



**ASHIKA CREDIT CAPITAL LIMITED**  
**CIN: L67120WB1994PLC062159**

6th June, 2020

<del>The Listing Department The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata-700 001 <b>Scrip Code: 11591 &amp; 10011591</b></del>	<del>General Manager Department of Corporate Service Bombay Stock Exchange Ltd Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001 <b>Scrip Code: 590122</b></del>	<del>Head- Listing &amp; Compliance Metropolitan Stock Exchange of India Limited (MSEI) Vibgyor Towers, 4th Floor, Plot No. C-62, Opp. Trident Hotel Bandra Kurla Complex, Bandra Kurla (E), Mumbai- 400098 <b>Symbol Name: ASHIKA</b></del>
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Dear Sir/ Madam

**Sub: Fund raising by issuance of debt securities by Large Entities**

With reference to SEBI Circular no. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 read with BSE Circular No. LIST/COMP/05/2019-20 dated April 11, 2019 and BSE Circular No. LIST/COMP/59/2019-20 dated March 03, 2020; we hereby confirm that Ashika Credit Capital Limited does not fall under the category of 'Large Corporate' as on March 31, 2020 as per the applicability criteria provided in the aforesaid SEBI circular.

In reference to the above, it is further pertinent to mention that Ashika Credit Capital Limited, being a listed public company has its' specified securities (equity shares) listed on CSE and MSEI and traded at BSE (under permitted category). However, it doesn't fulfil the other two conditions specified in point 2.2.2 of the circular i.e, neither does it have an outstanding long term borrowing of Rs. 100 Crore or above as on 31st March 2020, nor it has a credit rating of "AA and above" of any unsupported bank borrowing or plain vanilla bonds as on 31st March, 2020.

Further, SEBI vide its Circular No. SEBI/HO/DDHS/ON/P/2020/41 dated March 23, 2020 has provided relaxation w.r.t. compliance with Large Corporate Framework till June 30, 2020 due to the COVID 19 virus pandemic.

Kindly take the same on record.

Yours truly,

**For Ashika Credit Capital Limited**



**(Anju Mundhra)**  
**Company Secretary**  
**FCS: 6686**

**For Ashika Credit Capital Limited**



**Gaurav Jain)**  
**Chief Financial Officer**

**Registered Office:**

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