

December 11, 2019

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001	The Manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra-East, Mumbai- 400 051
Scrip Code: 532953	SYMBOL: VGUARD

Sub: - Intimation of Share sale by Promoters – reg.

Dear Madam / Sir,

This is to inform that Mr. Kochouseph Chittilappilly, Promoter of V-Guard Industries Limited, (the Company) sold 51.20 lakh shares, constituting 1.2% of the total paid up capital of the Company, on December 10, 2019, in the open market to raise funds for a Social project which is in implementation at Kochi.

**Brief of the proposed project:**

Mr. Kochouseph Chittilappilly, as part of his social commitment, had in the year 2012 formed K Chittilappilly Foundation (KCF), a Section 8 Company, to undertake social initiatives like providing assistance for Medical treatment, Educational scholarships, House building support, Women entrepreneur development etc., to deserving persons in the society. KCF was also in the forefront to help rebuild houses damaged in the recent floods in Kerala State.

Apart from taking up such regular philanthropic activities, it is desired to execute a signature project of larger dimension, and KCF have formulated plans for “Chittilappilly Square (CS)”, a social project to provide lungs to the city of Kochi. It is envisioned as the hub for all social activities of KCF, with a vast Public park with Garden, Walking and jogging tracks, Sports and games areas, Yoga and health club, with Amphitheatres, Auditorium and multiple halls for social gatherings, a Heritage and cultural museum, Exhibition centre, Library and reading room, Model organic farm etc. and will provide an activity centre for the inhabitants of Kochi City, who do not have many such locations to unwind and relax.

KCF have already bought land measuring 11 Acres, off the main Sea Port- Airport road in the city, close to the Info Park, Smart City and SEPZ, the IT hub of City. Basic works like developing the land, garden etc. are in progress.

The sale proceeds of stake sale by Mr. Kochouseph Chittilappilly, will be utilised for closing a short-term loan taken for the land purchase and implementation of the said project.

Please take the information on record.

Thanking you

For V-Guard Industries Ltd.

  
Jayasree K  
Company Secretary

