



VTM :CS:/Qtr3

30.01.2020

**Corporate Relationship Dept. - CRD
Bombay Stock Exchange Limited (BSE)**

Regd. Office: Floor 25, PJ Towers,
Dalal Street,
MUMBAI - 400 001.

Dear Sir/s,

**Sub: Un-audited Financial Results for the Quarter ended
31.12.2019 - reg.**

We enclose the Unaudited results as per SEBI Circular No.CIR/CFD/FAC/62/2016 dated 6th July 2016. Also the Company has opted to submit un-audited standalone financial results from the quarter ended 30th June 2017 onwards. We enclose herein Ind-AS compliant financial results for the Quarter & nine months ended 30.09.2019. As already intimated we hereby inform you that the Company shall submit standalone financial results for the quarters ending on and after 30th June, 2017 as per above circular.

We also wish to inform you that as per the exchange circular dated March 30, 2017, filings for Financial Results (Regulation 33 / Regulation 52) in XBRL mode will be made within 24 hours of submission of results in PDF mode through CAFS.

Sir, Please also note that the Company Does Not have any Subsidiary.

This is for your kind information please.

Thanking you,

Yours faithfully,

for **VTM LIMITED**


S. PARAMASIVAM
Company Secretary

Chairman's Office : Thiagarajar Mills Premises, KAPPALUR - 625 008. Madurai, India.

Regd. Office : **SULAKARAI**, Virudhunagar - 626 003.

CIN No. : L17111TN1946PLC003270
TIN No. : 33495800034
CST No. : 493901 Dt. 05.10.1957
PAN No. : AAACV3775E

Phone : 91-452-2482595 (4 lines)
91-4549-280591 / 280620
Fax : 91-452-2482590 / 2486085
Email : office@tmills.com
vtac@vtmill.com

VTM Limited
Regd. Office: Sulakarai, Virudhunagar
CIN: L17111TN1946PLC003270

Unaudited Financial Results for the quarter and nine months ended December 31, 2019 under Ind-AS

(Rs.in Lakhs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2019 (Unaudited)	September 30, 2019 (Unaudited)	December 31, 2018 (Unaudited)	December 31, 2019 (Unaudited)	December 31, 2018 (Unaudited)	March 31, 2019 (Audited)
Income from Operations							
1	(a) Net Sales / Income from operations	3,742.53	4,473.45	3,699.80	12,417.07	11,483.58	15,979.84
2	(b) Other Income (Net)	217.47	256.38	227.09	649.03	617.18	682.79
3	Total Income (1+2)	3,960.00	4,729.83	3,926.89	13,066.10	12,100.76	16,662.63
Expenses							
4	a) Consumption of raw materials	2,608.93	2,856.85	2,718.78	8,383.42	8,474.49	11,247.76
	b) Changes in inventories of finished goods, work in progress and stock in trade	(96.95)	243.67	(107.58)	140.46	(770.79)	(395.74)
	c) Employees benefits expense	294.13	301.80	287.11	886.99	840.12	1,130.36
	d) Finance Cost	32.95	20.53	21.47	79.15	85.81	113.59
	e) Depreciation and amortisation expense	178.31	183.74	152.24	543.49	503.27	681.65
	f) Other expenses	600.22	511.65	580.34	1,894.37	1,745.38	2,484.49
	Total Expenses	3,617.59	4,118.04	3,552.36	11,727.88	10,878.08	15,262.11
5	Profit before exceptional items and tax (3-4)	342.41	611.79	274.53	1,338.22	1,222.68	1,400.52
6	Exceptional items	-	-	-	-	-	-
7	Profit before tax (5+6)	342.41	611.79	274.53	1,338.22	1,222.68	1,400.52
8	Tax expense						
	Current tax	23.53	113.88	98.79	215.12	265.96	347.10
	Deferred tax	26.93	63.99	(18.27)	95.77	94.59	31.89
	Total Tax Expenses	50.46	177.87	80.52	310.89	360.55	378.99
9	Net profit for the period (7-8)	291.95	433.92	194.01	1,027.33	862.13	1,021.53
10	Other comprehensive income, net of income tax						
	a) (i) items that will not be reclassified to profit or loss	61.86	62.08	80.40	185.95	187.00	292.18
	(ii) income tax (charge)/ reversal relating to items that will not be reclassified to profit or loss	(7.02)	(7.05)	(8.89)	25.13	(40.73)	(51.22)
	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax (charge)/ reversal relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	54.84	55.03	71.51	211.08	146.27	240.96
11	Total comprehensive income for the period (9+10)	346.79	488.95	265.52	1,238.41	1,008.40	1,262.49
12	Paid-up equity share capital	402.28	402.28	402.28	402.28	402.28	402.28
	Face value per share (Rs.)	1.00	1.00	1.00	1.00	1.00	1.00
13	Earning per share (Rs.) (not annualised)						
	- Basic	0.73	1.08	0.48	2.55	2.14	2.54
	- Diluted	0.73	1.08	0.48	2.55	2.14	2.54

