

SIL Investments Limited

CIN No.-L17301RJ1934PLC002761

Registered Office : Pachpahar Road, Bhawani Mandi - 326502 (Rajasthan)

Tel.: (07433) 222082; Fax : (07433) 222916; Mob.: 09769484106

E-mail : investor.grievances@silinvestments.in; Website : www.silinvestments.in

09th November, 2022

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Scrip Code: 521194	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Scrip Code : SILINV
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Dear Sirs,

Sub: Outcome of Board meeting

The Board of Directors at their meeting held today i.e. 09th November, 2022, have *inter-alia*, considered and approved the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended 30th September, 2022 (enclosed).

The meeting commenced at 12 noon and concluded at 01.00 p.m.

The above results will also be available on the Company's website at www.silinvestments.in

You are requested to take the same on record.

Yours faithfully

For **SIL Investments Limited**



Lokesh Gandhi

Company Secretary and Compliance officer



Encl.: a/a

SIL INVESTMENTS LIMITED
CIN No.: L17301RJ1934PLC002761
 Regd. Office: Pachpahar Road, Bhawanimandi-326 502 (Rajasthan)
 Tel. No.07433-222082; Email: complianceofficer@silinvestments.in; Website : www.silinvestments.in
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30th SEPT, 2022

(Rs. in Lakhs except EPS)

S. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30 Sept'22	30 June'22	30 Sept'21	30 Sept'22	30 Sept'21	31 Mar'22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	Revenue from operations						
	Interest Income	214	225	198	439	376	758
	Dividend Income	1,279	9	1,627	1,288	1,632	3,139
	Net gain on fair value changes	(24)	(376)	99	(400)	186	384
B	Other Income	503	4	3	507	8	17
	Total Income	1,972	(138)	1,927	1,834	2,202	4,299
C	Expenses						
	Finance Costs	85	81	-	166	-	136
	Employee Benefits Expenses	31	28	27	59	52	125
	Depreciation and amortization	35	36	4	71	7	53
	Others expenses	106	75	87	181	141	443
	Total Expenses	257	220	118	477	200	757
	Profit/(loss) before tax	1,715	(358)	1,809	1,357	2,002	3,542
D	Tax Expense						
	Current Tax	232	-	316	232	345	663
	Deferred Tax / (Reversal)	103	32	(10)	135	6	(33)
	Profit/(loss) for the period	1,380	(390)	1,503	990	1,651	2,912
E	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Net gain/(loss) on equity instrument designated at FVOCI	18,038	(55,882)	9,956	(37,844)	44,415	81,414
	Tax relating to items that will not be reclassified to profit or loss	(1,916)	6,521	(1,106)	4,605	(4,807)	(9,650)
	Other Comprehensive Income for the period	16,122	(49,361)	8,850	(33,239)	39,608	71,764
F	Total Comprehensive Income for the period	17,502	(49,751)	10,353	(32,249)	41,259	74,676
G	Paid up Equity Share Capital (Face Value of Rs. 10 per share)	1,061	1,061	1,061	1,061	1,061	1,061
H	Other Equity						
I	Earning per Equity Share (Rs.10/- each)(not annualised (Rs.)) Basic and Diluted (Rs.)	13.02	(3.68)	14.19	9.34	15.58	27.48
Ratios							
a)	Debt equity ratio	0.03	0.04	-	0.03	-	0.03
b)	Outstanding redeemable preference shares (quantity and value)	-	-	-	-	-	-
c)	Capital redemption reserve / Debenture redemption reserve	-	-	-	-	-	-
d)	Net worth	1,54,322	1,37,085	1,53,419	1,54,322	1,53,419	1,86,836
e)	Net profit after tax	1,380	(390)	1,503	990	1,651	2,912
f)	Earnings per share (Rs.)	13.02	(3.68)	14.19	9.34	15.58	27.48
g)	Total debts to total assets (%)	0.03	0.03	-	0.03	-	0.02
h)	Operating margin (%)	82.51%	-254.93%	93.87%	64.05%	90.88%	82.34%
i)	Net profit margin (%)	93.94%	-274.65%	78.12%	74.60%	75.25%	68.02%
j)	Sector specific equivalent ratios, as applicable.						
	i) Provision Coverage Ratio ("PCR") (%)	-	-	-	-	-	-
	ii) Gross Non Performing Assets ("GNPA") (%)	-	-	-	-	-	-
	iii) Net Non Performing Assets ("NNPA") (%)	-	-	-	-	-	-
	iv) Liquidity coverage ratio (%)	-	-	-	-	-	-

