

29th February, 2024.

Listing Operation Department BSE Limited 20th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001	Listing Compliance Department National Stock Exchange of India Limited {NSE} 05 TH Floor, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051
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Subject: Outcome of Board Meeting held on 29th February, 2024

Ref: RASHI PERIPHERALS LTD ("the Company")

Scripte Code: BSE- 544119/ NSE- RPTECH

Dear Sir/Madam,

Pursuant to Regulation 30, 32 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation") as amended from time to time, we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. 29th February, 2024 has , inter alia approved the following.:

1. Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2023 ("Unaudited Financial Results") of the Company along with Limited Review Report. Copy of the Unaudited Financial Results of the Company together with Limited Review Report issued by Joint Statutory Auditors of the Company is enclosed herewith.
2. Resignation of Mr. Prasad Mamidanna (DIN- 01726990) Independent Director of the Company with Immediate effect due to his newly engaged professional commitments and he has also confirmed in his resignation letter that there is no other material reasons for resignation from the Directorship of the Company other than the reason specified above. The requisite details pertaining to the changes in Directors of the Company, pursuant to Regulation 30 of the Listing Regulations read with sub-para 7B of Para A of Schedule III and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, are enclosed as Annexure A

The Meeting commenced at 12 Noon and concluded at 2.45 PM

The above announcements are also being made available on the website of the Company at https://portal.rptechindia.com/assets/pdf/branch-list_21.pdf

You are requested to kindly take the same on record and oblige.

Thanking you
FOR RASHI PERIPHERALS LIMITED


HINAL TEJAS SHAH
(Company Secretary & Compliance Officer)
Membership no.- F10869



Rashi Peripherals Limited

Regd. Office: Ariosto House, 5th Floor, N S Phadke Road, Andheri East, Mumbai, Maharashtra – 400069, India
• Tel: +91-22-6177 1771 | Fax +91-22-61771999 • www.rptechindia.com | CIN: U30007MH1989PLC051039

Annexure A

DETAILS OF THE CHANGES IN THE DIRECTOR OF THE COMPANY

Resignation of Mr. Prasad Mamidanna (DIN- 01726990) as the Independent Director of the Company

Reason for resignation	Resignation of Mr. Prasad Mamidanna (DIN- 01726990) as an Independent Director of the Company Due to newly engaged professional commitments.
Date of cessation	29/02/2024
Brief profile (in case of appointment)	Independent Director
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable
The letter of resignation along with detailed reasons for the resignation as given by the said director	Enclosed
Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	NIL

Rashi Peripherals Limited

Date: 29/02/2024

The Board of Directors
Rashi Peripherals Limited,
Ariisto House, 5th Floor,
Telli Gali, Andheri (East),
Mumbai 400 069
Maharashtra, India.

SUBJECT: Resignation as an Independent Director of RASHI PERIPHERALS LIMITED.

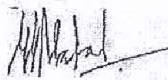
Dear Sir/Madam,

This is to inform you that due to my newly engaged professional commitments I hereby tender my resignation to the Board as an Independent Director and from the position of Committees in which I am Member/Chairman of the Rashi Peripherals Limited with immediate effect.

I further confirm that there is no other material reason other than as mentioned above for my stepping down from the position of Independent Director of the Company.

I am very much thankful to the colleagues on the Board for the co-operation extended to me during my tenure as an Independent Director and I send in my best wishes to all members of the Board and the Company's staff for all their future endeavors.

Thanking You.



Yours faithfully,

PRASAD MAMIDANNA

(DIN: 01726990)

Rashi Peripherals Limited (formerly known as Rashi Peripherals Private Limited)
Registered office: Ariosto House, 5th Floor, Junction of N.S.Phadke Road, Telli Gali, Andheri (E), Mumbai- 400 069
CIN: U30007MH1989PLC051039

Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended December 31, 2023

Rupees in millions unless otherwise specified

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I INCOME						
Revenue from Operations	24,813.58	29,720.02	21,208.42	78,696.76	70,389.43	92,622.51
II Other Income	43.70	34.76	32.89	111.74	118.83	148.39
III Total Income (I + II)	24,857.28	29,754.78	21,241.31	78,808.50	70,508.26	92,770.90
IV EXPENSES						
(a) Purchases of stock-in-trade	20,921.79	32,161.64	17,329.71	78,526.65	69,577.15	90,847.57
(b) Changes in inventories of stock-in-trade	2,661.53	(3,700.82)	2,671.38	(3,779.31)	(2,975.58)	(3,106.66)
(c) Employee benefits expense	349.26	333.69	293.51	1,016.55	906.74	1,252.92
(d) Finance costs	298.59	291.87	233.79	837.92	631.45	861.75
(e) Depreciation and amortisation expenses	45.20	43.87	41.35	128.11	108.05	152.55
(f) Other expenses	237.92	266.55	375.61	715.05	975.28	1,121.92
Total Expenses (IV)	24,514.29	29,396.80	20,945.35	77,444.97	69,223.09	91,130.05
V Profit before tax (III - IV)	342.99	357.98	295.96	1,363.53	1,285.17	1,640.85
VI Tax expense:						
(a) Current Tax	93.99	109.60	80.75	370.93	338.20	431.65
(b) Deferred Tax	(6.15)	(10.56)	(9.38)	(17.85)	(16.89)	(21.52)
(c) Short/(Excess) provision for earlier years	-	0.59	-	0.59	-	-
Total tax expense	87.84	99.63	71.37	353.67	321.31	410.13
VII Profit after tax (V - VI)	255.15	258.35	224.59	1,009.86	963.86	1,230.72
VIII Other comprehensive income						
A Items that will not be reclassified to profit or loss						
(a) (i) Remeasurement of defined benefits plan - (loss)/gain	(1.29)	(1.03)	(3.16)	(3.88)	(10.99)	(6.23)
(ii) Income tax (expenses)/benefits on remeasurement of defined benefits plan	(0.33)	(0.26)	(0.80)	(0.98)	(2.77)	(1.57)
(b) (i) Net fair value gain/(loss) on investments in equity shares through OCI	-	(15.55)	-	(15.55)	53.29	(37.19)
(ii) Income tax (expenses)/benefits on net fair value (gain)/loss on investments in equity shares through OCI	-	3.91	-	3.91	(13.41)	9.36
Total other comprehensive income	(1.62)	(12.93)	(3.96)	(16.50)	26.12	(35.63)
IX Total comprehensive income (VII + VIII)	253.53	245.42	220.63	993.36	989.98	1,195.09
X Paid-up equity share capital (Face Value - Rs. 5/- per share)	208.92	208.92	208.92	208.92	208.92	208.92
XI Other equity	-	-	-	-	-	6,679.10
XII Earnings per Equity Share: (Face Value Rs. 5/-per share) (Rs.)*						
Basic	6.11	6.18	5.38	24.17	23.07	29.45
Diluted	6.11	6.18	5.38	24.17	23.07	29.45

* Basic and Diluted EPS for all periods, except year ended March 31, 2023, are not annualised.



Rashi Peripherals Limited (formerly known as Rashi Peripherals Private Limited)
Registered office: Aristo House, 5th Floor, Junction of N.S.Phadke Road, Telli Gali, Andheri (E), Mumbai- 400 069
CIN: U30007MH1989PLC051039

Notes to the Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended December 31, 2023

- Rashi Peripherals Limited ("the Company") has completed Initial Public Offering (IPO) comprising of fresh issue of 1,92,92,604 equity shares of face value Rs. 5/- each at an issue price of Rs. 311/- per share for cash consideration aggregating to Rs. 6,000 millions, subsequent to quarter ended December 31, 2023. Pursuant to IPO, equity shares of the Company were listed on BSE Limited and National Stock Exchange (hereinafter referred to as "Stock Exchanges") w.e.f. February 14, 2024. The above statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2023 are drawn up for the first time in accordance with the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").
- The Company has undertaken pre-IPO private placement of 48,23,151 equity shares for cash consideration aggregating to Rs. 150 millions, subsequent to quarter ended December 31, 2023.
- The above statement of unaudited standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") 34 - "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The above statement of unaudited standalone financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 29, 2024. The Statutory Auditors of the Company carried out a review of the standalone financial results for the Quarter and Nine months ended December 31, 2023. The standalone financial results for the Quarter ended September 30, 2023 and Quarter and Nine Months ended December 31, 2022 have not been reviewed/ audited by the Statutory Auditors of the Company.
- The Company operates in a single operating segment namely Computer Systems , Software & Peripherals, Mobiles. The Board of Directors is the Chief Operating Decision Maker (the "CODM") of the Company and makes operating decisions, assesses financial performance and allocates resources based upon discrete financial information. Since the Company operate in a single operating segment, separate segment reporting has not been made under Indian Accounting Standard ("Ind AS") 108 -"Operating Segment". Further, the operation of the Company comprises of geographical segment as disclosed below.

