

FAIRCHEM ORGANICS LIMITED

Regd. Office 253/P & 312, Village Chekhala, Sanand - Kadi Highway, & Works : Taluka SANAND, District: Ahmedabad - 382 115, GUJARAT, INDIA. Phone (Board Nos.) : (02717) 687900, 687901, +91 90163 24095 E-mail : cs@fairchem.in CIN : L24200GJ2019PLC129759 Website : www.fairchem.in

June 18, 2024

To, **National Stock Exchange of India Ltd.** Exchange Plaza, Plot no. C/1, G Block Bandra - kurla Complex, Bandra (E) <u>Mumbai – 400 051</u> To, **Department of Corporate Services, BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, <u>Mumbai - 400 001</u>

Ourselves: BSE Code: 543252 and NSE Symbol: 'FAIRCHEMOR'

Dear Sirs,

Sub.: <u>Disclosure under Regulation 30 of SEIB (LODR) Regulations, 2015 – Advisory</u> for Reclassification of Promote under Regulation 31A of SEBI (LODR) <u>Regulations, 2015</u>

This has reference to our application dated December 1, 2022 to National Stock Exchange of India, for reclassification of Shri Aadarsh Utkarsh Shah (Shares jointly held with Mrs. Radhika Utkarsh Shah) from "Promoters" to "Public" category under Regulation 31A of the SEBI (LODR) regulations, 2015.

While granting the approval to our aforesaid Reclassification application, the National Stock Exchange of India, vide their separate letter no. NSE/LIST/272 dated June 18, 2024, had issued an Advisory to the Company with a direction to disseminate the same immediately to the Stock Exchanges. Accordingly, the aforesaid Advisory is attached herewith.

Please take the above on your record.

Thanking you,

Yours faithfully, For Fairchem Organics Limited,

Rajen Jhaveri Chief Financial Officer & Company Secretary ACS - 6615

Encl: As above





National Stock Exchange Of India Limited

Ref: NSE/LIST/272

June 18, 2024

To, The Company Secretary Fairchem Organics Limited 253/P And 312, Village Chekhala, Anand Kadi Highway, Taluka Sanand, Dist. Ahmedabad, Gujarat- 382115.

Sub: Advisory for Reclassification of Promoter under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This has reference to your application seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

While processing the application for Reclassification of Promoter Shareholders submitted to the Exchange, it is observed that the Company was not in compliance with the provisions of Regulation 31A(8)(c) which states that material events shall be disclosed by the listed entity to the Stock Exchanges as soon as reasonably possible and not later than twenty four hours from the submission of application for re-classification of status as promoter/public by the listed entity to the stock exchanges wherein the disclosure for the said event was made with delay of 82 days.

The above violation on your part has been viewed seriously. You are hereby advised to be careful in future and exercise due diligence while submitting any such disclosures to the Stock Exchange. Any repetition of the same volition in future will be viewed seriously and appropriate action will be initiated.

In addition to the above, the Company is advised to disseminate this advisory letter immediately to the Stock Exchange(s).

Yours faithfully, For **National Stock Exchange of India Ltd.**

Raksha Jain Senior Manager

This Document is Digitally Signed



Signer: RAKSHA LAXMICHAND JAIN Date: Tue, Jun 18, 2024 14:42:09 IST Location: NSE