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

S.No.	Particulars	As at 30 th	
		Sept 2022	March 2022
		Unaudited	Audited
A	ASSETS		
1	Financial Assets		
(a)	Cash and cash equivalents	5647	652
(b)	Bank Balance other than (a) above	516	6298
(c)	Receivables		
(i)	Other Receivables	534	195
(d)	Loans	14	4013
(e)	Investments	152347	185057
(f)	Other Financial Assets	139	142
2	Non-financial Assets		
(a)	Current tax Asset (Net)	12	30
(b)	Investment Property	39	124
(c)	Property, Plant and Equipment	8127	8197
(d)	Capital work in progress	160	10
(e)	Other non-financial assets	23	30
	Total Assets	167558	204748
B	LIABILITIES AND EQUITY		
1	Financial Liabilities		
(a)	Borrowing(other Than Debt securities)	4731	4908
(b)	Trade Payable		
	Total outstanding dues of micro enterprises and small enterprises		-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	27	17
(c)	Other financial liabilities	46	49
2	Non-Financial Liabilities		
(a)	Current tax liabilities (Net)	-4	17
(b)	Provisions	55	66
(c)	Deferred tax liabilities (Net)	8378	12847
(d)	Other non-financial liabilities	3	7
3	Equity		
	Equity Share capital	1061	1061
	Other Equity	153261	185776
	Total Liabilities and Equity	167558	204748



[Handwritten Signature]

(Rs. in Lakhs)

S.No.	Particulars	For the Half	For the Half	For the Year
		Year ended 30.09.2022	Year ended 30.09.2021	ended 31.03.2022
		Unaudited	Unaudited	Audited
A	Cash flow from Operating Activities			
	Profit before Tax	1357	2002	3542
	Adjustments for:			
	Depreciation and Amortisation Expense	71	7	53
	Unrealised Gain on Mutual funds	113	(155)	(27)
	Profit on sale of investment property	(483)	-	-
	Excess Provision/Liabilities written back	-	-	-
	Contingent Provisions against Standard Assets	(16)	-	-
	Operating Profit Before Working Capital	1041	1853	3567
	Adjustments for:			
	(Increase)/ Decrease in Other Receivables	9454	(2954)	(2209)
	Increase/ (Decrease) in Liabilities	8	2	(50)
	Cash Generated from operations Activities	10503	(1099)	1308
	Direct Taxes Paid	(236)	(338)	(698)
	Net Cash flow from Operating Activities	10267	(1437)	611
B	Cash flow from Investing Activities			
	Proceeds from Sale of investment property	566	-	-
	Proceeds from sale of Property, Plant & equipment	1	0	(8223)
	Purchase of Investments	(9415)	(5452)	(11950)
	Proceeds from Sale of Investments	4168	5,636	13731
	Purchase of Property, plant & equipment	-	-	-
	Capital advances	(150)	165	289
	Net Cash flow from Investing Activities	(4830)	349	(6153)
C	Cash flow from Financing Activities			
	Proceeding from borrowings	(177)	-	4908
	Dividend paid	(265)	(265)	(265)
	Net Cash flow from Financing Activities	(442)	(265)	4643
	Net Increase/(Decrease) in cash & equivalents	4995	(1353)	(899)
	Cash and equivalents at the beginning of the year	652	1551	1551
	Cash and equivalents at the end of the year	5647	198	652

Notes:

- The business activity of the Company falls within a single primary business segment viz 'Investments and financing Activities' and hence there is no other reportable segment as per Ind AS 108 'operating segments'.
- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under section 133 of the Companies Act 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
- In case of investments in unlisted equity instruments, fair valuation gain / (loss) will be accounted at year end as necessary information for fair valuations in respect of these investments are not available.
- Current Quarter results include dividend of Rs.1279 lakhs received on shares held by the Company, therefore results for the quarter do not necessarily represent annual performance of the Company.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 09th November, 2022.
- The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to confirm current period classifications.