Revenue disaggregation by geography is as follows



Rupees in millions

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2023	December 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
India	24,269.79	29,537.35	20,345.10	77,431.16	68,967.48	90,976.40
Overseas	543.79	182.67	863.32	1,265.60	1,421.95	1,646.11
Total	24,813.58	29,720.02	21,208.42	78,696.76	70,389.43	92,622.51

- The figures of the corresponding periods/year have been regrouped/ reclassified, wherever necessary, to make them comparable.

For and on behalf of the Board of Directors

Rashi Peripherals Limited



Krishna Kumar Choudhary
Chairman & Wholesaler Director
DIN: 00215919

Place: Mumbai

Date: February 29, 2024

Deloitte Haskins & Sells LLP
Chartered Accountants
One International Center, Tower 3,
27th - 32nd Floor, Senapati Bapat Marg,
Elphinstone Road (West),
Mumbai 400013
Maharashtra, India

Pipara & Co LLP
Chartered Accountants
Tradelink Building, #3, 7th Floor (1303),
E Wing, A Block, Kamala Mills Compound,
Senapati Bapat Marg,
Mumbai 400013
Maharashtra, India

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF RASHI PERIPHERALS LIMITED (FORMERLY KNOWN AS RASHI PERIPHERALS PRIVATE LIMITED)

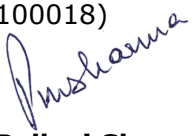

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **RASHI PERIPHERALS LIMITED (formerly known as Rashi Peripherals Private Limited)** ("the Company"), which includes the branch located outside India, for the quarter and nine months ended December 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

As stated in Note 4 of the Statement, we have not performed a review or audit of the figures relating to the quarter ended September 30, 2023 and the quarter and nine months ended December 31, 2022.

4. Based on our review conducted as stated in paragraph 3 above and based on the consideration of the review report of the branch auditor as referred in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial information/ financial results of a branch located outside India included in the Statement, whose interim financial information/ financial results reflect total revenues of Rs. 518.91 millions and Rs. 1,048.22 millions for the quarter and nine months ended December 31, 2023 respectively, total net profit after tax of Rs. 13.70 millions and Rs. 15.71 millions for the quarter and nine months ended December 31, 2023 respectively and total comprehensive income of Rs. 13.70 millions and Rs. 15.71 millions for the quarter and nine months ended December 31, 2023 respectively as considered in the Statement which have been reviewed by branch auditor, whose report has been furnished to us and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this branch located outside India, is based solely on the report of the branch auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

<p>For Deloitte Haskins & Sells LLP Chartered Accountants (Firm's Registration No. 117366W/W-100018)</p>  <p>Pallavi Sharma Partner Membership No. 113861 UDIN: 24113861BKBPBC2429 Place: Jaipur Date: February 29, 2024</p>	<p>For Pipara & Co LLP Chartered Accountants (Firm's Registration No. 109729W/W-100219)</p>  <p>Bhawik Madrecha Partner Membership No. 163412 UDIN: 24163412BKCAGO4038 Place: Mumbai Date: February 29, 2024</p>
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Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended December 31, 2023

