

February 07, 2020

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400 051

Scrip Code – 542651

Symbol: KPITTECH

Dear Sirs,

Ref: **Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

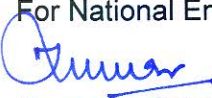
Pursuant to Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (hereinafter referred to as 'SEBI (SAST)'), we wish to inform you that we, **NATIONAL ENGINEERING INDUSTRIES LIMITED** have sold equity shares of **KPIT TECHNOLOGIES LIMITED**, a company listed on your esteemed stock exchange on 5<sup>th</sup> February, 2020.

In this connection please find enclosed the disclosure as per Regulation 29(2) of the SEBI (SAST).

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,  
For National Engineering Industries Limited



Company Secretary



Encl: as above.

Cc : The Company Secretary  
KPIT Technologies Limited  
Plot No.17, Rajiv Gandhi Infotech Park,  
MIDC-SEZ, Phase-III, Maan, Taluka - Mulshi,  
Hinjawadi, Pune - 411057, India

National Engineering Industries Limited

Registered Office: 9/1, RN Mukherjee Road, Kolkata 700 001, India Phone : +91 33 22430383, Fax : +91 33 2210 1912 neical@nbcbearings.in  
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CIN No.: U29130WB1946PLC013643



**Disclosures under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	KPIT Technologies Limited		
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	<u>Acquirer</u> 1. National Engineering Industries Limited  <u>PAC<sup>1</sup></u> 2. Proficient Finstock LLP; 3. Mr Kishor Patil; 4. Mr Shashishekhar Pandit; 5. Ms Nirmala Pandit; 6. Mr Chinmay Pandit; 7. Ms Hemlata Shende; 8. Ms Anupama Patil; 9. Mr Shrikrishna Patwardhan; 10. Mr Ajay Bhagwat; 11. Ms Ashwini Bhagwat; 12. Mr Sachin Tikekar; and 13. K and P Management Services Private Limited. 14. Central India Industries Limited		
Whether the Acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
<b>Before the acquisition / sale under consideration, holding of:</b>			
(a) Shares carrying voting rights • National Engineering Industries Limited	82,24,314	3.00%	3.00%
(b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	-	-	-
(c) Voting rights (VR) otherwise than by shares	-	-	-
(d) Warrants/convertible securities/any other instrument that entitles the Seller to receive shares carrying voting rights in the T C (specify holding in each category)			
(e) <b>Total (a+b+c+d)</b>	82,24,314	3.00%	3.00%
<b>Details of acquisition / sale</b>			
a) Shares carrying voting rights acquired/sold • National Engineering Industries Limited	82,24,314	3.00%	3.00%
b) VRs acquired / sold otherwise than by shares	-		-





<sup>1</sup> Note: Prior to the sale of shares, the Promoters along with Persons Acting in Concert held 11,40,49,365 shares aggregating to 41.60% of the total share capital of KPIT Technologies Limited. Pursuant to the sale of shares, National Engineering Industries Limited (which is a Promoter of KPIT Technologies Limited) have transferred shares equivalent to 3.00% of KPIT Technologies Limited's total share capital to Proficient Finstock LLP and Kishor Patil (each of which is a Promoter of KPIT Technologies Limited) and accordingly, this sale constitutes an inter-se transfer of shares amongst the Promoters of KPIT Technologies Limited. Therefore, after the sale of shares, the Promoters along with Persons Acting in Concert will continue to hold 11,40,49,365 shares aggregating to 41.60% of the total share capital of KPIT Technologies Limited.

c) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked / released by the seller	-	-	-
<b>Total (a+b+c+/-d)</b>	<b>82,24,314</b>	<b>3.00%</b>	<b>3.00%</b>
<b>After the acquisition / sale, holding of:</b>			
a) Shares carrying voting rights <ul style="list-style-type: none"> <li>• National Engineering Industries Limited</li> </ul>	-	-	-
b) Shares encumbered with the seller			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) <b>Total (a+b+c+d)</b>	-	-	-
Mode of <del>acquisition</del> / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.).	Off Market		
Date of <del>acquisition</del> / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	5 <sup>th</sup> February, 2020		
Equity share capital / total voting capital of the TC before the said <del>acquisition</del> / sale (Number of Shares)	27,41,43,808 Equity Shares of INR 10 each		
Equity share capital / total voting capital of the TC after the said <del>acquisition</del> / sale (Number of Shares)	27,41,43,808 Equity Shares of INR 10 each		
Total diluted share / voting capital of the TC after the said <del>acquisition</del> / sale (Number of Shares)	27,41,43,808 Equity Shares of INR 10 each		



- (\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- (\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For National Engineering Industries Limited



Company Secretary

Place: Kolkata

Date: February 07, 2020