Place: Kolkata
Date :09th Nov,2022



For and on behalf of SIL Investments Limited

(Signature)
(C.S. Nopany)
Chairman

SGCO & Co. LLP

Chartered Accountants

Limited Review Report on the Unaudited Standalone Financial Results of SIL Investments Limited for the quarter and half year ended 30th September 2022 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended.

To,

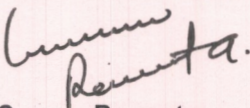
The Board of Directors
SIL Investments Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SIL Investments Limited** ('the Company') for the quarter and half year ended 30th September, 2022 together with notes thereon ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with Circular No. CIR/CFD/FAC/6212016 dated July 5, 2016 the manner in which it is to be disclosed, or that it contains any material misstatement.

For S G C O & Co. LLP

Chartered Accountants

FRN. 112081W/W100184



Gourav Roongta

Partner

Mem. No. 186176

UDIN: 22186176BCOTFU1920

Place: Mumbai

Date: 9th November 2022



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SIL INVESTMENTS LIMITED

CIN No.: L17301RJ1934PLC002761

Regd. Office: Pachpahar Road, Bhawanimandi-326 502 (Rajasthan)

Tel. No.07433-222082; Email: complianceofficer@silinvestments.in; Website : www.silinvestments.in

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30th SEPT, 2022

(Rs. in Lakhs except EPS)

S. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30 Sept'22	30 June'22	30 Sept'21	30 Sept'22	30 Sept'21	31 Mar'22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	Revenue from operations						
	Interest Income	235	256	252	491	480	933
	Dividend Income	1,776	9	1,911	1,785	1,916	3,548
	Net gain on fair value changes	9	(394)	112	(385)	207	418
B	Other Income	523	25	25	549	52	109
	Total Income	2,543	(103)	2,300	2,440	2,655	5,008
C	Expenses						
	Finance Costs	86	81	-	167	-	136
	Employee Benefits Expenses	31	29	27	60	52	126
	Depreciation and amortization	43	43	11	86	22	84
	Others expenses	164	104	116	267	182	555
	Total Expenses	323	256	154	580	256	901
	Profit/(loss) before tax	2,220	(360)	2,146	1,861	2,399	4,107
D	Tax Expense						
	Current Tax	343	30	386	373	447	808
	Deferred Tax / (Reversal)	113	16	(8)	128	(4)	(39)
	Profit/(loss) for the period	1,765	(405)	1,768	1,360	1,956	3,338
E	Other Comprehensive Income						
	Items that will not reclassified to profit or loss						
	Net gain/(loss) on equity instrument designated at FVOCI	19,060	(66,602)	9,113	(47,542)	57,954	1,25,020
	Tax relating to items that will not be reclassified to profit or loss	(2,022)	7,743	(1,057)	5,722	(5,708)	(15,628)
	(B) Items that will be reclassified to profit or loss						
	Net gain/(loss) on equity instrument designated at FVOCI		24	-	23		-
	Income tax relating to items that will be reclassified to profit or loss		(8)	-	(8)		-
	Other Comprehensive Income for the period	17,038	(58,842)	8,056	(41,805)	52,246	1,09,391
F	Total Comprehensive Income for the period	18,803	(59,248)	9,824	(40,445)	54,201	1,12,730
G	Profit for the period attributes to						
	Owner of the company	(404)	(404)	1,743	1,320	1,927	3,301
	Non-Controlling interest	(1)	(1)	24	39	28	37
H	Comprehensive income for the period attributes to						
	Owner of the company	(57,926)	(57,926)	8,186	(40,931)	50,921	1,05,374
	Non-Controlling interest	(917)	(917)	(131)	(874)	1,324	4,017
I	Total Comprehensive income for the period attributes to						
	Owner of the company	(58,330)	(58,330)	9,929	(39,611)	52,848	1,08,676
	Non-Controlling interest	(918)	(918)	(106)	(834)	1,352	4,054
G	Paid up Equity Share Capital (Face Value of Rs. 10 per share)	1,061	1,061	1,061	1,061	1,061	1,061
H	Other Equity						2,34,271
I	Earning per Equity Share (Rs.10/- each)(not annualised (Rs.))						
	Basic and Diluted (Rs.)	16.66	(3.81)	16.45	12.46	18.19	31.16
Ratios							
a)	Debt equity ratio	0.02	0.03	-	0.02	-	0.02
b)	Outstanding redeemable preference shares (quantity and value)	-	-	-	-	-	-
c)	Capital redemption reserve / Debenture redemption reserve	-	-	-	-	-	-
d)	Net worth	1,95,455	1,77,001	1,79,505	1,95,455	1,79,505	2,35,331
e)	Net profit after tax	1,765	(405)	1,768	1,360	1,956	3,338
f)	Earnings per share (Rs.)	16.66	(3.81)	16.45	12.46	18.19	31.16
g)	Total debts to total assets (%)	0.02	0.02	-	0.02	-	0.02
h)	Operating margin (%)	84.00%	-299.52%	93.23%	69.35%	90.17%	81.61%
i)	Net profit margin (%)	87.37%	-315.22%	77.71%	71.88%	75.14%	68.15%
j)	Sector specific equivalent ratios, as applicable.						
	i) Provision Coverage Ratio ("PCR") (%)	-	-	-	-	-	-
	ii) Gross Non Performing Assets ("GNPA") (%)	-	-	-	-	-	-
	iii) Net Non Performing Assets ("NNPA") (%)	-	-	-	-	-	-
	iv) Liquidity coverage ratio (%)	-	-	-	-	-	-



