

ੴ ਸ੍ਰੀ ਵਾਹਿਗੁਰੂ ਜੀ ਕੀ ਫਤਹ ॥



ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ
Punjab & Sind Bank
ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ

ਪੀ.ਐਸ.ਬੀ. (ਭਾਰਤ ਸਰਕਾਰ ਕਾ ਉਪਕਰਮ/A Govt. of India Undertaking)

Phone: 011-25782926, 25812922, Email: complianceofficer@psb.co.in

ਪ੍ਰ.ਕਾ. ਲੇਖਾ ਏਵੰ ਲੇਖਾ ਪਰਿਕਸ਼ਾ ਵਿਭਾਗ
"ਸ਼ੇਅਰ ਕਲੱਬ" ਬੈਂਕ ਹਾਊਸ, ਪ੍ਰਥਮ ਤਲ,
21, ਰਾਜੇਂਦਰ ਪਲੇਸ, ਨਵੀਂ ਦਿੱਲੀ-110008
H.O. Account & Audit Department
"SHARES CELL" Bank House, 1st Floor
21, Rajendra Place, New Delhi- 110008

ਸੰਦਰਭ /Ref. No.

Ref: PSB/HO/Shares Cell/9/2022-23

ਦਿਨਾਂਕ /Dated:

April 7, 2022

To,

BSE Limited, Department of Corporate Services, 25 th floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP ID : PSB SCRIP CODE : 533295	National Stock Exchange of India Ltd., Exchange Plaza, C – 1, Block – G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 SYMBOL: PSB SERIES: EQ
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Dear Sir,

SUB: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 – Divestment of stake in India SME Asset Reconstruction Company Limited (ISARCL)

We wish to inform you that the Bank has executed an agreement on April 06, 2022 for sale of its 8% stake in India SME Asset Reconstruction Company Limited in favour of Dhansamridhi Finance Pvt Ltd. The details of the said divestment are enclosed as an Annexure.

The said stake sale is subject to obtaining requisite regulatory approvals.

Yours faithfully,

Saket Mehrotra
Company Secretary

Annexure

Requisite details of the transaction:

1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	The Bank has Equity investment in ISARCL and the Company had not declared a dividend for the FY 2020-21.
2	Date on which the agreement for sale has been entered into	06.04.2022
3	The expected date of completion of sale/disposal;	Q3 FY 2022-23
4	Consideration received from such sale/disposal	Consideration not yet received. Expected consideration is Rs.4.85 crore.
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Dhansamridhi Finance Pvt Ltd. Buyer does not belong to the Promoter / Promoter group / group companies
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