Notes:

- The above results for the quarter and nine months ended December 31, 2019 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on January 30, 2020. The statutory auditors of the Company carried out a limited review of the aforesaid unaudited financial results and issued an unmodified report.
- The statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI Circular No. CIR/CFD/CMD/1/80/2019 dated July 19, 2019, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- The company is engaged in the business of "textile" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- Previous period figures have been regrouped/ reclassified, where necessary.

for VTM Limited



T Kannan
Chairman & Managing Director

Place: Kappalur, Madurai.
Date: January 30, 2020

Initialed for identification purpose

Chengamuray Ganesh





CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

Flat No.6, First Floor, Vignesh Apartments, North Avenue,
Sri Nagar Colony, Little Mount, Chennai - 600 015.
Tel : +91-44-22301251 ; Fax : +91-44-4554 1482
Web : www.cngsn.com ; Email : cg@cngsn.com

Dr. C.N. GANGADARAN
B.Com., FCA, MBIM (Lond.), Ph.d.

S. NEELAKANTAN
B.Com., FCA

R. THIRUMALMARUGAN
M.Com., FCA

B. RAMAKRISHNAN
B.Com., Grad. CWA, FCA

V. VIVEK ANAND
B.Com., FCA

CHINNSAMY GANESAN
B.Com., FCA, DISA (ICAI)

D. KALAIALAGAN
B.Com., FCA, DISA (ICAI)

K. PARTHASARATHY
B.Com., FCA

NYAPATHY SRILATHA
M.Com., FCA, PGDFM

E.K. SRIVATSAN
B.Com., FCA

**Limited Review Report on the Unaudited Financial Results for the Quarter and nine months ended
December 31, 2019 of M/s VTM Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations
and Disclosure Requirements) Regulations, 2015**

The Board of Directors
VTM Limited
Kappalur, Madurai

1. We have reviewed the unaudited financial results of VTM Limited (the "Company") for the quarter and nine months ended December 31, 2019 which are included in the accompanying 'Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2019' together with the notes thereon (the "Statement"). The Statement has been prepared by the Company's management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), as amended from time to time, read with SEBI Circular No.CIR/CFD/ CMD1/ 80/ 2019 dated July 19, 2019 which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by its Board of Directors.

Our responsibility is to issue a report on the Statement based on our review.

2. We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



CNGSN & ASSOCIATES LLP

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B.Com., FCA

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 as amended from time to time, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNGSN & Associates LLP
Chartered Accountants
Firm Registration No.004915S/ S200036

Chinnamy Ganesan
(CHINNSAMY GANESAN)
Partner

Membership No. 027501
UDIN: 20027501AAAAAC3366
Place: Chennai.
Date: January 30, 2020

VTM LTD.

Ref: VTM :CS: Q3/2019

30.01.2020

**Corporate Relationship Dept. - CRD
Bombay Stock Exchange Limited (BSE)**

Regd. Office: Floor 25, PJ Towers,
Dalal Street,
MUMBAI - 400 001.

Dear Sirs,

Sub: Declaration with respect to Auditor's report with unmodified opinion to the standalone unaudited Financial Results for the Quarter & For nine months ended 31.12.2019 - reg.

Pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations 2015 we do hereby confirm that the statutory auditors of the Company M/s. CNGSN & Associates LLP, Chartered Accountants, (ICAI Firm Regn. No.004915S /S200036) have not expressed any modified opinion in Standalone Financial results of company for the Quarter ended 31.12.2019.

Thanking you,

Yours faithfully,

for **VTM LIMITED**


S. PARAMASIVAM
Company Secretary

Encl : LRR

Chairman's Office : Thiagarajar Mills Premises, KAPPALUR - 625 008. Madurai, India.

Regd. Office : **SULAKARAI**, Virudhunagar - 626 003.

CIN No. : L17111TN1946PLC003270
TIN No. : 33495800034
CST No. : 493901 Dt. 05.10.1957
PAN No. : AAACV3775E

Phone : 91-452-2482595 (4 lines)
91-4549-280591 / 280620
Fax : 91-452-2482590 / 2486085
Email : office@tmills.com
vtac@vtmill.com