSL i.e. www.evotingindia.com and on the Company's website at www.gsgroupindia.com.
- Thereafter, the Mr. Deepak Chopra, Chief Financial Officer, answered the queries received from the shareholders.
- Thereafter, the Company Secretary informed that the shareholders who have not already cast their vote may cast their vote on the e-voting platform.
- Thereafter, she proposed a vote of thanks to the Chair and the Chairman, then, declared the meeting as closed.