Rupees in millions unless otherwise specified

Particulars	Quarter Ended			Nine Months Ended		Year Ended	
	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
INCOME							
I	Revenue from Operations	26,239.61	30,228.53	21,713.67	80,924.71	71,953.03	94,542.79
II	Other Income	43.16	6.98	35.64	90.66	120.89	146.68
III	Total Income (I + II)	26,282.77	30,235.51	21,749.31	81,015.37	72,073.92	94,689.47
EXPENSES							
IV	(a) Purchases of stock-in-trade	23,307.10	32,743.32	17,118.26	81,597.83	70,607.72	92,081.22
	(b) Changes in inventories of stock-in-trade	1,555.40	(3,906.90)	3,174.02	(5,073.26)	(2,771.11)	(2,940.85)
	(c) Employee benefits expense	381.99	368.92	321.46	1,117.26	985.97	1,360.22
	(d) Finance costs	299.09	292.16	234.22	838.99	632.58	863.16
	(e) Depreciation and amortisation expenses	49.12	47.79	45.10	139.75	117.78	166.70
	(f) Other expenses	355.12	329.50	474.54	1,033.74	1,225.19	1,512.76
	Total Expenses (IV)	25,947.82	29,874.79	21,367.60	79,654.31	70,798.13	93,043.21
V	Profit before tax (III - IV)	334.95	360.72	381.71	1,361.06	1,275.79	1,646.26
VI	Tax expense:						
	(a) Current Tax	96.80	111.03	85.45	375.66	343.74	448.43
	(b) Deferred Tax	(9.64)	29.80	(24.39)	16.84	(62.35)	(35.60)
	(c) Short/(Excess) provision for earlier years	-	0.59	-	0.59	-	-
	Total tax expense	87.16	141.42	61.06	393.09	281.39	412.83
VII	Profit after tax (V - VI)	247.79	219.30	320.65	967.97	994.40	1,233.43
VIII	Other comprehensive income						
A	Items that will not be reclassified to profit or loss						
	(a) (i) Remeasurement of defined benefits plan - (loss)/gain	(1.29)	(2.14)	(3.31)	(5.13)	(11.53)	(6.80)
	(ii) Income tax (expenses)/benefits on remeasurement of defined benefits plan	(0.32)	0.03	(0.90)	(0.65)	(2.77)	(1.42)
	(b) (i) Net fair value gain/(loss) on investments in equity shares through OCI	-	(15.55)	-	(15.55)	53.29	(37.19)
	(ii) Income tax (expenses)/benefits on net fair value (gain)/loss on investments in equity shares through OCI	-	3.91	-	3.91	(13.41)	9.36
B	Items that may be reclassified subsequently to profit or loss						
	(a) Foreign exchange differences on translation of foreign operations	(6.83)	0.64	19.61	(6.39)	4.72	3.06
	Total other comprehensive income	(8.44)	(13.11)	15.40	(23.81)	30.30	(32.99)
IX	Total comprehensive income (VII + VIII)	239.35	206.19	336.05	944.16	1,024.70	1,200.44
X	Profit attributable to the :-						
	Owners of the Company	252.22	261.60	284.22	1,014.34	990.19	1,232.51
	Non-Controlling Interests	(4.43)	(42.30)	36.43	(46.37)	4.21	0.92
XI	Other Comprehensive Income attributable to the :-						
	Owners of the Company	(6.78)	(12.82)	7.21	(21.81)	29.48	(32.09)
	Non-Controlling Interests	(1.66)	(0.29)	8.19	(2.00)	0.82	(0.90)
XII	Total Comprehensive Income attributable to the :-						
	Owners of the Company	245.44	248.78	291.43	992.53	1,019.67	1,200.42
	Non-Controlling Interests	(6.09)	(42.59)	44.62	(48.37)	5.03	0.02
XIII	Paid-up equity share capital (Face Value - Rs. 5/- per share)	208.92	208.92	208.92	208.92	208.92	208.92
XIV	Other equity	-	-	-	-	-	6,792.96
XV	Earnings per Equity Share: (Face Value Rs. 5/- per share) (Rs.)*						
	Basic	6.04	6.26	6.80	24.28	23.70	29.50
	Diluted	6.04	6.26	6.80	24.28	23.70	29.50

* Basic and Diluted EPS for all periods, except year ended March 31, 2023, are not annualised.



Notes to the Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended December 31, 2023

- Rashi Peripherals Limited ("the Parent Company") has completed Initial Public Offering (IPO) comprising of fresh issue of 1,92,92,604 equity shares of face value Rs. 5/- each at an issue price of Rs. 311/- per share for cash consideration aggregating to Rs. 6,000 millions, subsequent to quarter ended December 31, 2023. Pursuant to IPO, equity shares of the Parent Company were listed on BSE Limited and National Stock Exchange (hereinafter referred to as "Stock Exchanges") w.e.f. February 14, 2024. The above statement of unaudited consolidated financial results for the quarter and nine months ended December 31, 2023 are drawn up for the first time in accordance with the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").
- The Parent Company has undertaken pre-IPO private placement of 48,23,151 equity shares for cash consideration aggregating to Rs. 150 millions, subsequent to quarter ended December 31, 2023.
- The above statement of unaudited consolidated financial results of the Parent Company have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 29, 2024. The Statutory Auditors of the Parent Company carried out a review of the consolidated financial results for the Quarter and Nine months ended December 31, 2023. The consolidated financial results for the Quarter ended September 30, 2023 and Quarter and Nine Months ended December 31, 2022 have not been reviewed/ audited by the Statutory Auditors of the Parent Company.
- The above statement of unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") 34 - "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").
- The Group operates in a single operating segment namely Computer Systems, Software & Peripherals, Mobiles. The Board of Directors is the Chief Operating Decision Maker (the "CODM") of the Group and makes operating decisions, assesses financial performance and allocates resources based upon discrete financial information. Since the Parent Company operate in a single operating segment, separate segment reporting has not been made under Indian Accounting Standard ("Ind AS") 108 - "Operating Segment". Further, the operation of the Group comprises of geographical segment as disclosed below.

