

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001
BSE Code: [505533]

Dr Shatadru Sengupta
Compliance Officer and Company Secretary
Westlife Development Limited
1001, Tower 3, One International Center,
10th Floor, Senapati Bapat Marg
Prabhadevi, Mumbai - 400013

Dear Sir

Subject: Disclosures under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations").

This is to inform you that, ADMAS Industries Private Limited ("**Acquirer**"), member of Promoter Group of Westlife Development Limited ("**Westlife**"), has acquired 51,500 equity shares of Westlife through Inter-se transfer by Horizon Impex Private Limited (member of Promoter Group).

In view of the above, please see enclosed the requisite disclosure under Regulation 29(1) of the Takeover Regulations.

Kindly take the above on record.

Thank you.

Yours faithfully

For **ADMAS Industries Private Limited**

Sd/-

Amit Jatia
Director
DIN: 00016871

Encl: as above

Format for disclosures under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
Part-A- Details of the Acquisition			
Name of the Target Company (TC)	Westlife Development Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ADMAS Industries Pvt Ltd (list of PAC is annexed in Part B)		
Whether the acquirer belongs to Promoter/Promoter group	Yes, Member of Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the Acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
(i) ADMAS Industries Pvt Ltd	Nil		
(ii) Other members of the promoter and promoter group (Annexed in Part B)	8,90,52,064	57.14%	57.14%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	8,90,52,064	57.14%	57.14%
Details of acquisition			
a) Shares carrying voting rights acquired			
(i) ADMAS Industries Pvt Ltd	51,500	0.03%	0.03%
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	51,500	0.03%	0.03%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
(i) ADMAS Industries Pvt Ltd	51,500	0.03%	0.03%
(ii) Other members of the promoter and promoter group (Annexed in Part B)	8,90,00,564	57.11%	57.11%
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	NIL	NIL	NIL
Total (a+b+c+d)	8,90,52,064	57.14%	57.14%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Inter-se transfer		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc	None		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	September 29, 2021		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 31,16,44,230/- divided into 15,58,22,115 Equity Shares of Rs. 2/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 31,16,44,230/- divided into 15,58,22,115 Equity Shares of Rs. 2/- each.		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 31,16,44,230/- divided into 15,58,22,115 Equity Shares of Rs. 2/- each.		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.