

SHRI GANG INDUSTRIES AND ALLIED PRODUCTS LIMITED

Corporate Office:- F-32/3, Okhla Industrial Area, Phase-II, New Delhi- 110020
Regd. Office & Works:- A-26 UPSIDC Industrial Area, Sikandrabad, Distt. Bulandshahar, U.P.-203205
Sandila Works: Plot No. B-2/6 & B-2/7, UPSIDC Industrial Area-Phase-IV, Sandila, District Hardoi U.P.
E. id:- secretarial@shrigangindustries.com **web:-** www.shrigangindustries.com **Tel. No.:** 011-42524454

May 30, 2022

To
Secretary
Listing Department
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 523309

Sub: Outcome of the Meeting of Board of Directors of Shri Gang Industries & Allied Products Limited (“the Company”) in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Dear Sir/Madam,

With reference to the captioned subject and in terms of Regulation 30 of Listing Regulations, we wish to inform your good office that the Board of Directors of the Company, at their meeting held today i.e., Monday, May 30, 2022 at F32/3, Ground Floor, Okhla Industrial Area, Phase-II, New Delhi – 110020 at 3:30 PM, have, inter alia, considered and approved the following businesses:

- I. Approval of the Audited Standalone Financial Results of the Company for the quarter and year ended on March 31, 2022 along with the Statutory Auditors Report.
- II. Increase and alteration of the Authorized Share Capital of the Company from Rs. 8,50,00,000/- (Rupees Eight Crore and Fifty Lakh only) divided into 85,00,000 (Eight Five Lakh) Equity Shares of Rs. 10/- each to Rs.18,50,00,000/- (Rupees Eighteen Crore and Fifty Lakh only) divided into 1,85,00,000 (One Crore and Eighty Five Lakh) Equity Shares of Rs. 10/- each.

Such increase and alteration in the Authorized Share Capital of the Company will require consequent amendment in the Capital Clause of Memorandum of Association of the Company, subject to approval of the shareholders' of the Company.

- III. Issue and allotment of upto 58,50,000 Equity Shares of face value of Rs. 10/- each to persons belonging to Non-Promoter Category and upto 41,50,000 Equity Shares of face value of Rs. 10/- each to persons belonging to Promoter & Promoter Group Category, on preferential basis, at an issue price of Rs.10/- in accordance with provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, subject to shareholders' approval. The names of the proposed allottees are mentioned below:



S. No.	Name of the Proposed Allottees	Category	No. of Equity Shares proposed to be allotted
1.	Ms. Anita Gupta	Promoter & Promoter Group	5,50,000
2.	Mr. Suraj Prakash Gupta	Promoter & Promoter Group	36,00,000
3.	Ms. Asha Mittal	Non-Promoter	7,50,000
4.	Ms. Shalini Jain	Non-Promoter	4,37,500
5.	M/s. Agarni Leasing & Finance Private Limited	Non-Promoter	15,50,000
6.	M/s. Som Credinvest Private Limited	Non-Promoter	15,50,000
7.	M/s. Hallow Securities Private Limited	Non-Promoter	11,81,000
8.	Illingworth Advisors LLP	Non-Promoter	3,81,500
TOTAL			1,00,00,000

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to the Preferential Allotment is enclosed as Annexure A.

- IV. Formulation of a Preferential Issue Committee to finalize/ approve all the relevant documents, as may be deemed necessary.
- V. Alteration of Articles of Association of the Company to make them in line with the provisions of Companies Act, 2013.
- VI. Approved the draft notice of the Extra-ordinary General Meeting and authorized the Board of Directors/ the Committee of the Company to finalize the same. The relevant details will be submitted to the Exchange separately in due course.
- VII. The request for reclassification received from M/s. Mother Mira Industries Limited as per the provisions of Regulation 31A of the Listing Regulations.
- VIII. Approval of the Code of Fair Disclosure of Unpublished Price Sensitive Information under Regulation 8(1) and Schedule A of SEBI (Prohibition of Insider Trading) Regulations, 2015.

The meeting of the Board of Directors commenced at 3:30 P.M. and concluded at 5:00 P.M.

This is for your information and records.

Thanking you
Yours truly,
For Shri Gang Industries and Allied Products Limited


Kanishka Jain
(Company Secretary & Compliance Officer)

Encl.: as above



Details on Preferential Allotment in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

S. No.	Particulars	Disclosures
1.	Type of securities proposed to be issued	Equity Shares
2.	Type of issuance	Preferential Allotment
3.	Total number of securities proposed to be issued or total amount for which the securities will be issued	Upto 58,50,000 Equity Shares of face value of Rs. 10/- each to persons belonging to Non-Promoter Category and upto 41,50,000 Equity Shares of face value of Rs. 10/- each to persons belonging to Promoter & Promoter Group Category, on preferential basis, at an issue price of Rs. 10/- in accordance with provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.
4.	Name and number of the Investor(s)	PROMOTERS CATEGORY: 1. Ms. Anita Gupta 2. Mr. Suraj Prakash Gupta NON PROMOTER CATEGORY 1. Ms. Asha Mittal 2. Ms. Shalini Jain 3. M/s. Agarni Leasing & Finance Private Limited 4. M/s. Som Credinvest Private Limited 5. M/s. Hallow Securities Private Limited 6. Illingworth Advisors LLP
5.	Issue price	Rs. 10/- per Equity Share
6.	Tenure/ Conversion	Not Applicable
7.	Nature of Consideration	Cash

For Shri Gang Industries & Allied Products Limited


 Kanishka Jain
 Company Secretary & Compliance Officer

Date: May 30, 2022

Place: New Delhi