Revenue disaggregation by geography is as follows

Particulars	Rupees in millions					
	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
India	24,443.64	29,810.88	20,711.75	78,053.64	69,929.44	92,213.99
Overseas	1,795.97	417.65	1,001.92	2,871.07	2,023.59	2,328.80
Total	26,239.61	30,228.53	21,713.67	80,924.71	71,953.03	94,542.79

- The Standalone Financial Results for the quarter and nine months ended December 31, 2023 are summarized below and detailed financial report is also available on the Stock Exchange website, www.nseindia.com, www.bseindia.com and Parent Company's website www.rptechindia.com

Particulars	Rupees in millions					
	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	24,813.58	29,720.02	21,208.42	78,696.76	70,389.43	92,622.51
Profit before tax	342.99	357.98	295.96	1,363.53	1,285.17	1,640.85
Profit after tax	255.15	258.35	224.59	1,009.86	963.86	1,230.72

- The figures of the corresponding periods/year have been regrouped/ reclassified, wherever necessary, to make them comparable.

Place: Mumbai
Date: February 29, 2024

For and on behalf of the Board of Directors
Rashi Peripherals Limited



 Krishna Kumar Choudhary
 Chairman & Wholetime Director
 DIN: 00215919

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF RASHI PERIPHERALS LIMITED (FORMERLY KNOWN AS RASHI PERIPHERALS PRIVATE LIMITED)

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **RASHI PERIPHERALS LIMITED (formerly known as Rashi Peripherals Private Limited)** ("the Parent") [which includes the branch of the Parent located outside India] and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended December 31, 2023 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

As stated in Note 3 of the Statement, we have not performed a review or audit of the figures relating to the quarter ended September 30, 2023 and the quarter and nine months ended December 31, 2022.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
Rashi Peripherals Limited	Parent Company
Rashi Peripherals Pte Ltd	Subsidiary Company
Znet Technologies Private Limited	Subsidiary Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of branch auditor and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information/ financial results of a branch located outside India included in the Statement, whose interim financial information/ financial results reflect total revenues of Rs. 518.91 millions and Rs. 1,048.22 millions for the quarter and nine months ended December 31, 2023 respectively, total net profit after tax of Rs. 13.70 millions and Rs. 15.71 millions for the quarter and nine months ended December 31, 2023 respectively and total comprehensive income of Rs. 13.70 millions and Rs. 15.71 millions for the quarter and nine months ended December 31, 2023 respectively as considered in the Statement which have been audited by branch auditor, whose report has been furnished to us and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this branch located outside India, is based solely on the reports of the branch auditor and the procedures performed by us as stated in paragraph 3 above.

We did not review the interim financial information/ financial results of two subsidiaries included in the Statement, whose interim financial information/ financial results reflect total revenues of Rs. 1,426.16 millions and Rs. 2,229.29 millions for the quarter and nine months ended December 31, 2023 respectively, total net loss after tax of Rs. (7.37) millions and Rs. (29.39) millions for the quarter and nine months ended December 31, 2023 respectively and total comprehensive income/ (loss) of Rs. (14.19) millions and Rs. (36.70) millions for the quarter and nine months ended December 31, 2023 respectively as considered in the Statement which have been reviewed by other auditors, whose reports has been furnished to us by the Company's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

<p>For Deloitte Haskins & Sells LLP Chartered Accountants (Firm's Registration No. 117366W/W-100018)</p>  <p>Pallavi Sharma Partner Membership No. 113861 UDIN: 24113861BKBPBD6516 Place: Jaipur Date: February 29, 2024</p>	<p>For Pipara & Co LLP Chartered Accountants (Firm's Registration No. 109729W/W-100219)</p>  <p>Bhawik Madrecha Partner Membership No. 163412 UDIN: 24163412BKCAGP7812 Place: Mumbai Date: February 29, 2024</p>
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