



**October 5, 2023**

<b>BSE Limited</b> Listing Department Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 <b>Scrip Code No:</b> 542665	<b>National Stock Exchange of India Limited</b> Listing Department, Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 <b>Company Symbol:</b> NEOGEN
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Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on Thursday, October 5, 2023.**

With regards to the captioned subject and pursuant to Regulation 30(2) read with Para A of Part A of Schedule III the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Listing Regulations**”), we wish to inform you that the Board of Directors at their meeting held today i.e. Thursday, October 5, 2023 which commenced at 7:45 P.M. and concluded at 9.45 p.m. inter alia, considered and approved the following:

1. the Issuance of up to 14,42,358 Equity Shares of face value of Rs. 10 each (“**Equity Shares**”) at a price of Rs. 1754.07 per Equity Share including a premium of Rs. 1744.07 per Equity Share, aggregating up to Rs. 2,52,99,96,897 (Rupees Two Hundred and Fifty Two Crore Ninety Nine Lakh Ninety Six Thousand Eight Hundred Ninety Seven only), on a preferential basis (“**Preferential Issue**”) in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“**SEBI ICDR Regulations**”), as amended, the Companies Act, 2013 and other applicable laws, each amended, subject to the approval of the Members of the Company and other necessary approvals (including applicable statutory and regulatory approvals) and in compliance with applicable laws and regulations. Further, the details pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and SEBI circular number CIR/CFD/CMD/4/2015 dated September 09, 2015 with respect to the aforesaid Preferential Issue is enclosed herewith as **Annexure I**.
2. Convening of an Extra Ordinary General Meeting (EGM) of the Members of the Company on Saturday, October 28, 2023, at 3.00 p.m. through video conferencing and Other Audio-Visual Means (OAVM) along with draft notice convening the meeting to be issued / dispatched to the shareholders for seeking their approval inter alia for the Preferential Issue. The notice of the said EGM shall be submitted to the Stock Exchanges in due course in compliance with the provisions of the Listing Regulations.
3. Record date/Cutoff Date is Friday, October 20, 2023, for deciding eligibility of members for remote e-voting and attending the EGM. Register of Members and Share Transfer Register will remain closed from Saturday, October 21, 2023, to Saturday, October 28, 2023 (both days inclusive)



The above information is also available on the Company's website <https://neogenchem.com/announcements/>, on the website of the National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)) and BSE Limited ([www.bseindia.com](http://www.bseindia.com)).

You are requested to take the above intimation on record.

Yours faithfully,  
**For Neogen Chemicals Limited**

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**Unnati Kanani**  
**Company Secretary & Compliance Officer**  
**Membership No: ACS 35131**  
Encl.: As above



**Annexure I**

Disclosure pursuant to SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and SEBI circular bearing number CIR/CFD/CMD/4/2015 dated September 09, 2015 with respect to the preferential issue:

PARTICULARS	DETAILS				
Type of securities proposed to be issued	Equity Shares of a Face Value of Rs. 10 each				
Type of issuance	Preferential Issue in accordance with Chapter V of the SEBI (ICDR) Regulations and other applicable laws				
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issuance of up to 14,42,358 Equity Shares of face value of Rs. 10 each on Preferential issue basis at a price of Rs. 1754.07 per Equity Share including a premium of Rs. 1744.07 per Equity Share arrived as per the relevant provisions of SEBI ICDR Regulation, aggregating up to Rs. 2,52,99,96,897 (Rupees Two Hundred and Fifty-Two Crore Ninety Nine Lakh Ninety Six Thousand Eight Hundred Ninety Seven only).				
Number of Proposed Allottee's	9 (nine)				
<b>Name of proposed Allottee's and maximum number of Equity Shares to be offered:</b>					
<b>Name of Proposed Allottee's</b>	<b>Maximum number of Equity Shares to be offered</b>				
SBI Large and Midcap Fund	2,85,051				
SBI Contra Fund	2,22,340				
SBI Equity Savings Fund	62,711				
Quant Small Cap Fund	4,27,577				
TATA India Tax Saving Fund	1,99,536				
India Acorn Fund Limited	85,515				
Ashoka India Equity Investment Trust PLC	57,010				
Invesco India Small Cap Fund	57,010				
Alchemy Long term Ventures Fund	45,608				
<b>Total</b>	<b>14,42,358</b>				
<b>Post-allotment of securities: Outcome of subscription</b>					
Sr. No	Name of Proposed Allottee's	Pre- preferential allotment holding as on 30.09.2023		Post- preferential allotment holding	
		No.	%	No.	%
<b>CATEGORY: NON- PROMOTER</b>					
1.	SBI Large and Midcap Fund	6,50,000	2.61	9,35,051	3.54
2.	SBI Contra Fund	5,85,801	2.35	8,08,141	3.06
3.	SBI Equity Savings Fund	1,50,000	0.60	2,12,711	0.81
4.	Quant Small Cap Fund	-	-	4,27,577	1.62
5.	TATA India Tax Saving Fund	-	-	1,99,536	0.76
6.	India Acorn Fund Limited	-	-	85,515	0.32
7.	Ashoka India Equity Investment Trust PLC	-	-	57,010	0.22
8.	Invesco India Small Cap Fund	1,18,930	0.48	1,75,940	0.67
9.	Alchemy Long term Ventures Fund	-	-	45,608	0.17



<b>Issue Price</b>	Rs. 1754.07 per Equity Share including a premium of Rs. 1744.07 per Equity Share, which is not lower than the floor price calculated in accordance with Regulation 164 of the SEBI ICDR Regulations.
<b>Lock in requirement</b>	The Equity Shares to be issued and allotted to each of the Proposed Allottees on a preferential basis under the Preferential Issue shall be locked in for a period of 6 (six) months from the date of the trading approval for such Equity Shares, in accordance with Regulation 167 of the SEBI ICDR Regulations. The entire pre-preferential shareholding of each of the proposed allottees, if any, <i>except the pre-preferential shareholding of Mutual Funds (investing through its various schemes)</i> , shall be locked-in from the Relevant Date up to a period of 90 (ninety) trading days from the date of trading approval for the Equity Shares allotted pursuant to the Preferential Issue, in accordance with Regulation 167 of the SEBI ICDR Regulations.
<b>In case of convertibles, intimation on conversion of securities or on lapse of the tenure of the instrument</b>	Not Applicable
<b>Any cancellation or termination of proposal for issuance of securities including reasons thereof</b>	Not Applicable