SIL INVESTMENTS LIMITED

CIN No.: L17301RJ1934PLC002761

Regd. Office: Pachpahar Road, Bhawanimandi-326 502 (Rajasthan)

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CONSOLIDATE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

S.No.	Particulars	As at 30 th Sept 2022	As at 31 st March 2022
		Unaudited	Audited
A	ASSETS		
1	Financial Assets		
(a)	Cash and cash equivalents	8019	1272
(b)	Bank Balance other than (a) above	516	8328
(c)	Receivables		
(i)	Other Receivables	559	207
(d)	Loans	0	4000
(e)	Investments	201280	243026
(f)	Other Financial Assets	193	211
2	Non-financial Assets		
(a)	Current tax Asset (Net)	17	45
(b)	Investment Property	1415	1515
(c)	Property, Plant and Equipment	8127	8197
(d)	Capital work in progress	160	10
(e)	Other non-financial assets	42	31
	Total Assets	220328	266842
B	LIABILITIES AND EQUITY		
1	Financial Liabilities		
(a)	Borrowing(other Than Debt securities)	4731	4908
(b)	Trade Payable		
	Total outstanding dues of micro enterprises and small enterprises		
	Total outstanding dues of creditors other than micro enterprises and small enterprises	39	44
(c)	Other financial liabilities	46	49
2	Non-Financial Liabilities		
(a)	Current tax liabilities (Net)	16	33
(b)	Provisions	55	66
(c)	Deferred tax liabilities (Net)	14597	20182
(d)	Other non-financial liabilities	4	8
3	Non-Controlling Interest	5386	6220
4	Equity		
	Equity Share capital	1061	1061
	Other Equity	194395	234271
	Total Liabilities and Equity	220328	266842



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CONSOLIDATE STATEMENT OF CASH FLOW

(Rs. in Lakhs)

S.No.	Particulars	For the Half	For the Half	For the Year
		Year ended 30.09.2022	Year ended 30.09.2021	ended 31.03.2022
		Unaudited	Unaudited	Audited
A	Cash flow from Operating Activities			
	Profit before Tax	1861	2399	4107
	Adjustments for:			
	Depreciation and Amortisation Expense	86	22	84
	Unrealised Gain on Mutual funds	112	(155)	(59)
	Profit on sale of investment property	(483)	(1)	-
	Excess Provision/Liabilities written back	(16)	-	(8)
	Contingent Provisions against Standard Assets	0	-	-
	Operating Profit Before Working Capital	1560	2265	4124
	Adjustments for:			
	(Increase)/ Decrease in Other Receivables	9438	(3081)	(2300)
	Increase/ (Decrease) in Liabilities	(8)	(12)	68
	Cash Generated from operations Activities	10991	(828)	1892
	Direct Taxes Paid	(362)	(379)	(878)
	Net Cash flow from Operating Activities	10629	(1207)	1014
B	Cash flow from Investing Activities			
	Proceeds from Sale of investment property	567	(14)	(49)
	Purchase of Investments	(10503)	(5452)	(11,950)
	Proceeds from Sale of Investments	4617	6,392	13,581
	Proceeds from Sale of property, Plant & equipment	-	-	-
	Purchase of Property, plant & equipment	-	-	(8,223)
	Capital advances	(150)	165	250
	Net Cash flow from Investing Activities	(5469)	1091	(6391)
C	Cash flow from Financing Activities			
	Proceeding from borrowings	(177)	-	4908
	Dividend paid	(265)	(265)	(265)
	Net Cash flow from Financing Activities	(442)	(265)	4643
	Net Increase/(Decrease) in cash & equivalents	4717	(381)	(734)
	Cash and equivalents at the beginning of the year	3302	2006	2006
	Cash and equivalents at the end of the year	8019	1625	1272

