



Best Agrolife Limited

CIN : L74110DL1992PLC116773

To
The Manager
Compliance Department
BSE Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

November 3, 2023

SCRIP CODE: 539660

SCRIP ID: BESTAGRO

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Dear Sir/ Madam,

In continuation to our previous intimation dated September 2, 2023 we would like to inform that the Company has invested in Kashmir Chemicals by way of capital account contribution and has been admitted as partner of the firm with 99% ownership.

Submitted for your information and record.

Thanking You,

Yours Faithfully,

For Best Agrolife Limited

Astha Wahi

Astha Wahi
CS & Compliance Officer



Information as required under Regulation 30-Para A Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 are as follows:

1.	Name of the target entity, details in brief such as size, turnover etc.	M/s. Kashmir Chemical is a partnership firm registered under the Indian Partnership Act, 1932 on February 5, 2014. It is having its principal place of business at Industrial Growth Center Phase 1, Samba, Jammu, Jammu & Kashmir.
2.	Whether the acquisition will fall within related party transaction(s) and whether promoter/ promoter group have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No, this transaction does not fall within the definition of related party transaction. The promoter/ promoter group/ group companies have no interest in the entity being acquired.
3.	Industry to which the entity belongs to	Agrochemicals
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Same line of Business
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	NA
6.	Indicative time period for completion of the acquisition	Completed on November 3, 2023.
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration paid through Banking channel excluding takeover of existing Bank loan liabilities.
8.	Cost of acquisition or the price at which the shares are acquired	Rs. 10 Crore/- (including takeover of existing Bank loan liabilities).
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	99% of ownership
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	M/s. Kashmir Chemical is a partnership firm registered under the Indian Partnership Act, 1932 on February 5, 2014. It is having its principal place of business at Industrial Growth Center Phase 1, Samba, Jammu, Jammu & Kashmir.