Notes:

- The business activity of the Company falls within a single primary business segment viz 'Investments and financing Activities' and hence there is no other reportable segment as per Ind AS 108 'operating segments'.
- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under section 133 of the Companies Act 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
- In case of investments in unlisted equity instruments, fair valuation gain / (loss) will be accounted at year end as necessary information for fair valuations in respect of these investments are not available.
- Current Quarter results include dividend of Rs.1776 lakhs received on shares held by the Company, therefore results for the quarter do not necessarily represent annual performance of the Company.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 09th November, 2022.
- The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to confirm current period classifications.

Place: Kolkata
Date :09th Nov,2022



For and on behalf of SIL Investments Limited

(C.S. Nopany)
Chairman

SGCO & Co.LLP

Chartered Accountants

Independent Auditor's Review Report on Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2022 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To Board of Directors of SIL Investments Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of SIL investments Limited ("the Parent") and its subsidiaries including step down subsidiaries (the Parent and its subsidiaries including step down subsidiaries together referred to as "the Group") for the quarter and half year ended September 30, 2022, ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities :

S. No.	Name of Subsidiary	Place of Incorporation
1.	RTM Investment & Trading Company Ltd. (Subsidiary)	India
2.	SCM Investment & Trading Company Ltd. (Subsidiary)	India
3.	SIL Properties Ltd. (Step down Subsidiary)	India
4.	RTM Properties Ltd. (Step down Subsidiary)	India
5.	SIL International Pte Ltd.	Singapore

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Mumbai - 400 069

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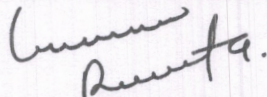


5. Based on our review conducted and procedures performed as stated in paragraph 4 above, based on the consideration of review reports of other auditors referred in paragraph 7 and based on management certified results referred in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of two subsidiaries and two step-down subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect a total assets of Rs. 58,757.52 lakhs as at 30th September 2022, total revenue from operations of Rs. 551.06 Lakhs and Rs. 564.92 Lakhs, total net profit/(loss) after tax of Rs. 387.62 Lakhs and Rs. 373.72 Lakhs and total comprehensive income of Rs. 1,303.08 Lakhs and Rs. (8,191.80) Lakhs for the quarter and half year ended 30th September 2022 and net cash inflows/ (outflows) of Rs. (278.28) Lakhs for half year ended 30th September 2022 as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
7. We did not review the interim financial statements of one foreign subsidiary companies whose financial statements reflect a total assets of Rs. 13.50 Lakhs, total revenue from operations of Rs. NIL and Rs. NIL, total net profit/(loss) after tax of Rs. (2.06) Lakhs and Rs. (3.54)Lakhs for and total comprehensive income/(loss) of Rs. (2.07) Lakhs and Rs. (3.55) Lakhs for the quarter and half year ended 30th September 2022 and net cash inflows/ (outflows) of Rs.(0.08) Lakhs for half year ended 30th September 2022 as considered in the consolidated unaudited financial results. These financial results have prepared as per local laws applicable in its country and have been converted as per applicable Indian Accounting Standard (Ind AS) by the management and provided to us duly certified and our opinion on the consolidated financial results, in so far as it relate to the amounts and disclosures included in respect of this subsidiary company is based solely on the financial result of the subsidiary as referred aforesaid.

For S G C O & Co. LLP

Chartered Accountants

FRN. 112081W/W100184



Gourav Roongta

Partner

Mem.No. 186176

UDIN: 22186176BCOUDY1574



Place: Mumbai

Date: 9th November 2022